

RETURN ADDRESS:
Sterling Savings Bank
Loan Support
PO Box 2131
Spokane, WA 99210



201104200028

Skagit County Auditor

4/20/2011 Page 1 of 3 11:46AM

LAND TITLE OF SKAGIT COUNTY

134713-00

201006250070

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 203445208-6001, 6002 AND 9003

Additional on page ____

Grantor(s):

1. MCGINLEY, MICHAEL
2. WU, JEAN

Grantee(s)

1. Sterling Savings Bank

Legal Description: LOT 61, BLK 1, LAKE CAVANAUGH SUB. DIV. #2

Additional on page ____

Assessor's Tax Parcel ID#: 3938-001-061-0005/ P66540

THIS MODIFICATION OF DEED OF TRUST dated April 15, 2011, is made and executed between MICHAEL MCGINLEY and JEAN WU, whose address is 12916 SE 44TH PL, BELLEVUE, WA 98006 ("Grantor") and Sterling Savings Bank, whose address is Seattle Commercial Banking Center, 1191 Second Ave Ste 1900, Seattle, WA 98101 ("Lender").

**MODIFICATION OF DEED OF TRUST
(Continued)**

Loan No: 6002

Page 2

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated June 23, 2010 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

RECORDED JUNE 25, 2010 UNDER SKAGIT COUNTY AUDITOR'S FILE #201006250070.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

LOT 61, BLOCK 1, "LAKE CAVANAUGH SUBDIVISION, DIVISION NO. 2," AS PER PLAT RECORDED IN VOLUME 5 OF PLATS, PAGES 49 THROUGH 54, INCLUSIVE, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.

The Real Property or its address is commonly known as 34383 SOUTH SHORE DR, MOUNT VERNON, WA 98274. The Real Property tax identification number is 3938-001-061-0005.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:


TERMS OF THE NOTE ARE HEREBY AMENDED AS FOLLOWS: NOTES DATED MARCH 13, 2006 AND APRIL 15, 2011 IN THE PRINCIPAL AMOUNTS OF \$2,250,000.00, \$185,000.00 AND \$101,770.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED APRIL 15, 2011.

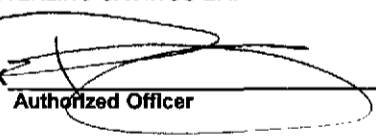
GRANTOR:

x 
MICHAEL MCGINLEY

x 
JEAN WU

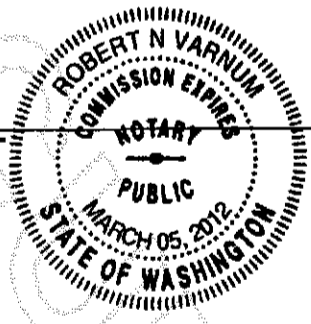
LENDER:

STERLING SAVINGS BANK

x 
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington)
) SS
COUNTY OF King)



On this day before me, the undersigned Notary Public, personally appeared **MICHAEL MCGINLEY**, personally known to me or proved to me on the basis of satisfactory evidence to be the Individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 15th day of April, 20 11

By  Residing at Seattle
Notary Public in and for the State of WA My commission expires 3-5-12



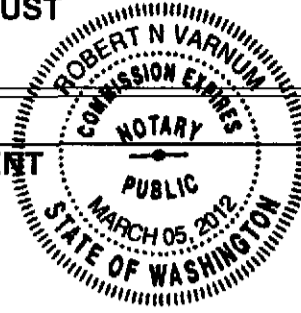
MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 6002

Page 3

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington)
) SS
COUNTY OF King)



On this day before me, the undersigned Notary Public, personally appeared JEAN WU, personally known to me or proved to me on the basis of satisfactory evidence to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

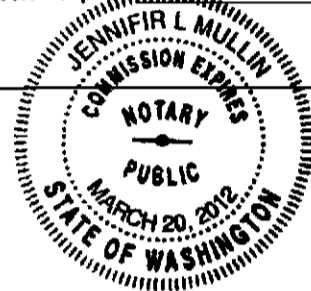
Given under my hand and official seal this 18th day of April, 20 11

By [Signature]
Notary Public in and for the State of WA

Residing at Seattle
My commission expires 3-5-12

LENDER ACKNOWLEDGMENT

STATE OF Washington)
) SS
COUNTY OF King)



On this 18th day of April, 20 11, before me, the undersigned Notary Public, personally appeared Robert Varnum and personally known to me or proved to me on the basis of satisfactory evidence to be the Vice President, authorized agent for Sterling Savings Bank that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of Sterling Savings Bank, duly authorized by Sterling Savings Bank through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of Sterling Savings Bank.

By [Signature]
Notary Public in and for the State of WA

Residing at Federal Way
My commission expires 3/20/12

