

RETURN ADDRESS:
WHIDBEY ISLAND BANK
P.O. BOX 1589
OAK HARBOR, WA
98277



201110280025
Skagit County Auditor

10/28/2011 Page 1 of 3 10:37AM

CHICAGO TITLE
620014274

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 8/9/2011 AFN 201108090037

Additional on page ____

Grantor(s):

1. FREEMAN, MICHAEL K
2. FREEMAN, LESLIE K

Grantee(s)

1. WHIDBEY ISLAND BANK

Legal Description: UNIT(S); UNIT 10-1 CONDO: 48 DEGREES NORTH HANGAR CONDO

Additional on page 2

Assessor's Tax Parcel ID#: 4907-010-001-0000 (P129803)



THIS MODIFICATION OF DEED OF TRUST dated August 24, 2011, is made and executed between MICHAEL K. FREEMAN and LESLIE FREEMAN, husband and wife ("Grantor") and WHIDBEY ISLAND BANK, whose address is CL ANACORTES/FRIDAY HARBOR, 321 SE PIONEER WAY, P.O. BOX 1589, OAK HARBOR, WA 98277 ("Lender").

Chicago Title has placed this document for recording as a customer courtesy and accepts no liability for its accuracy or validity

ACCOMMODATION RECORDING

UNRECORDED DOCUMENT



**MODIFICATION OF DEED OF TRUST
(Continued)**

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated July 21, 2011 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

RECORDED AUGUST 9, 2011 UNDER AUDITOR'S FILE NUMBER 201108090037.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

UNIT 10-1 OF 48 DEGREES NORTH HANGAR CONDOMINIUM, A LEASEHOLD CONDOMINIUM, ACCORDING TO THE DECLARATION OF CONDOMINIUM RECORDED ON OCTOBER 6, 2006, UNDER AUDITOR'S FILE NO. 200610060089, RECORDS OF SKAGIT COUNTY, WASHINGTON AND THE SURVEY MAP AND PLANS THEREOF RECORDED OCTOBER 6, 2006, UNDER AUDITOR'S FILE NO. 200610060088, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATE IN SKAGIT COUNTY, WASHINGTON

The Real Property or its address is commonly known as 4010 AIRPORT ROAD, HANGER #1, ANACORTES, WA 98221. The Real Property tax identification number is 4907-010-001-0000 (P129803).

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

CHANGE DEFINITION OF LEASE TO BE:

THE WORD "LEASE" MEANS THE LEASE OF THE PROPERTY BETWEEN PORT OF ANACORTES AND 48° NORTH AVIATION, LLC FURTHER SUB-LEASED TO MICHAEL K FREEMAN AND LESLIE K FREEMAN BY SUBLESSOR ESTOPPEL CERTIFICATE AND CONSENT RECORDED AUGUST 9, 2011 UNDER AUDITOR'S FILE NUMBER 201108090039.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED AUGUST 24, 2011.

GRANTOR:

x Michael K Freeman
MICHAEL K FREEMAN

x Leslie K Freeman
LESLIE K FREEMAN

LENDER:

WHIDBEY ISLAND BANK

x [Signature]
Authorized Officer



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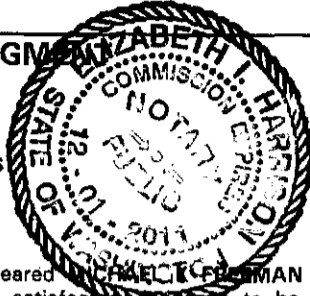
MODIFICATION OF DEED OF TRUST
(Continued)

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington

COUNTY OF Skagit

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On this day before me, the undersigned Notary Public, personally appeared FRANK FREEMAN and LESLIE K FREEMAN, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 21 day of October, 2011

By Elizabeth I. Harris
Notary Public in and for the State of WA

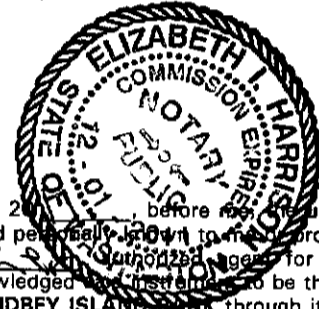
Residing at Anacortes
My commission expires 12-1-11

LENDER ACKNOWLEDGMENT

STATE OF Washington

COUNTY OF Skagit

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On this 21 day of October, 2011, before me, the undersigned Notary Public, personally appeared Krista Giller and personally known to me or proved to me on the basis of satisfactory evidence to be the authorized agent for WHIDBEY ISLAND BANK that executed the within and foregoing instrument and acknowledged that it is the free and voluntary act and deed of WHIDBEY ISLAND BANK, duly authorized by WHIDBEY ISLAND BANK through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of WHIDBEY ISLAND BANK.

By Elizabeth I. Harris
Notary Public in and for the State of WA

Residing at Anacortes
My commission expires 12-1-11



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