

Return Address:  
OLD REPUBLIC TITLE  
530 South Main Street  
Suite 1031  
Akron, OH 44311



201206060065  
Skagit County Auditor

6/6/2012 Page 1 of 2 11:55AM

LAND TITLE OF SKAGIT COUNTY

141670-0

Order # 01-12028611-02R

Please print or type information **WASHINGTON STATE RECORDER'S Cover Sheet**  
(RCW 65.04)

**Document Title(s)** (or transactions contained therein): (all areas applicable to your document **must** be filled in)

SUBORDINATION AGREEMENT

**Reference Number(s) of Documents assigned or released:**

RECORDED FEBRUARY 10, 2009 DOCUMENT NO. 200902100047R  
Recorded June 6, 2012 Document No. 201206060064

Additional reference #'s on page \_\_\_\_\_ of document

**Grantor(s)** (Last name, first name, initials)

CHRIS M KADING AND CHARLENE M KADING, HUSBAND AND WIFE

WELLS FARGO BANK, N.A.

**Grantee(s)** (Last name first, then first name and initials)

GRANTEE: WELLS FARGO BANK, N.A.

**Legal description** (abbreviated: i.e. lot, block, plat or section, township, range)

LOT 1, SP 97-026; PTN NW ¼ OF NE ¼, 18-35-6 E W.M.

**Assessor's Property Tax Parcel/Account Number**

Assessor Tax # not yet assigned

P114401

The Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

01-1202 8611-02 R

WHEN RECORDED RETURN TO:  
OLD REPUBLIC TITLE  
ATTN: POST CLOSING  
530 SOUTH MAIN STREET  
SUITE 1031  
AKRON, OH 44311

**SUBORDINATION AGREEMENT**

**Return to:**

Wells Fargo Financial Cards, PO Box 5943, Sioux Falls, SD 57117-5943

**Prepared by:**

Wells Fargo Bank, N.A., PO Box 5943, Sioux Falls, SD 57117-5943

REFERENCES: BOOK , PAGE , DOCUMENT NO. 200902100047

DATE RECORDED: February 10, 2009, GRANTOR: Chris M. Kading, Charlene M. Kading, Husband And Wife

GRANTEE: Wells Fargo Bank, N.A., successor by merger to Wells Fargo Financial Bank, formerly know as Dial Bank.

**ABBREVIATED LEGAL DESCRIPTION:**

The land referred to in this policy is situated in the STATE OF WASHINGTON, COUNTY OF SKAGIT, and described as follows: LOT 1 SKAGIT COUNTY SHORT PLAT NO. 97-026 AS RECORDED UNDER AUDITOR'S FILE NO. 199912140015 IN VOLUME 13 OF SHORT PLATS, PAGE 533; AND BEING LOCATED IN THE NORTHWEST 1/4 OF SECTION 18, TOWNSHIP 35 NORTH, RANGE 6 EAST, W.M.

(Lot, block, plat, or section, township and range and reference to the page number where the full legal description is included if applicable)

ASSESSOR'S TAX PARCEL OR ACCOUNT NUMBER: P114401

This agreement made this 13th day of March, 2012, between Wells Fargo Bank, N.A., (referred to as favored creditor), and Wells Fargo Bank, N.A. successor by merger to Wells Fargo Financial Bank, formerly known as Dial Bank, (hereinafter referred to as subordinating creditor), witnesseth:

That in consideration of subordinating creditor entering into this subordination agreement, favored creditor agrees to lend not to exceed \$316,800.00 in accordance with that certain agreement between favored creditor and Chris M. Kading And Charlene M. Kading, Husband And Wife (debtor)\*

In consideration of favored creditor making aforesaid loan to debtor, subordinating creditor agrees that the mortgage/deed of trust (hereafter "mortgage") executed in its favor by debtor on January 7, 2009, and recorded in the mortgage records of Skagit County, State of Washington as Document No. 200902100047, Book , Page , be subject, inferior, junior, secondary and subordinate to a mortgage which is executed by debtor in favor of favored creditor as security for the aforesaid loan, and that said mortgage and debt in favor of favored creditor shall have priority over said mortgage and debt in favor of subordinating creditor, with respect to the property legally described in the mortgage executed in favor of subordinating creditor described above.

Provided, however, that this agreement to subordinate shall not extend to any advances made by favored creditor after the date of the loan described above (except that this subordination agreement shall extend to any future advances made for taxes and insurance to protect favored creditor's interest), and provided, however, that this Agreement is based upon favored creditor's representation that subordinating creditor will not be reduced to less than a second mortgage position by virtue of executing this Agreement.

\*recorded under Auditor's  
File No. 201206060024

Wells Fargo Bank, N.A.  
Subordinating Creditor

By Cheryl Kuper  
Cheryl Kuper, Title Officer

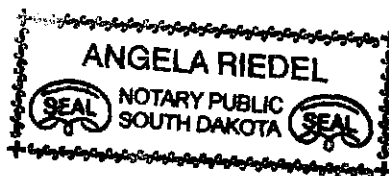
State of South Dakota  
County of Minnehaha

On this the 13th day of March, 2012, before me, Angela Riedel, the undersigned officer, personally appeared Cheryl Kuper, who acknowledged himself/herself to be the Title Officer of Wells Fargo Bank, N.A., a national association, and that he/she, as such officer, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the national association by himself/herself as Title Officer.

In witness whereof, I hereunto set my hand and official seal.

Angela Riedel  
Notary Public

My Commission Expires: April 27, 2012



201206060065  
Skagit County Auditor