



201202140058

Skagit County Auditor

2/14/2012 Page 1 of 2 3:24PM

WHEN RECORDED RETURN TO:

Boeing Employees' Credit Union (BECU)
P.O. Box 97050
Seattle, WA 98124-9750
Attention: Servicing Solutions

LAND TITLE OF SKAGIT COUNTY

140721-0

P694449-8 P774434

SUBORDINATION AGREEMENT

LOAN # EA 3584278284

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. BECU referred to herein as "subordinator", is the owner and holder of a mortgage dated November 5, 2009 which is recorded in volume of Mortgages, page, under auditor's file No. 200911190042 records of Skagit County. (BECU loan not to exceed \$50,000.00)
2. Primary Residential Mortgage, Inc. referred to herein as "lender" is the owner and holder of the mortgage dated **February 2, 2012** executed by **Marvid Johnson and** which is recorded in volume of Mortgages, page, under auditor's file no. **201202140051**, records of Skagit County) (which is to be recorded concurrently herewith). (Primary Residential Mortgage, Inc. loan not to exceed \$76,000.00)
3. **Dagnija Johnson and Marv Johnson, Trustees, or Their Successors in Trust, under the Marvid and Dagnija Johnson Living Trust, Dated September 24, 2001 and any amendments thereto.** referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2. ****Trustees, or their successors in trust, under the Marvid and Dagnija Johnson Living Trust, Dated September 24, 2001 and any amendments thereto.**
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note, and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note, or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns, and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 28th day of December 2011

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

Marvid Johnson
Dagnija Johnson

BECU
Debra Gipe
Debra Gipe - Manager of Member Care

STATE OF Washington County of Snohomish

I certify that I know or have satisfactory evidence that
Marvid Johnson and Dagnija Johnson

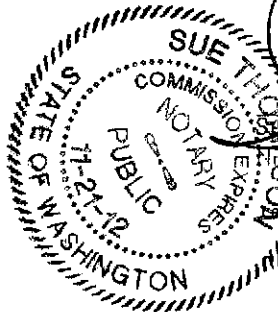
is the person who appeared before me, and

said person acknowledged that

they

signed this instrument, on oath stated that they ~~was~~ are
authorized to execute the instrument and acknowledged it as the
Trustees
of
the MARVID JOHNSON AND DAGNIJA JOHNSON LIVING
TRUST, dated September 24, 2001 and any amendments
thereto
to be the free and voluntary act of such party for the uses
and purposes mentioned in this instrument.

Dated February 02, 2012


Sue Thompson
Notary Public for and for the state of Washington
Residing at Ervelt, Washington
My commission expires 11/21/2012

Please place Notary Stamp/Seal above this line

(NOTARY STAMP/SEAL MUST NOT BE PLACED IN THE MARGINS)

WA/ORT 16 REPRESENTATIVE



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Skagit County Auditor