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1/4/2011 Page 1 of 4 11:22AM

Document Title(s)
Subordination Agreement

CRS#9817832

Reference Number(s) of related document

200604280136 - junior lien

201101040034

Additional reference #'s on page

Grantor(s) (Last, first and Middle Initial)

Palmer, Russell

Bank of America, NA

Additional grantors on page

Grantee(s) (Last, First and Middle Initial)

Wells Fargo Bank N.A.

- (Trustee)

Additional Grantees on page

Legal Description (abbreviated form: i.e. lot, block, plat or section, township, range quarter)

Lot 23, Woodridge Estates, recorded in Vol.16 of Plats, Pgs 184-186, Skagit Co., WA.

Full legal Description on Exhibit A

Assessor's Property Tax Parcel/Account Number

4699-000-022-0000

Additional Parcel #'s on page

The Auditor/Recorder will rely on the information provided on this form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein. I am requesting an emergency nonstandard Recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements May cover up or otherwise obscure some part of the text of the original document.

Signature of Requesting Party

This instrument was prepared by: *JB*
Bank of America Subordination Unit
4161 Piedmont Parkway
Greensboro, NC 27410

After recording return to: *JP*
Bank of America Collateral Tracking
4161 Piedmont Parkway
Greensboro, NC 27410
Account #: 6820014391XXXX

Bank of America



Real Estate Subordination Agreement

WA 9817832
Bank of America, N.A.

0004379492 200

This Real Estate Subordination Agreement ("Agreement") is executed as of 10/01/2010, by Bank of America, N.A. ("Subordinator"), having an address of: 4161 Piedmont Parkway Greensboro, NC 27410 in favor of WELLS FARGO BANK, N.A. ("Junior Lien Holder"), having an address for notice purposes of:

Whereas, Subordinator is the owner and holder of, or creditor under, the indebtedness described in and secured by a security instrument (deed of trust, deed to secure debt or mortgage) dated 04/11/2006, executed by RUSSELL G. PALMER, with a property address of: 4607 BLAKELY DRIVE, ANACORTES, WA 98221

which was recorded on 4/28/2006, in Volume/Book N/A, Page N/A, and Document Number 200604280136, and if applicable, modified on , in Volume/Book N/A, Page N/A, Document Number N/A, of the land records of SKAGIT County, WA, as same may have been or is to be modified prior hereto or contemporaneously herewith (the "Senior Lien"), encumbering the land described therein (said land and such improvements, appurtenances and other rights and interests regarding said land, if any, as are described in the Senior Lien being called herein collectively, the "Property"); and



Whereas, Junior Lien Holder has been requested to make a loan, line of credit or other financial accommodation to RUSSELL G. PALMER (jointly and severally, "Borrower"), to be secured by, without limitation, either a deed of trust, deed to secure debt or mortgage (the "Junior Lien"), covering without limitation, the Property and securing the indebtedness described therein including the payment of a promissory note, line of credit agreement or other borrowing agreement made by Borrower and/or others payable to the order of Junior Lien Holder in the maximum principal face amount of \$ 143,749.00 (the "Principal Amount"), including provisions for acceleration and payment of collection costs (the "Obligation"); the Junior Lien and the Obligation to contain such other terms and provisions as Junior Lien Holder and Borrower shall determine; and

To be recorded concurrently with Deed of Trust. Dated: 12/31/10

Now, Therefore, for valuable consideration, Subordinator hereby subordinates the Senior Lien to Junior Lien, subject to the terms of this Agreement. The Subordinator's Senior Lien is subordinated to Junior Lien only to the extent of the Principal Amount of the Obligation and any amounts advanced pursuant to the terms of the Obligation or the security instrument for the payment of insurance premiums, taxes, costs of collection, protection of the value of the property or Junior Lien Holder's rights in the Property or foreclosure. All other rights of Subordinator now or hereafter existing in or with respect to the Property (including but not limited to all rights and to proceeds of insurance and condemnation) are hereby subordinated, and are and shall remain completely and unconditionally subordinate, to the Junior Lien and the rights of Junior Lien Holder regardless of the frequency or manner of renewal, extension, consolidation or modification of the Junior Lien or the Obligation.

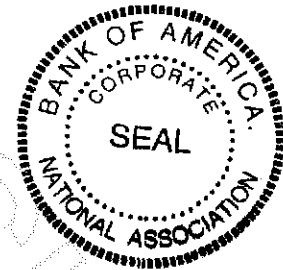
This Agreement shall inure to the benefit of the Subordinator and Junior Lien Holder and their respective successors and assigns, including any purchaser(s) (at foreclosure or otherwise) of the Property or any part thereof, and their respective successors and assigns.

*Prepared by: Kathy Clark
Bank of America, NA
4161 Piedmont Parkway
Greensboro, NC 27410*

Bank of America, N.A.

[Signature]
By: Kathy Clark
Its: Vice President

10/01/2010
Date



Individual Acknowledgment:

State/Commonwealth/District of North Carolina

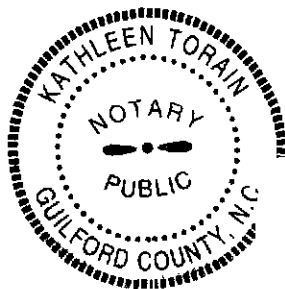
County/City of Guilford/Greensboro

On this the First day of October, before me, Kathleen Torain, the undersigned Notary Public, personally appeared Kathy Clark, who acknowledged him/herself to be the Vice President of Bank of America, N.A., and that (s)he, as such Vice President, Being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by him/herself as Vice President. In witness whereof I hereunto set my hand and official seal.

[Signature]

Signature of Person Taking Acknowledgment
Commission Expiration Date: 10/12/2013

Kathleen Torain



93-12-3421NSBW 02-2005



201101040035
Skagit County Auditor

ID, OR, WA)

Order ID: 9817832
Loan No.: 0316064377

**EXHIBIT A
LEGAL DESCRIPTION**

The following described property:

Lot 23, Woodridge Estates, according to the Plat thereof recorded in Volume 16 of Plats, Pages 184 through 186, Records of Skagit County, Washington;

Situated in Skagit County, Washington.

Assessor's Parcel Number: 4699-000-022-0000



201101040035
Skagit County Auditor