

UNRECORDED



201210220204
Skagit County Auditor

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LAND TITLE OF SKAGIT COUNTY

143397-002

WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
1850 Osborn Ave.
Oshkosh, WI 54903-2746

P114152

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 2659

This Agreement is made this October 2, 2012, by and between U.S. Bank National Association ND ("Bank") and U.S. BANK N.A. ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated FEBRUARY 16, 2011, granted by ROBERT V CUMMINGS AND SUSAN A CUMMINGS, HUSBAND AND WIFE ("Borrower"), and recorded in the office of the Register of Deeds, SKAGIT County, Washington, on Book , Page , as Document 201103160028, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated October 12, 2012, 20 12, granted by the Borrower, and recorded in the same office on October 22, 2012, 20 12, as 201210220203, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$408,900.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

UNRECORDED

Legal Description: See Attached Legal

Property Address 3719 W 12TH ST ANACORTES WA 98221-4531

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

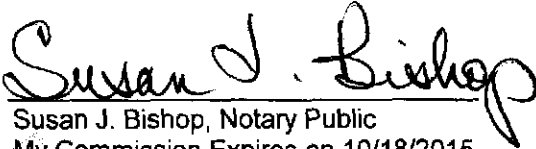
Bank Name: US Bank, National Association ND


By: Steven Barnes, Vice President

STATE OF Wisconsin)

COUNTY OF Winnebago)

The foregoing instrument was acknowledged before me October 2, 2012, by Steven Barnes, Vice President of US Bank National Association ND, a national banking association, on behalf of the association.


Susan J. Bishop, Notary Public
My Commission Expires on 10/18/2015


Prepared by: Jill Wera

SUSAN J. BISHOP
Notary Public
State of Wisconsin



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DESCRIPTION:

Lot 25, of Survey of Rock Ridge recorded December 3, 1998 in Volume 21 of Surveys, pages 85 through 87, inclusive, under Auditor's File No. 9812030124, records of Skagit County, Washington; being a portion of Block 1124, NORTHERN PACIFIC ADDITION TO ANACORTES, according to the plat thereof recorded in Volume 2 of Plats, page 9 through 11, records of Skagit County, Washington.

Situate in the City of Anacortes, County of Skagit, State of Washington.



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