

FILED FOR RECORD AT REQUEST OF:

Northwest Business Development Assoc.
9019 E. Appleway Blvd., Suite 200
Spokane Valley, Washington 99212



201206260076

Skagit County Auditor

LAND TITLE OF SKAGIT COUNTY

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1427610

ASSIGNMENT OF
ASSIGNMENT OF LEASES AND CASH COLLATERAL

Reference Number of Document Assigned: _____
Grantor: NW Business Development Association
Grantee: U.S. Small Business Administration

Abbreviated Legal Description:

Parcels A & B, BLA Survey #201005120047; Ptn NW SW & Ptn SW
NW, 4-34-2 E.W.M.

For a full legal description please see Exhibit "C" attached
hereto and made a part herein by reference.

Assessor's Tax Parcel ID Nos.: 340204-2-001-0009 and
340204-0-046-0000

FOR VALUE RECEIVED, the undersigned, NORTHWEST BUSINESS
DEVELOPMENT ASSOCIATION, a Washington nonprofit corporation, hereby
grants, assigns and transfers to the U.S. SMALL BUSINESS
ADMINISTRATION, all of its right, title and interest in and to that
certain Assignment of Leases and Cash Collateral dated June 21,
2012, recorded June 26, 2012, under Skagit County Auditor's
File No. 201206260075, by and between D & D LANDHOLDING CO. LLC,
a Washington limited liability company, and the undersigned.

DATED this 22nd day of June, 2012

SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

JUN 27 2012

Amount Paid \$ _____
Skagit Co. Treasurer
By MAM Deputy

By Debra L. Shipman
DEBRA L. SHIPMAN, Sr. Vice President

I certify that I know or have satisfactory evidence that DEBRA L. SHIPMAN signed this instrument, on oath stated that she was authorized to execute the instrument and acknowledged it as the Sr. Vice President of NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION, to be the free and voluntary act of such corporation, for the uses and purposes mentioned in this instrument.

NOTARY PUBLIC in and for the State
of Washington residing at Spokane.
My commission expires 2-19-15.

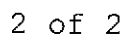


Exhibit C

PARCEL "A":

Parcel A of that certain Boundary Line Adjustment Survey approved April 23, 2010, recorded May 12, 2010, under Auditor's File No. 201005120047, records of Skagit County, Washington and being more fully described as follows:

That portion of the Northwest $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ and that portion of the Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 4, Township 34 North, Range 2 East, W.M., described as follows:

Beginning at a point on the South line of the Anacortes-Mount Vernon Highway right-of-way at a point 1,023.24 feet East of its intersection with the Section line between Sections 4 and 5, Township 34 North, Range 2 East, W.M.;
thence South 40 rods, more or less, to a point 26 rods South of the $\frac{1}{2}$ Section line;
thence East 8 rods;
thence North 40 rods, more or less, to the South line of said Highway;
thence West along the South line of said Highway to the place of beginning.

EXCEPT the South 200 feet thereof;

AND EXCEPT that portion conveyed to the State of Washington by Deed dated January 12, 1961, for Primary State Highway No. 1 Jet SSH No. 1-D to Swinomish Slough, and recorded February 6, 1961, under Auditor's File No. 603837;

AND that portion of said Section, described as follows:

Beginning at a point on the South line of the Anacortes-Mount Vernon Highway at a point 1,012.24 feet East of its intersection with the Section line between Sections 4 and 5 of Township 34 North, Range 2 East, W.M.;
thence East along the South line of said Highway 11 feet;
thence South 431 feet;
thence West 11 feet;
thence North 431 feet to the point of beginning.

EXCEPT that portion annexed to the State of Washington by Deed dated January 12, 1961, for Primary State Highway No. 1 JET. SSH No. 1-D to Swinomish Slough, and recorded February 6, 1961, under Auditor's File No. 603837.

TOGETHER WITH the West 67.40 feet of the following described property:

Beginning at a point on the South line of the Anacortes-Mount Vernon Highway, 80 rods East of the Section line between Sections 4 and 5, said Township and Range;
thence West 10 rods along the South line of said Anacortes-Mount Vernon Highway;
thence South 8 rods;
thence East parallel to the South line of said Highway 10 rods to the East line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$;
thence North 8 rods along the East line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ to the point of beginning;



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Exhibit C continued

PARCEL "A" continued:

EXCEPT any portion thereof lying within the boundaries of a tract conveyed to George Sullivan and Dora Sullivan, husband and wife, by deed dated April 29, 1946, recorded May 18, 1946, in Volume 209 of Deeds, page 449, under Auditor's File No. 391956, records of Skagit County, Washington,

Situate in the City of Anacortes, County of Skagit, State of Washington.

PARCEL "B":

Parcel B of that certain Boundary Line Adjustment Survey approved April 23, 2010, recorded May 12, 2010, under Auditor's File No. 201005120047, records of Skagit County, Washington and being more fully described as follows:

That portion of the Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 4, Township 34 North, Range 2 East, W.M., described as follows:

Beginning at a point on the South line of the Anacortes-Mount Vernon Highway, 80 rods East of the Section line between Sections 4 and 5, said Township and Range;
thence West 10 rods along the South line of said Anacortes-Mount Vernon Highway;
thence South 8 rods;
thence East parallel to the South line of said Highway 10 rods to the East line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$;
thence North 8 rods along the East line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ to the point of beginning;

EXCEPT any portion thereof lying within the boundaries of a tract conveyed to George Sullivan and Dora Sullivan, husband and wife, by deed dated April 29, 1946, recorded May 18, 1946, in Volume 209 of Deeds, page 449, under Auditor's File No. 391956, records of Skagit County, Washington,

AND EXCEPT the West 67.40 feet thereof.

Situate in the City of Anacortes, County of Skagit, State of Washington.



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