



201108290168

Skagit County Auditor

8/29/2011 Page

1 of

3 3:55PM

WHEN RECORDED MAIL TO  
U.S. Bank National Association  
Retail Service Center  
1850 Osborn Ave.  
Oshkosh, WI 54903-2746

LAND TITLE OF SKAGIT COUNTY

140116-002

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

### Deed Of Trust Subordination Agreement

Account No. 3471

This Agreement is made this 18 day of August, 2011, by and between US Bank, National Association ND ("Bank") and U.S. Bank NA ("Refinancer").

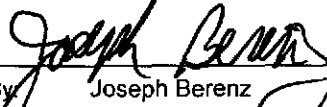
Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 19 day of February, 2009, granted by Daniel Cox and Erin R Cox, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on Book \_\_\_\_\_, Page \_\_\_\_\_, as Document 200902270129, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated August 22, 2011, granted by the Borrower, and recorded in the same office on August 29, 2011, as 201108290168, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 282,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: see attached legal  
Property Address 17583 Cook Rd, Burlington WA 98233

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

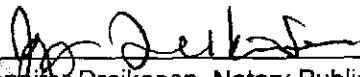
Bank Name: US Bank, National Association ND

  
By: Joseph Berenz  
Title: Loan Operations Officer

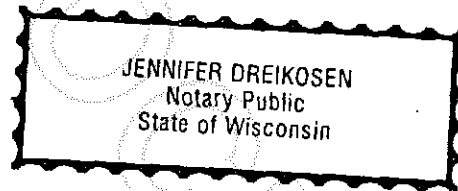
STATE OF Wisconsin

COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 18 day of August, 2011, by (name) Joseph Berenz, the (title) Loan Operations Officer of US Bank, National Association ND, a national banking association, on behalf of the association.

  
Jennifer Dreikosen, Notary Public  
My Commission Expires: 9/21/2014

  
Prepared by: Grayce Reyburn



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**Schedule "A-1"**

**140116-OAE**

**DESCRIPTION:**

Lot 2 of Short Plat No. 02-0639, approved February 13, 2003 and recorded July 3, 2003, under Auditor's File No. 200307030141, records of Skagit County, Washington, all situate in Section 24, Township 35 North, Range 3 East, W.M.,

EXCEPT the South 86.50 feet thereof.

TOGETHER WITH an Easement twenty feet (20') in width for ingress, egress, utilities and drainage appurtenant to Lot 2 across the East twenty feet (20') of Lot 1 and of the South 86.50 feet of the original Lot 2.

Situate in the County of Skagit, State of Washington.



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