

Recording Requested by:  
Land Title Company of Skagit  
Order # 111171-SE



201207120085

Skagit County Auditor

After recording mail to:  
Owens Mortgage Investment Fund  
c/o Owens Financial Group, Inc.  
2221 Olympic Blvd.  
Walnut Creek, Ca. 94595

7/12/2012 Page 1 of 8 3:27PM

Loan #51074

LAND TITLE OF SKAGIT COUNTY

111171-SE / 132933-FC / 133128-SE

**MEMORANDUM OF EXTENSION AND MODIFICATION AGREEMENT**

Dated **May 17, 2012**

WHEREAS CLEAR VALLEY ENVIRONMENTAL FARM, LLC, a Washington limited liability company; and CLEAR VALLEY ENVIRONMENTAL FARM II, INC., a Washington corporation, as Grantor(s), did make, execute and deliver a Deed of Trust to Land Title Company of Skagit County, as Trustee, and OWENS MORTGAGE INVESTMENT FUND, a California limited partnership, as Beneficiary, dated April 10, 2006 and recorded April 27, 2006, at Instrument #200604270155, Official Records of the County of Skagit, State of Washington, given to secure payment of a certain note of same date, in the principal amount of \$3,500,000.00.

NOW THEREFORE, notice is hereby given by the undersigned Grantor(s) and present Beneficiary(s) under the Deed of Trust, pursuant to the terms of said Deed of Trust, that the terms of the obligation evidenced by said Note secured by said Deed of Trust are amended and modified between them to provide that the maturity date, interest rate, payment amount and requirements with respect to the pledge of collateral have been changed.

This Memorandum is intended to make a matter of public record the execution of such Extension Agreement, and is not intended to set forth all of the terms and conditions thereof, for which reference must be made to the complete Extension Agreement in the hands of Beneficiary. Said Extension Agreement is incorporated by reference herein and both said instrument and this instrument shall be deemed to constitute but a single document.

In all other respects, the Note and Deed of Trust securing the same remains unaltered and in full force and effect.

ORAL AGREEMENTS OR ORAL COMMITMENTS TO LOAN MONEY, EXTEND CREDIT, OR TO FORBEAR FROM ENFORCING REPAYMENT OF A DEBT ARE NOT ENFORCEABLE UNDER WASHINGTON LAW

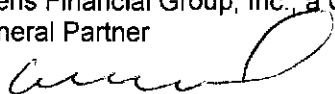
This document may be signed in any number of counterparts with the same effect as if the signature to each counterpart were upon a single instrument. All counterparts shall be considered an original of this document.

Executed at Walnut Creek, California.

BENEFICIARY(s)/PAYEE(s) of record

OWENS MORTGAGE INVESTMENT FUND, a California limited partnership

BY: Owens Financial Group, Inc., a California Corporation,  
ITS: General Partner

  
\_\_\_\_\_  
William E. Dutra, Senior Vice President

GRANTOR(s)

CLEAR VALLEY ENVIRONMENTAL FARM, LLC, a Washington limited liability company

BY: SUSTAINABLE ENVIRONMENTS, LLC, a Washington limited liability company

Its: Managing Member

Kevin F. Noon, Managing Member

Jerome Ryan, Managing Member

CLEAR VALLEY ENVIROMENTAL FARM, II, INC., a Washington corporation

Kevin F. Noon, Vice President

Jerome Ryan, President and Chief Financial Officer

STATE OF CALIFORNIA  
COUNTY OF Contra Costa

On June 4, 2012 before me, Laura E. Quisito,  
a Notary Public, personally appeared William E. Dutra,  
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are  
subscribed to the within instrument and acknowledged to me that he/she/they executed the same in  
his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the  
person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing  
paragraph is true and correct.  
Witness my hand and official seal.

Laura E. Quisito  
SIGNATURE OF NOTARY



STATE OF CALIFORNIA  
COUNTY OF \_\_\_\_\_

On \_\_\_\_\_, before me, \_\_\_\_\_,  
a Notary Public, personally appeared \_\_\_\_\_

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are  
subscribed to the within instrument and acknowledged to me that he/she/they executed the same in  
his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the  
person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing  
paragraph is true and correct.  
Witness my hand and official seal.

\_\_\_\_\_  
SIGNATURE OF NOTARY



GRANTOR(s)

CLEAR VALLEY ENVIRONMENTAL FARM, LLC, a Washington limited liability company

BY: SUSTAINABLE ENVIRONMENTS, LLC, a Washington limited liability company  
TFS: Managing Member

Kevin F. Noon, Managing Member

Jerome Ryan, Managing Member

CLEAR VALLEY ENVIRONMENTAL FARM, II, INC., a Washington corporation

Kevin F. Noon, Vice President

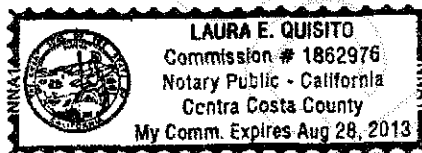
Jerome Ryan, President and Chief Financial Officer

STATE OF CALIFORNIA  
COUNTY OF Contra Costa

On June 4, 2012 before me, Laura E. Quisito  
a Notary Public, personally appeared William F. Dutra  
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.  
Witness my hand and official seal.

Laura E. Quisito  
SIGNATURE OF NOTARY

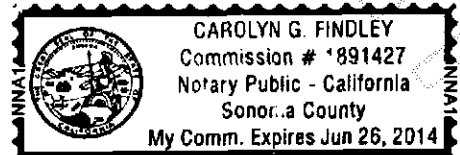


STATE OF CALIFORNIA  
COUNTY OF Sonoma

On June 29, 2012 before me, Carolyn G. Findley  
a Notary Public, personally appeared Jerome Ryan  
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.  
Witness my hand and official seal.

Carolyn G. Findley  
SIGNATURE OF NOTARY



201207120085  
Skagit County Auditor

STATE OF CA  
County of Sonoma

} SS:

I certify that I know or have satisfactory evidence Jerome Ryan  
the person who appeared before  
me, and said person acknowledged that he            signed this instrument, on oath stated He is  
authorized to execute the instrument and is President  
of Clear Valley Environmental Farm, II, Inc., a Washington\*  
to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.  
\*corporation

Dated: June 29, 2012



Notary Public in and for the State of \_\_\_\_\_  
Residing at \_\_\_\_\_  
My appointment expires: \_\_\_\_\_

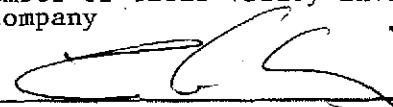


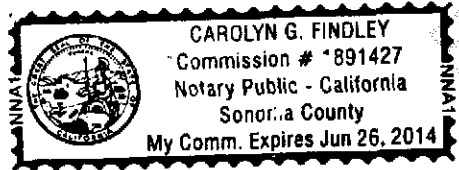
STATE OF CA }  
County of Sonoma } SS:

I certify that I know or have satisfactory evidence Jerome Ryan  
LS the person who appeared before  
me, and said person acknowledged that he signed this instrument, on oath stated He is  
authorized to execute the instrument and is Managing Member  
of Sustainable Environments, LLC, a Washington limited \*

to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.  
\*liability company which is managing member of Clear Valley Environmental Farm, LLC,  
a Washington limited liability company

Dated: June 29, 2012

  
\_\_\_\_\_



Notary Public in and for the State of California  
Residing at \_\_\_\_\_  
My appointment expires: \_\_\_\_\_



201207120085  
Skagit County Auditor

GRANTOR(s)


CLEAR VALLEY ENVIRONMENTAL FARM, LLC, a Washington limited liability company

BY: SUSTAINABLE ENVIRONMENTS, LLC, a Washington limited liability company  
ITS: Managing Member

  
Kevin F. Noon, Managing Member

Jerome Ryan, Managing Member

CLEAR VALLEY ENVIRONMENTAL FARM, II, INC., a Washington corporation

  
Kevin F. Noon, Vice President

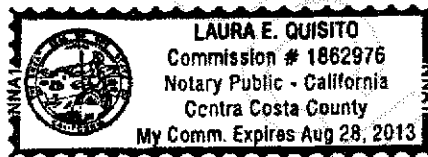
Jerome Ryan, President and Chief Financial Officer

STATE OF CALIFORNIA  
COUNTY OF Contra Costa

On June 4, 2012 before me, Laura E. Quisito  
a Notary Public, personally appeared William F. Dutra  
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.  
Witness my hand and official seal.

Laura E. Quisito  
SIGNATURE OF NOTARY



STATE OF CALIFORNIA  
COUNTY OF \_\_\_\_\_

On \_\_\_\_\_, before me, \_\_\_\_\_

a Notary Public, personally appeared \_\_\_\_\_

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.  
Witness my hand and official seal.

\_\_\_\_\_  
SIGNATURE OF NOTARY



201207120085  
Skagit County Auditor



STATE OF Colorado  
County of Denver

}  
} SS:

I certify that I know or have satisfactory evidence Kevin F. Noon

\_\_\_\_\_ the person who appeared before  
me, and said person acknowledged that he signed this instrument, on oath stated He is  
authorized to execute the instrument and is Vice-President

\_\_\_\_\_ of Clear Valley Environmental Farm, II, Inc., a Washington\*

to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

\*corporation

Dated: July 3<sup>rd</sup>, 2012

Christopher Richard Tracy

Notary Public in and for the State of Colorado  
Residing at 5353 W Dartmouth Ave  
My appointment expires: May 1<sup>st</sup>, 2016

**Christopher Richard Tracy  
Notary Public  
State of Colorado**

**My Commission Expires May 1, 2016**



201207120085

Skagit County Auditor