



201104220031

Skagit County Auditor

4/22/2011 Page

1 of

3 10:28AM

**RETURN DOCUMENT TO:**

Service Link  
4000 Industrial Blvd.  
Aliquippa, PA 15001

Use dark black ink and print legibly. Documents not legible will be rejected per RCW 65.04.045 & 65.04.047

<b>DOCUMENT TITLE(S):</b> SUBORDINATION OF MORTGAGE
<b>AUDITOR FILE NUMBER &amp; VOL. &amp; PG. NUMBERS OF DOCUMENT(S) BEING ASSIGNED OR RELEASED:</b> 200702060016 & 201101190146 Additional reference numbers can be found on page _____ of document.
<b>GRANTOR(S):</b> JPMORGAN CHASE BANK, NA Terry L. Oison & Peggy Oison Additional grantor(s) can be found on page _____ of document.
<b>GRANTEE(S):</b> JPMORGAN CHASE BANK, NA Additional grantee(s) can be found on page _____ of document.
<b>ABBREVIATED LEGAL DESCRIPTION:</b> (Lot, block, plat name OR; qtr/qtr, section, township and range OR; unit, building and condo name.) LOT 31, BLACKBURN RIDGE Additional legal(s) can be found on page _____ of document.
<b>ASSESSOR'S 16-DIGIT PARCEL NUMBER:</b> 4708-000-031-0000 Additional numbers can be found on page _____ of document.

The Auditor/Recorder will rely on the information provided on this form. The responsibility for the accuracy of the indexing information is that of the document preparer.

After recording mail to:  
Recorded Documents  
JPMorgan Chase Bank, N.A.  
710 Kansas Lane  
LA4-2107  
Monroe, LA 71203  
426600031019

Service Station  
475 Industrial Blvd  
Aurora, IL 60015

2545127

Prepared by: Michelle Lightfoot

**SUBORDINATION OF MORTGAGE**

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank, N.A., , being the holder of a certain mortgage deed recorded in Official Record as Document 200702060016, at Volume/Book/Reel , Image/Page Recorder's Office, Skagit County, Washington, upon the following premises to wit:

**SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.**

For itself, its successors and assigns, JPMorgan Chase Bank, N.A., , does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to JPMorgan Chase Bank N.A., its successors and assigns, executed by Terry L Olson & Peggy Olson, being dated the 22 day of Dec, 2010 in an amount not to exceed \$215,082.00 recorded in Official Record Volume \_\_\_\_\_, Page \_\_\_\_\_, Recorder's Office, Skagit County, Washington and upon the premises above described. JPMorgan Chase Bank, N.A., , mortgage shall be unconditionally subordinate to the mortgage to JPMorgan Chase Bank N.A., its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank, N.A., , mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, JPMorgan Chase Bank, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 15th day of December, 2010.

WITNESS:

Juan Martinez

Michelle Lightfoot

JPMorgan Chase Bank, N.A.

By: Chris J Kackley, Bank Officer

STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

On the 15th day of December, 2010, before me the Undersigned, a Notary Public in and for said State, personally appeared Chris J Kackley, Bank Officer, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

My Commission Expires: \_\_\_\_\_ Notary Public



MICHELLE LIGHTFOOT  
Notary Public - Arizona  
Maricopa County  
Expires 05/15/2013



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**Exhibit "A"**  
**Legal Description**

• ALL THAT CERTAIN PARCEL OF LAND SITUATED IN THE COUNTY OF SKAGIT,  
STATE OF WASHINGTON, BEING KNOWN AS BLACKBURN RIDGE, LOT 31,  
EXCEPT THAT PORTION OF LOT 31, DESCRIBED AS FOLLOWS: BEGINNING AT  
THE NORTHEAST CORNER OF SAID LOT.

Tax/Parcel ID: 4708-000-031-0000



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