



201107180069
Skagit County Auditor

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Recording Requested by: LSI
When recorded return to:
East Recording Solutions
700 Cherrington Parkway
Coraopolis, PA 15108

Document Title(s)
Subordination Agreement
ELS#11868945

Reference Number(s) of related document
200901150006 201107180068

Additional reference #'s on page

Grantor(s) (Last, first and Middle Initial)
Michael R Lambert and Rachel Lambert
U.S. Bank, NA

Grantee(s) (Last, First and Middle Initial)
JP Morgan Chase Bank, N.A.

LSI Title – Nat'l Vendor - (Trustee)
Additional Grantees on page

Legal Description (abbreviated form: i.e. lot, block, plat or section, township, range quarter)
Lot 33, Plat of Washington Park Estates, according to the plat thereof, recorded in
Volume Auditor's File No. 200011290068, records of Skagit County, Washington
Full legal Description on Exhibit A

Assessor's Property Tax Parcel/Account Number
4770-000-033-0000
Additional Parcel #'s on page

The Auditor/Recorder will rely on the information provided on this form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein. I am requesting an emergency nonstandard Recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements May cover up or otherwise obscure some part of the text of the original document.

Signature of Requesting Party

UNOFFICIAL
WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
1850 Osborn Ave.
Oshkosh, WI 54903-2746

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 1885

This Agreement is made this 24 day of June, 2011, by and between US Bank, National Association ND ("Bank") and JP MORGAN CHASE BANK NA ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 16 day of December, 2008, granted by Michael R Lambert, single ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on Book _____, Page _____, as Document 200901150006, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated July 8, 2011, granted by the Borrower, and recorded in the same office on *, 20____, as _____, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

**concurrently here with*

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 290,590.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.



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Legal Description: See Attached Legal

Property Address 2812 Washington Blvd, Anacortes, WA 98221-4835

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank, National Association ND

Ann K. Gurno

By: Ann K Gurno

Title: Assistant Vice President

STATE OF Wisconsin

COUNTY OF Winnebago

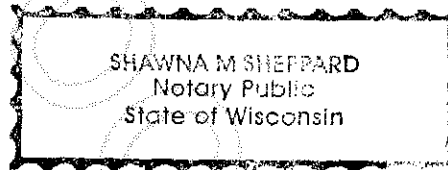
The foregoing instrument was acknowledged before me this 24 day of June, 2011, by (name) Ann K Gurno, the (title) Assistant Vice President of US Bank, National Association ND, a national banking association, on behalf of the association.

Shawna M Sheppard

Shawna M Sheppard, Notary Public
My Commission Expires: 09/25/2011

Chelsie Flink

Prepared by: Chelsie Flink



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Order No.: **11868945**
Loan No.: **1156879695**

Exhibit A

The following described property:

Lot 33, Plat of Washington Park Estates, according to the plat thereof, recorded in Volume Auditor's File No. 200011290068, records of Skagit County, Washington.

Situated in Skagit County, Washington.

Assessor's Parcel No: 4770-000-033-0000



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