



201107270028
Skagit County Auditor

7/27/2011 Page 1 of 6 11:22AM

When Recorded Mail To:

FIRST AMERICAN MORTGAGE SERVICES
1100 SUPERIOR AVENUE, SUITE 200
CLEVELAND, OHIO 44114
ATTN: MORTGAGE SERVICES

Please print or type information **WASHINGTON STATE RECORDER'S Cover Sheet** (RCW 65.04)

Document Title(s) (or transactions contained therein): (all areas applicable to your document **must** be filled in)
SUBORDINATION AGREEMENT

Reference Number(s) of Related Documents:

FILE NO 200807070126 + 201107270026

Additional reference #'s on page ____ of document

Grantor(s) (Last name, first name, initials):

BOEING EMPLOYEES' CREDIT UNION

Grantee (s) (Last name, first name, initials):

JP MORGAN CHASE BANK N.A.

Additional names on page ____ of document.

Trustee Additional names on page ____ of document.

Legal description (abbreviated: i.e. lot, block, plat or section, township, range)

LOT 10 PLAT OF NORTH HILL PUD.

Complete Legal Description: PAGE 6

Assessor's Property Tax Parcel/Account Number: 360-336-9350

Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

I am requesting an emergency nonstandard recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements may cover up or otherwise obscure some part of the text of the original document.

Signature of Requesting Party

WHEN RECORDED RETURN TO:

Boeing Employees' Credit Union (BECU)
P.O. Box 97050
Seattle, WA 98124-9750
Attention: Servicing Solutions

SUBORDINATION AGREEMENT

LOAN # EAHLV 1004521878

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. BECU referred to herein as "subordinator", is the owner and holder of a mortgage dated June 1, 2008 which is recorded in volume of Mortgages, page, under auditor's file No. 200807070126 records of Skagit County. (BECU loan not to exceed \$119,402.)
2. JP Morgan Chase referred to herein as "lender" is the owner and holder of the mortgage dated , executed by (which is recorded in volume of Mortgages, page, under auditor's file no. 201107270028 , records of Skagit County) (which is to be recorded concurrently herewith). (JP Morgan Chase loan not to exceed \$321,135.)
3. Tracy Whisonant and Marlene Whisonant referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note, and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note, or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns, and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 8th day of June, 2011

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

BECU


Catherine Price Workforce Planning Manager



WHEN RECORDED RETURN TO:

Boeing Employees' Credit Union (BECU)
P.O. Box 97050
Seattle, WA 98124-9750
Attention: Servicing Solutions

SUBORDINATION AGREEMENT

LOAN # EAHLV 1004521878

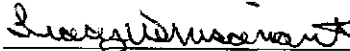
NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

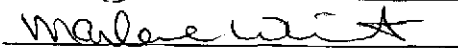
The undersigned subordinator and owner agrees as follows:

1. BECU referred to herein as "subordinator", is the owner and holder of a mortgage dated June 1, 2008 which is recorded in volume of Mortgages, page, under auditor's file No. 200807070126 records of Skagit County. (BECU loan not to exceed \$119,402.)
2. JP Morgan Chase, referred to herein as "lender" is the owner and holder of the mortgage dated _____, executed by _____ (which is recorded in volume of Mortgages, page, under auditor's file no. _____, records of Skagit County) (which is to be recorded concurrently herewith). (JP Morgan Chase loan not to exceed \$321,135.)
3. Tracy Whisonant and Marlene Whisonant referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note, and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note, or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns, and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 8th day of June, 2011

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.





BECU


Catherine Price Workforce Planning Manager



STATE OF _____)
) ss.
County of _____)

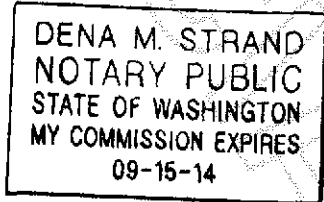
I certify that I know or have satisfactory evidence that _____ is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument and acknowledged it to be (his/her) free and voluntary act for the uses and purposes mentioned in the instrument.

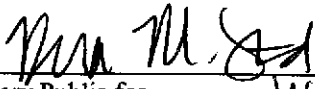
Dated: _____

Notary Public for _____
My Commission Expires: _____

STATE OF WA)
) ss.
County of King)

I certify that I know or have satisfactory evidence that Catheirne Price is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as the Manager of Member Care of Boeing Employees Credit Union to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.




Notary Public for WA
My Commission Expires: 9/15/2014



201107270028
Skagit County Auditor

STATE OF Wash.)
County of Skagit) ss.

Marlene Whisonant & Tracy Whisonant

I certify that I know or have satisfactory evidence that Tracy Whisonant is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument and acknowledged it to be (his/her) free and voluntary act for the uses and purposes mentioned in the instrument.

Dated: 6-25-11

Larry O. Wathne Larry O. Wathne

Notary Public for Wash.
My Commission Expires: 9-8-13

STATE OF WA)
County of King) ss.

I certify that I know or have satisfactory evidence that Catherine Price is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as the Manager of Member Care of Boeing Employees Credit Union to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

DENA M. STRAND
NOTARY PUBLIC
STATE OF WASHINGTON
MY COMMISSION EXPIRES
09-15-14

Dena M. Strand

Notary Public for WA
My Commission Expires: 9/15/2014





Exhibit "A"

The land referred to in this policy is situated in the **State of WA, County of Skagit**, and described as follows:

A PARCEL OF LAND SITUATED IN THE STATE OF WASHINGTON, COUNTY OF SKAGIT, WITH A STREET LOCATION ADDRESS OF 2709 RIVER VISTA LOOP; MOUNT VERNON, WA 98273-8595 CURRENTLY OWNED BY TRACY L WHISONANT AND MARLENE R WHISONANT HAVING A TAX IDENTIFICATION NUMBER OF P122810 AND BEING THE SAME PROPERTY MORE FULLY DESCRIBED IN BOOK/PAGE OR DOCUMENT NUMBER 7200094 DATED 7/18/2006 AND FURTHER DESCRIBED AS (0.2200 AC) NORTH HILL PUD, LOT 10, ACRES 0.22, (DR20) AF#200505050094. BEING PORTION OF SECTION 9, TOWNSHIP 34 NORTH, RANGE 4 EAST. (DR20) AF#200505050094. BEING PORTION OF SECTION 9, TOWNSHIP 34 NORTH, RANGE 4 EAST.

BEING ALL OF THAT CERTAIN PROPERTY CONVEYED TO WHISONANT TRACY L & MARLENE R FROM HANSELL MITZEL LLC, BY DEED DATED 7/18/2006 AND IDENTIFIED AS RECORDING DOCUMENT ID 000007200095 OF OFFICIAL RECORDS.

APN: P122810

 WHISONANT
43865611 WA
FIRST AMERICAN ELS
SUBORDINATION AGREEMENT




201107270028
Skagit County Auditor