



201103100073

Skagit County Auditor

3/10/2011 Page 1 of 4 10:25AM

**Return Address:**

Indecomm Global Services  
2925 Country Drive  
St. Paul, MN 55117

Please print or type information **WASHINGTON STATE RECORDER'S Cover Sheet** (RCW 65.04)

**Document Title(s)** (or transactions contained therein): (all areas applicable to your document must be filled in)  
**Subordination Agreement**

**Reference Number(s) of related Documents:**

Deed of Trust dated 2/13/09 Recorded 2/17/09, Aud. File # 200902170171

Additional reference #'s on page \_\_\_\_\_ of document

201103100072

**Grantor(s)** (Last name, first name, initials)

Stewart, Nelson, H. & Stewart, Beverly, J.  
Washington Federal Savings

Additional names on page \_\_\_\_\_ of document.

**Grantee(s)** (Last name first, then first name and initials)

MERS Inc as nominee for Quicken Loans Inc.

Additional names on page \_\_\_\_\_ of document.

**Trustee**

**Legal description** (abbreviated: i.e. lot, block, plat or section, township, range)

lot 28, "Cranberry Heights, Phase 11", Vol 17, Pg 10 & 11, Records of Skagit County, WA.

Additional legal is on page 4 of document

**Assessor's Property Tax Parcel/Account Number**  
assigned P113569 & 4717-00-028-0000

Assessor Tax # not yet

The Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

USR / 76990069

1

Return to:  
**WASHINGTON FEDERAL SAVINGS**  
1017 Commercial Ave  
PO Box 97  
Anacortes WA 98221  
Attn: Carol Van Iterson

Assessor's Parcel or Account Number: P113569

Abbreviated Legal Description: Cranberry Heights Phase II, Lot 28

[Space Above This Line For Recording Data]

55593725  
917609

## SUBORDINATION AGREEMENT

#2

**NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.**

\* RECORDED 2/17/2009

The undersigned subordinator and owner agree as follows:

1. **Washington Federal Savings**, a Federally Chartered Savings and Loan Association referred to herein as "subordinator", is the owner and holder of a Mortgage dated 02/13/09 which is recorded under Auditor's File 200902170171, records of Skagit County, Washington. (\*Horizon Bank was acquired by Washington Federal on 1/8/10)
2. **MERS Inc as nominee for Quicken Loans, Inc** referred to herein as "lender", is the owner and holder of a Mortgage dated \_\_\_\_\_ executed by Nelson H Stewart and Beverly J Stewart, husband and wife which is recorded under 201103100072, records of \_\_\_\_\_ County, Washington.
3. **Nelson H Stewart and Beverly J Stewart, husband and wife**

referred to herein as "owner", is the owner of all real property described in the Mortgage identified above in Paragraph 2.

4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its Mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" Mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" Mortgage, Note and Agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its Mortgage or see to the application of "lender's" Mortgage funds, and any application or use of such funds for purposes other than those provided for in such Mortgage, Note or Agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the Mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the Mortgage first above mentioned to the lien or charge of the Mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the Mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a Mortgage or Mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "Mortgage" appears herein it shall be considered as "Deed of Trust", and gender and number of pronouns considered to conform to undersigned.



201103100073  
Skagit County Auditor

(Page 1 of 2) 2

LO370 WA 10/11/07

Executed this 10th day of January, 2011.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH HIS/HER/THEIR ATTORNEYS WITH RESPECT THERETO.

**SUBORDINATOR:**

**Washington Federal Savings**

By: Carol W. Van Iterson  
Vice President

**OWNER:**

By: [Signature]  
Beverly Stewart

STATE OF Washington )  
 ) as.  
COUNTY OF Skagit )

I certify that I know or have satisfactory evidence that Carol W Van Iterson  
VICE PRESIDENT (S)

[Name(s) of person(s)]

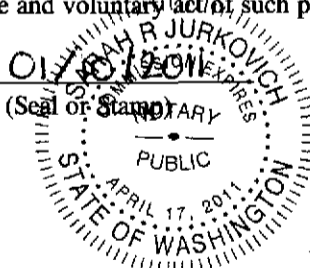
(s)are the person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed this instrument, on oath stated that (he/she/they) was/were authorized to execute the instrument and acknowledged it as the OFFICER VICE PRESIDENT (S)

(Type of Authority, e.g., Officer, Trustee)

of Washington Federal Savings  
(Name of the Party on Behalf of Whom the Instrument was Executed)

to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 01-10-2011



[Signature]  
(Signature)

Notary Public in and for the State of Washington,  
residing at Anacortes, Washington  
My commission expires 4-17-2011  
SARAH R JURKOVICH (S)

STATE OF \_\_\_\_\_ )  
 ) ss.  
COUNTY OF \_\_\_\_\_ )

I certify that I know or have satisfactory evidence that \_\_\_\_\_

[Name(s) of person(s)]

is/are the person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed this instrument and acknowledged it to be (his/her/their) free and voluntary act for the uses and purposes mentioned in the instrument.

Dated: \_\_\_\_\_

(Seal or Stamp)

(Signature)

Notary Public in and for the State of \_\_\_\_\_,  
residing at \_\_\_\_\_  
My commission expires \_\_\_\_\_



201103100073  
Skagit County Auditor

**Exhibit A**

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SKAGIT, STATE OF Washington, AND IS DESCRIBED AS FOLLOWS:

LOT 28, "CRANBERRY HEIGHTS, PHASE 11" AS PER PLATE RECORDED IN VOLUME 17 OF PLATES PAGE 10 AND 11, RECORDERS OF SKAGIT COUNTY, WASHINGTON.

Parcel ID: P113569 AND 4717-000-028-0000

Commonly known as 1918 Kansas Ave, Anacortes, WA 982211271  
However, by showing this address no additional coverage is provided



+U01840478+

632 2/17/2011 76990069/2

- 4



201103100073  
Skagit County Auditor

3/10/2011 Page

4 of

4 10:25AM