



201112150004

Skagit County Auditor

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Return Address:

Indecomm Global Services
2925 Country Drive
St. Paul, MN 55117

Please print or type information **WASHINGTON STATE RECORDER'S Cover Sheet** (RCW 65.04)

<p>Document Title(s) (or transactions contained therein): (all areas applicable to your document <u>must</u> be filled in) SUBORDINATION AGREEMENT Record 2nd</p>
<p>Reference Number(s) of related Documents: 201011050001 and 20112150003 Additional reference #'s on page _____ of document</p>
<p>Grantor(s) (Last name, first name, initials) SKAGIT STATE BANK Edmund and Nancy Gruel Additional names on page _____ of document.</p>
<p>Grantee(s) (Last name first, then first name and initials) QUICKEN LOANS INC MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC Additional names on page _____ of document.</p>
<p>Trustee N/A</p>
<p>Legal description (abbreviated: i.e. lot, block, plat or section, township, range) LOT 30, BLK 42, PLAT OF THE TOWN OF MONTBORNE Additional legal is on page <u>4</u> of document</p>
<p>Assessor's Property Tax Parcel/Account Number <input type="checkbox"/> Assessor Tax # not yet assigned P74691 AND 4135-042-030-0006, P109143 AND 330506-2</p>
<p>The Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein. USR / 77430504</p>

SUBORDINATION AGREEMENT

Loan No: 3304073377

56071493-1121884

②

This Agreement is made this Nov. 21, 2011 by and between **Quicken Loans Inc.**, whose address is 635 Woodward Avenue, Detroit, MI 48226, **Mortgage Electronic Registration Systems, Inc.**, ("MERS") as nominee for **Quicken Loans Inc.**, whose address is P.O. Box 2026, Flint, Michigan 48501, (collectively referred to as "Quicken Loans") and **Skagit State Bank**, whose address is PO Box 285, Burlington, WA 98233 (the "Lienholder").

WHEREAS the Lienholder is the holder of a mortgage/deed of trust/lien in the principal amount of \$140,000.00, executed by **Nancy L. Gruel and Edmund F. Gruel** (the "Borrower"), to **Land Title Company**, Trustee for the benefit of **Skagit State Bank**, dated November 1, 2010 and recorded on November 5, 2010, as Instrument No. 201011050001, in the records of Skagit County ("Lienholder's Lien"), covering the property commonly known as 18282 S West View Rd, Mount Vernon, WA 98274 (the "Property") and legally described as:

Situated in the County of Skagit, State of WA:

(See Attached Legal Description)

Tax ID No.: P74691 AND 4135-042-030-0006, P109143 AND 330506-2

WHEREAS, Quicken Loans intends to make a loan to the Borrower in a principal amount not to exceed \$328,850.00 and dated on or about November 26, 2011 to be secured by a mortgage/deed of trust granted to MERS as nominee for Quicken Loans covering the Property ("Quicken Loans' Lien"), and

WHEREAS Quicken Loans will only make the loan to the Borrower provided that Lienholder's Lien is subordinate to Quicken Loans' Lien, and

WHEREAS Lienholder intends that Quicken Loans' Lien be prior and superior to Lienholder's Lien.

NOW, THEREFORE, it is agreed that in consideration of one dollar and other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, Lienholder agrees to subordinate and make Lienholder's Lien subordinate and junior in all respects to Quicken Loans' Lien.

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Witnesses:

Signature _____

Printed Name _____

Signature _____

Printed Name _____

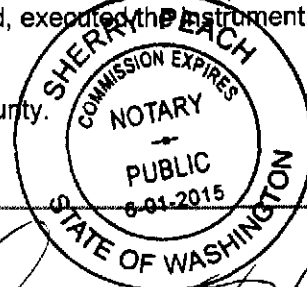
STATE OF _____)

ss

COUNTY OF _____)

On Nov 21, 2011 before me, Sherry Peach (Notary Name), personally appeared Kori Miller AVP (Lienholder Representative), personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Sherry Peach (Notary Signature)
Notary Public, County of Skagit, Acting in Skagit County.
State of Washington
My commission expires 6-1-15



Lienholder Signature:

Lori Miller, AVP
Lienholder: Skagit State Bank

Printed Name Lori Miller

Title AVP / Manager

Witnesses:

[Signature]

Printed Name Herde Rahn

Printed Name CALVIN W PIETILA

STATE OF MICHIGAN)

ss

COUNTY OF WAYNE)

On 11-29, 2011 before me, Scott Meyer, personally appeared Damon Banks, **Quicken Loans, MERS Assistant Secretary**, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Scott Meyer
Notary Public, County of Oakland, Acting in Oakland County.
State of Michigan
My commission expires 10-30-17

[Signature]
Quicken Loans Inc. and Mortgage Electronic Registration Systems, Inc., as nominee for Quicken Loans Inc.
By: Damon Banks
Quicken Loans, MERS Assistant Secretary

SCOTT MEYER
Notary Public
Oakland, Michigan
Expires 10-30-17

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This instrument drafted by ~~and after recording return to~~ Subordination Dept., 635 Woodward Avenue, Detroit, MI 48226



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LEGAL DESCRIPTION

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SKAGIT, STATE OF Washington, AND IS DESCRIBED AS FOLLOWS:

LOT 30, BLOCK 42, "PLAT OF THE TOWN OF MONTBORNE, SKAGIT COUNTY, WASHINGTON," AS PER PLAT RECORDED IN VOLUME 2 OF PLATS, PAGE 80, RECORDS OF SKAGIT COUNTY, WASHINGTON,

EXCEPT THE NORTHEASTERLY 40 FEET FOR COUNTY ROAD AS CONVEYED TO SKAGIT COUNTY BY DEED RECORDED JULY 14, 1941, IN VOLUME 184, PAGE 341, RECORDS OF SKAGIT COUNTY AND STATE.

TOGETHER WITH THAT PORTION OF VACATED LAKESIDE BOULEVARD ADJOINING SAID PREMISES.

TOGETHER WITH THE SOUTHEASTERLY HALF OF VACATED LAFAYETTE STREET ADJOINING SAID PREMISES PURSUANT TO JUDGMENT ENTERED IN SKAGIT COUNTY SUPERIOR COURT CAUSE NO. 98- 2-01307-1, EXCEPT SAID NORTHEASTERLY 40 FEET FOR ROAD REFERRED TO ABOVE.

ALSO TOGETHER WITH THAT PORTION OF THE 100 FOOT WIDE RAILROAD RIGHT-OF-WAY COMMONLY KNOWN AS THE NORTHERN PACIFIC RAILWAY (AND ORIGINALLY CONVEYED TO THE SEATTLE LAKE SHORE AND EASTERN RAILWAY), LYING WESTERLY OF THE CENTER LINE OF SAID RIGHT-OF-WAY AND BETWEEN THE NORTHEASTERLY EXTENSIONS OF THE NORTHWESTERLY AND SOUTHEASTERLY LINES OF THE ABOVE DESCRIBED PROPERTY.

SITUATE IN SKAGIT COUNTY, WASHINGTON.



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