



201106020061
Skagit County Auditor

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WHEN RECORDED RETURN TO:

**OWENS FINANCIAL GROUP, INC.
2221 OLYMPIC BLVD.
WALNUT CREEK, CA 94595**

LAND TITLE OF SKAGIT COUNTY
130933-PE

DOCUMENT TITLE(S):
MEMORANDUM OF EXTENSION AGREEMENT - LOAN#51074

REFERENCE NUMBER(S) OF DOCUMENTS EXTENDED:
200604270155

GRANTOR:
Clear Valley Environmental Farm, LLC, a Washington Limited Liability Company, Clear Valley Environmental Farm II, Inc., a Washington Corporation

BENEFICIARY:
OWENS FINANCIAL GROUP, INC., a California Corporation

ABBREVIATED LEGAL DESCRIPTION:
Ptn Sec. 10, 11, 14 & 15 in 34-4 E W.M.

TAX PARCEL NUMBER(S):
P109225; P109241; P24443; P24483; P24490; P24491; P24494; P24530; P24531; P24532; P24533; P24535; P24692; P24695; P24696; P24697; P24731; P24743; P128590; P24801; P24805; P24806; P24890; P24891; P24892; P24804.

Recording Requested by:
Land Title Company of Skagit
Order # 132933-FE

After recording mail to:
Owens Mortgage Investment Fund
c/o Owens Financial Group, Inc.
2221 Olympic Blvd.
Walnut Creek, Ca. 94595

Loan #51074

MEMORANDUM OF EXTENSION AGREEMENT

Dated **May 11, 2011**

WHEREAS **CLEAR VALLEY ENVIRONMENTAL FARM, LLC**, a Washington limited liability company; and **CLEAR VALLEY ENVIRONMENTAL FARM II, INC.**, a Washington corporation, as Grantor(s), did make, execute and deliver a Deed of Trust to **Land Title Company of Skagit County**, as Trustee, and **OWENS MORTGAGE INVESTMENT FUND**, a California limited partnership, as Beneficiary, dated **April 10, 2006** and recorded **April 27, 2006**, at Instrument #**200604270155**, Official Records of the **County of Skagit, State of Washington**, given to secure payment of a certain note of same date, in the principal amount of **\$3,500,000.00**.

NOW THEREFORE, notice is hereby given by the undersigned Grantor(s) and present Beneficiary(s) under the Deed of Trust, pursuant to the terms of said Deed of Trust, that the terms of the obligation evidenced by said Note secured by said Deed of Trust are amended and modified between them to provide that the maturity date has been changed.

This Memorandum is intended to make a matter of public record the execution of such Extension Agreement, and is not intended to set forth all of the terms and conditions thereof, for which reference must be made to the complete Extension Agreement in the hands of Beneficiary. Said Extension Agreement is incorporated by reference herein and both said instrument and this instrument shall be deemed to constitute but a single document.

In all other respects, the Note and Deed of Trust securing the same remains unaltered and in full force and effect.

ORAL AGREEMENTS OR ORAL COMMITMENTS TO LOAN MONEY, EXTEND CREDIT, OR TO FORBEAR FROM ENFORCING REPAYMENT OF A DEBT ARE NOT ENFORCEABLE UNDER WASHINGTON LAW

This document may be signed in any number of counterparts with the same effect as if the signature to each counterpart were upon a single instrument. All counterparts shall be considered an original of this document.

Executed at Walnut Creek, California.

BENEFICIARY(s)/PAYEE(s) of record

OWENS MORTGAGE INVESTMENT FUND, a California limited partnership

BY: Owens Financial Group, Inc., a California Corporation,
ITS: General Partner


William E. Dutra, Senior Vice President


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GRANTOR(s)

CLEAR VALLEY ENVIRONMENTAL FARM, LLC, a Washington limited liability company

BY: SUSTAINABLE ENVIRONMENTS, LLC, a Washington limited liability company

ITS: Managing Member

[Signature]

Kevin F. Noon, Managing Member

[Signature]

Jerome Ryan, Managing Member

CLEAR VALLEY ENVIRONMENTAL FARM, II, INC., a Washington corporation

[Signature]

Kevin F. Noon, Vice President

[Signature]

Jerome Ryan, President and Chief Financial Officer

STATE OF CALIFORNIA
COUNTY OF Contra Costa

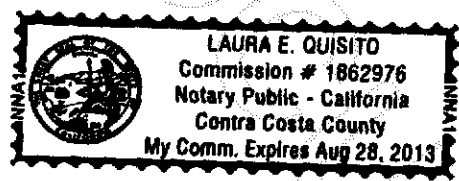
On May 16, 2011, before me, Laura E. Quisito

a Notary Public, personally appeared William E. Dutra who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

Witness my hand and official seal.

Laura E. Quisito
SIGNATURE OF NOTARY



STATE OF CALIFORNIA Colorado
COUNTY OF Denver

On 31 May 2011, before me, Mary Manzanares

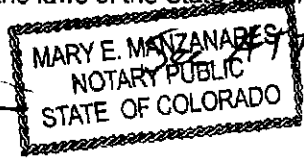
a Notary Public, personally appeared Kevin F. Noon

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

Witness my hand and official seal.

[Signature]
SIGNATURE OF NOTARY
6/12/2013



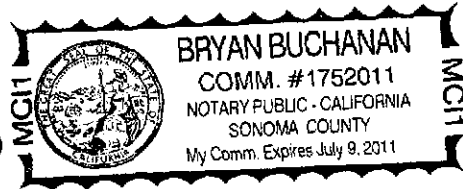
State of California _____)
County of Sonoma _____)

On May 26, 2011 before me, Bryan Buchanan, Notary Public, personally appeared Jerome Ryan, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Bryan Buchanan _____ (Seal)



Document Acknowledged: Memorandum of Extension Agreement dated May 11, 2011



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