

Return address:

17056 W. Big Lk. Blvd.
Mount Vernon, WA 98274



201105040063
Skagit County Auditor

5/4/2011 Page 1 of 2 12:33PM

Document Title: *Addendum and New Agreement to Lease Option*

Reference Number: ~~P47538~~ 200706290244

Grantor(s): additional grantor names on page ____

1. *Debbie Borst*

2.

Grantee(s): additional grantee names on page ____

1. *Alling Investments Inc.*

2.

Abbreviated legal description: full legal on page(s) ____

1/36/3

Assessor Parcel / Tax ID Number: additional tax parcel number(s) on page ____

P47538

Addendum and New Agreement to Lease Option

This addendum and new agreement is related to the option to purchase real property located 17346 Bear Creek Road, Bellingham, WA 98229 (P47538). The original agreement was signed on July 27, 2007.

The original parties, Debbie Borst and Alling Investments, Inc., have agreed upon the following new conditions related to the sale of the property;

Debbie Borst will list the property for sale with a Real Estate Sales Agent of Alling Investment Inc. choosing. Additionally Debbie Borst agrees to use whatever Title and Escrow that is chosen by Alling Investments Inc. Alling Investments Inc. will handle all contacts with agent, and will keep Debbie Borst updated regularly. Debbie Borst will be required to sign listing and other disclosure documents with the agent, and will also agree to keep Alling Investment's Inc. of any changes.

Debbie Borst agrees to sell the property at a price that is approved by Alling Investment's Inc.

Upon final sale of said property, Debbie Borst agrees to fund from escrow (or some other documented mutually agreed upon monetary source – such as a cashier's check) all monetary proceeds in excess of \$235,000 derived from the sale of the home.

The original option to buy real estate shall be extended for six months from the last agreement, with a new termination date of November 31, 2011.

Debbie Borst

Debbie Borst

T. R. Alling, PRESIDENT

Alling Investments, Inc.

Terence R. Alling, President

SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

MAY 04 2011

Amount Paid \$ *0*
Skagit Co. Treasurer
By *CM* Deputy



201105040063
Skagit County Auditor

5/4/2011 Page 2 of 2 12:33PM

Subscribed to before me this 9th day of April, 2011 by Debbie Sue Borst.



Janneal D. Gifford

State of Hawaii
County of Maui

Subscribed and sworn to (or affirmed) before me
this 26th day of APRIL, 2011

TERENCE R. ALLING

Janneal D. Gifford
Notary Public, State of Hawaii
My Commission Expires: MAY 27, 2011

ADDENDUM AND
NEW AGREEMENT TO LEASE
OPTIONS

Page 1 of 2 of Doc 4-26-11

4-26-11