

When Recorded Return To:
Indecomm Global Services
2925 Country Drive
St. Paul, MN 55117



201206210038
Skagit County Auditor

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SUBORDINATION AGREEMENT

Record 2nd

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NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. Salal Credit Union formally known as Group Health Credit Union, referred to herein as "subordinator," is the owner and holder of a mortgage dated 9/7/2010, which is recorded under auditor's file No. 201009070030, records of Skagit County, Washington in the original principal sum of \$10346.74.
2. QUICKEN LOANS, INC. referred to herein as "lender," is the owner and holder of a mortgage dated JUNE 4, 2012 executed by RICK L. FISHER AND KELLY D. FISHER HUSBAND AND WIFE which is recorded under auditor's file No. _____ records of Skagit County, Washington in the amount of \$ 340,875.00, which is to be recorded concurrently herewith. This mortgage has an interest rate of 4.5 %.
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3. Kelly and Rick Fisher, referred to herein as "owner", is the owner of all the real property known as 20168 Echo Hill Rd, Sedro Woolley, Wa. 98287, described in the mortgage identified above in paragraph 2, and for which the legal description is ACREAGE ACCOUNT, ACRES 1.00, LOT B-3 SHORT PLAT#PL04-0297 AF#200503220048 BEING A PORTION OF LOT B SHORT PLAT#PL03-0411 AF#200309160141 LOCATED IN SW1/4 LOT B-3 SHORT PLAT#PL04-0297 AF#200503220048 BEING A PORTION OF LOT B SHORT PLAT#PL03-0411 AF#200309160141 LOCATED IN SW1/4, COUNTY OF SKAGIT, STATE OF WASHINGTON.
4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing there under, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to

such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.

8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust," and gender and number of pronouns considered to conform to undersigned.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH HIS/HER/THEIR ATTORNEYS WITH RESPECT THERETO.

Dated:

Norman Cacthoun

5/8/12

Consumer Loan Underwriter

STATE OF Washington

ss.

COUNTY OF King

I certify that I know or have satisfactory evidence that Norman Cacthoun (is/are) the person(s) who appeared before me, and said person(s) acknowledged that s/he signed this instrument and acknowledged it to be ~~her~~/his free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: 5/8/12

Elijah Scheidemen

Notary name printed or typed: ELIJAH SCHEIDEMEN
Notary Public in and for the State of WASHINGTON
Residing at 1515 Dexter Ave N, Seattle, WA 98109
My appointment expires: 4/9/16

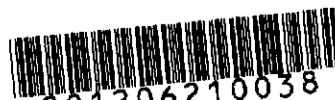


STATE OF

ss.

COUNTY OF

I certify that I know or have satisfactory evidence that _____ is the person(s) who appeared before me, and said person(s) acknowledged that s/he signed this instrument, on oath stated that s/he is authorized to execute the instrument and acknowledge it as the _____ of _____ to be the free and voluntary act of such party(ies) for the uses and purposes mentioned in this instrument.



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Exhibit A

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SKAGIT,
STATE OF Washington, AND IS DESCRIBED AS FOLLOWS:

LOT B-3 OF SKAGIT COUNTY SHORT PLAT NO. PL04-0297, RECORDED MARCH 22,
2005, UNDER AUDITOR'S FILE NO. 200503220048, RECORDS OF SKAGIT COUNTY,
WASHINGTON; BEING A PORTION OF LOT B OF SKAGIT COUNTY SHORT PLAT NO.
PL03-0411, RECORDED SEPTEMBER 16, 2003, UNDER AUDITOR'S FILE NO.
200309160141, LOCATED IN THE SOUTHWEST QUARTER OF SECTION 21, TOWNSHIP
36 NORTH, RANGE 4 EAST OF THE WILLAMETTE MERIDIAN.

SITUATED IN SKAGIT COUNTY, WASHINGTON.

Parcel ID: P121171

Commonly known as 20168 Echo Hill Rd, Sedro Woolley, WA 98284
However, by showing this address no additional coverage is provided



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