

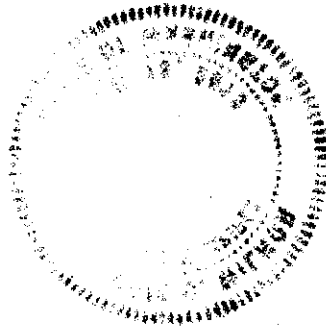
RETURN ADDRESS:

Peoples Bank
Loan Services Department
P.O. Box 233
Lynden, WA 98264



201203060052
Skagit County Auditor

3/6/2012 Page 1 of 3 3:53PM



ACCOMMODATION RECORDING

LAND TITLE OF SKAGIT COUNTY

M-19468

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 20080418 0148

Additional on page _____

Grantor(s):

- 1. DERIG, GENE M.
- 2. DERIG, MARILYN WELLS

Grantee(s)

- 1. PEOPLES BANK

Legal Description: Lots 1-3, Blk. 7, Queen Anne Add. to Ana.

Additional on page 2

Assessor's Tax Parcel ID#: 3812-007-003-0004 P58700

THIS MODIFICATION OF DEED OF TRUST dated February 27, 2012, is made and executed between GENE M DERIG AND MARILYN WELLS DERIG, HUSBAND AND WIFE, WHOSE ADDRESS IS 1302 K AVENUE, ANACORTES, WA 98221 ("Grantor") and PEOPLES BANK, whose address is ANACORTES OFFICE, 911 11th STREET, ANACORTES, WA 98221 ("Lender").

UNRECORDED DOCUMENT

MODIFICATION OF DEED OF TRUST

Loan No: 5715913-1

(Continued)

Page 2

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated April 16, 2008 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

A DEED OF TRUST DATED APRIL 16, 2008 AND RECORDED APRIL 18, 2008 UNDER AUDITOR'S FILE NO. 200804180148 RECORDS OF SKAGIT COUNTY, WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

Lots 1, 2 and 3, Block 7, "QUEEN ANNE ADDITION TO THE CITY OF ANACORTES", as per plat recorded in Volume 2 of Plats, page 39, records of Skagit County, Washington.

Situate in the City of Anacortes, County of Skagit, State of Washington.

The Real Property or its address is commonly known as 1302 K AVENUE, ANACORTES, WA 98221. The Real Property tax identification number is 3812-007-003-0004 P58700.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:
LOWER THE CREDIT LIMIT AMOUNT FROM \$100,000.00 TO \$90,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications.

Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it.

This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED FEBRUARY 27, 2012.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Gene M. Derig
GENE M. DERIG

X Marilyn Wells Derig
MARILYN WELLS DERIG

LENDER:

PEOPLES BANK

X Shirley Johnson
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF WA

COUNTY OF SKAGIT

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) SS
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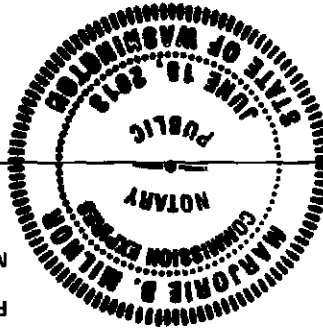
On this day before me, the undersigned Notary Public, personally appeared GENE M. DERIG and MARILYN WELLS DERIG, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 27 day of FEBRUARY, 2012.

Residing at Mound View

My commission expires 6/18/13

By Shirley Johnson
Notary Public in and for the State of WA



Skagit County Auditor

201203060052

MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 5715913-1

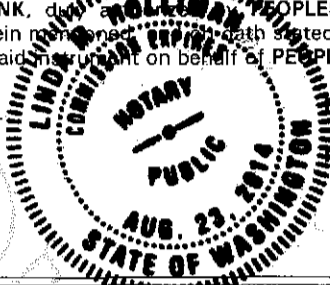
Page 3

LENDER ACKNOWLEDGMENT

STATE OF Washington)
) SS
COUNTY OF Skagit)

On this 27th day of February, 20 12, before me, the undersigned Notary Public, personally appeared Marge Milner and personally known to me or proved to me on the basis of satisfactory evidence to be the Peoples Bank Officer, authorized agent for PEOPLES BANK that executed the within and foregoing instrument, acknowledged said instrument to be the free and voluntary act and deed of PEOPLES BANK, and that Marge Milner is a duly authorized officer of PEOPLES BANK through its board of directors or otherwise, for the uses and purposes therein mentioned. Both stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of PEOPLES BANK.

By Linda M Hollman Residing at Salmon
Notary Public in and for the State of WA My commission expires 8.23.2014



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Skagit County Auditor