



201103070103
Skagit County Auditor

3/7/2011 Page 1 of 4 11:40AM

Return Address:

**WELLS FARGO ESCROW
3014 COMMERCIAL AVE STE A
ANACORTES WA 98221**

LAND TITLE OF SKAGIT COUNTY

138553

Document Title(s) (for transactions contained therein): 1. SUBORDINATION AGREEMENT 2. 3. 4.
Reference Number(s) of Documents assigned or released: (on page of documents(s)) 200703070071 201103070102
Grantor(s) 1. JOHN SABATELLO 2. MARY BILLINGSLEY 3. INDYMAC MORTGAGE SERVICES 4.
Additional Names on page _____ of document.
Grantee(s) 1. WELLS FARGO BANK NA 2. 3. 4.
Additional Names on page _____ of document.
Legal Description (abbreviated i.e. lot, block, plat or section, township, range) UNIT 33 PORTALIS ISLAND HOMES CONDO
Additional legal is on page _____ of document.
Assessor's Property Tax Parcel/Account Number PP122188
The Auditor/Recorder will rely on information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

Wells Fargo Escrow
3014 Commercial Ste A
Anacortes, WA 98221

XXXX-344171

05-00291-10

SUBORDINATION AGREEMENT

WHEREAS, INDYMAC MORTGAGE SERVICES A Division of One West Bank, FSB, "as successor in interest to IndyMac Federal Bank, FSB f/m/a IndyMac Bank, FSB" with the address of 888 E. Walnut, Pasadena, CA 91109, the undersigned, hereinafter referred to as First Party (Mortgagee/Beneficiary) and (Mortgagor/Trustors) John Sabatello, a married man who acquired title as a unmarried man, and Mary Billingsley his wife Dated February 10, 2007 and recorded on March 7, 2007 as Inst/Doc/CRFN No: 200703070071 in Volume/Book _____ at page _____, in the office of the Register of Deeds, Skagit County, State of WA securing a debt in the original amount of \$115,000.00.

Legal Attached

WHEREAS, John J. Sabatello & Mary Jane Sabatello have executed a Deed of Trust/ Mortgage NOT TO EXCEED the amount of \$381,500.00 dated 3-1-11 to Wells Fargo Bank, NA, hereinafter referred to as Second Party (Beneficiary) covering the above described real estate and securing a note of like amount, which Deed of Trust/or Mortgage is filed for record in the office of the Register of Deeds, Skagit County, State of WA on 3 / 7 / 2011 and recorded as document No. 201103070102, in Book _____ of Mortgages, at page _____ of the records of said County and State; and

WHEREAS, Second Party desires that the lien of its mortgage above referred to shall be prior and superior to any right, title, interest, claim or lien which the First Party may have in or to the said premises by virtue of its Deed of Trust/or Mortgages first above described;

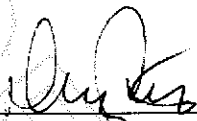
NOW, THEREFORE, the undersigned in consideration of the premises and the sum of One Dollar (\$1.00) to the First Party in hand paid, the receipt whereof in hereby acknowledged, the said First Party does subordinate all rights created by the mortgages above described to the undersigned First Party, or in any other manner, to the lien of the mortgage to the said Second Party above described, and agrees that the said Deed of Trust/or Mortgage to said Second Party shall constitute a first and prior lien upon the real estate described in the mortgage of said Second Party, superior to any right, title interest, claim or lien which the First Party may have in or on said premises, to the same extent as though the mortgage to Second Party was actually executed and recorded prior to the mortgages of the undersigned above described.

IndyMac Mortgage Servicing, Inc.
6900 Beatrice Drive
Kalamazoo, MI 49009



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Indymac Mortgage Services, a Division of OneWest Bank, FSB
As successor in interest to IndyMac Federal Bank, FSB f/m/a IndyMac Bank, FSB

BY: 
Name: Darcy Peters
Title: Vice President

STATE OF Michigan
COUNTY OF Kalamazoo

On February 7, 2011, before me, the undersigned, personally appeared, Darcy Peters, Vice President, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her capacity, and that by his/her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument in the County of Kalamazoo, State of Michigan.


Notary Public, Cherita Dallavalle
Commission Expires 8-22-2013

CHERITA DALLAVALLE, NOTARY PUBLIC
STATE OF MICHIAN, COUNTY OF KALAMAZOO
MY COMMISSION EXPIRES 8-22-2013
ACTING IN THE COUNTY OF KALAMAZOO



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Schedule "A-1"

138553-OA

DESCRIPTION:

Unit 33, "PLAT OF PORTALIS ISLAND HOMES CONDOMINIUM," as per the Survey Map and Plans recorded December 8, 2004, under Auditor's File No. 2000412080101, and the Declaration thereof recorded December 8, 2004, under Auditor's File No. 200412080102, all records of Skagit County, Washington.

Situate in the City of Anacortes, County of Skagit, State of Washington.



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