

4/11/2012 Page

1 of

3 10:30AM

WHEN RECORDED MAIL TO U.S. Bank National Association Retail Service Center 1850 Osborn Ave. Oshkosh, WI 54903-2746 When Recorded Return To:
Indecomm Global Services
2925 Country Drive
St. Paul, MN 55117

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

## **Deed Of Trust Subordination Agreement**

Account No. 5302

This Agreement is made this 26 day of March, 2012, by and between US Bank, National Association ND ("Bank") and U.S. Bank National Association ND ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 12 day of November, 2004, granted by Steven A Brickley, unmarried ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on Book , Page , as Document 200412100156, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated January 12, 2012, granted by the Borrower, and recorded in the same office on February 21, 2012, as Document 201202210099, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$82,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded. against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of of Mortgage. record of the lien the Senior

Legal Description: see attached legal

Property Address 1919 Tweed Place, Anacortes WA 98221

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name S Bank, National Association ND

By:

Steven Barnes

Title:

Vice President

STATE OF Wisconsin

COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 26 day of March, 2012, by (name) Steven Barnes, the (title) Vice President of US Bank, National Association ND, a national banking association, on behalf of the association.

Susan J. Bishop, Notary Public

My Commission Expires: 10/18/2015

Prepared by: Grayce Reyburn

**Skagit County Auditor** 

4/11/2012 Page

2 of

3 10:30AM

## EXHIBIT A

LOT 56, SKYLINE NO. 5, ACCORDING TO THE PLAT THEREOF RECORDED IN VOLUME 9 OF PLATS, PAGE 56, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.

ABBRV LEGAL

LOT 56 SKYLINE NO 5 VOL 9 PG 56

Permanent Parcel Number: 3821-000-056-0004 STEVEN A. BRICKLEY, A SINGLE MAN

1919 TWEED PLACE, ANACORTES WA 98221

6650 4/4/2012 77623782/1

201204110012 201204110012 Skagit County Auditor 4/11/2012 Page 3 of 3 10:30AM