



201211130047  
Skagit County Auditor

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<b>DOCUMENT TITLE(S):</b>	SUBORDINATION
<b>AUDITOR FILE NUMBER &amp; VOL. &amp; PG. NUMBERS OF DOCUMENT(S) BEING ASSIGNED OR RELEASED:</b>	200610020113      201211130047
Additional reference numbers can be found on page _____ of document.	
<b>GRANTOR(S):</b>	RBS CITIZENS, N.A Robert S. Pack
Additional grantor(s) can be found on page _____ of document.	
<b>GRANTEE(S):</b>	JPMORGAN CHASE BANK NA
Additional grantee(s) can be found on page _____ of document.	
<b>ABBREVIATED LEGAL DESCRIPTION: (Lot, block, plat name OR; qtr/qtr, section, township and range OR; unit, building and condo name.)</b>	Lot 2, Plat of Cumings Fourth Addition
Additional legal(s) can be found on page <u>41</u> of document.	
<b>ASSESSOR'S 16-DIGIT PARCEL NUMBER:</b>	3895-000-002-0000
Additional numbers can be found on page _____ of document.	

The Auditor/Recorder will rely on the information provided on this form. The responsibility for the accuracy of the indexing information is that of the document preparer.

## SUBORDINATION AGREEMENT

THIS AGREEMENT is made as of the 3rd day of October, 2012, by RBS Citizens, N.A., a national banking association, and Robert S Pack with reference to the following facts:

A. First Horizon Home Loan Corporation, Original Lender is the beneficiary of that certain Deed of Trust dated September 22, 2006, in the principal amount of Thirty Five Thousand Dollars (\$35,000.00) and recorded on October 2, 2006 in the real property records of Skagit County, Washington, under Recording No. 200610020113, and assigned to RBS Citizens NA and recorded on December 14, 2009 under Recording No 200912140103 in by and among Robert S Pack, as grantor, and First American Title Insurance Company, as Trustee (the "Subordinate Deed of Trust" ), covering real property more particularly described on EXHIBITA attached hereto and commonly known as: 19945 Lei Garden Rd, Burlington, Washington.

B. Will execute and deliver to JP Morgan Chase Bank NA ("New Lender") a deed of trust encumbering the described property securing a total indebtedness not to exceed in principal amount the sum of Two Hundred Seventeen Thousand Seven Hundred Fifty Eight Dollars (\$217,758.00) ("New Deed of Trust").

C. RBS Citizens, N.A is willing to subordinate the lien of the Subordinate Deed of Trust to the lien of the New Deed of Trust.

NOW, THEREFORE, for good and valuable consideration, receipt whereof is hereby acknowledged, the parties do hereby agree as follows:

1. RBS Citizens, N.A hereby authorizes New Lender or its agent to insert the recording data of the New Deed of Trust in the space provided below in the event the New Deed of Trust has not been recorded at the time Original Lender executes this Subordination Agreement. The New Deed of Trust was recorded October 24, 2012 in under Recording No. \_\_\_\_\_, in Skagit County, State of Washington.

2. RBS Citizens, N.A hereby subordinates the lien of the Subordinate Deed of Trust to the lien of New Deed of Trust and to all advances or charges made or accruing thereunder, including any extension, renewal, or modification thereof; to the extent the New Deed of Trust does not secured more than the principal amount of Two Hundred Seventeen Thousand Seven Hundred Fifty Eight Dollars (\$217,758.00) plus interest, advances made by New Lender to protect the lien, and attorneys fees and costs.

3. RBS Citizens, N.A acknowledges that prior to the execution hereof, it has had the opportunity to examine the terms of the New Deed of Trust and the note and agreements relating thereto; consents to and approves the same; and recognizes that New Lender has no obligation to Original Lender to advance any funds under the New Deed of Trust or to see to the

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application of any funds advanced by New Lender; and any application or use of such funds for purposes other than those provided for in such deed of trust, note, or agreements shall not defeat, in whole or in part, the subordination made herein.

4. It is understood and agreed that New Lender would not make the loan secured by the New Deed of Trust without this Subordination Agreement.

5. This Agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the Original Deed of Trust to the lien or charge of the New Deed of Trust in favor of New Lender and shall supersede and cancel any prior agreements as to such, or any, subordination, including but not limited to those provisions, if any, contained in the Original Deed of Trust which provide for the subordination of the lien or charge thereof to a deed of trust to be thereafter executed.

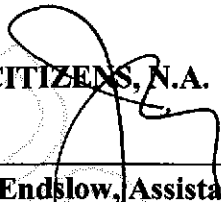
6. This Agreement shall be governed by the laws of the State of Washington. It may be modified or terminated only in writing signed by RBS Citizens, N.A and New Lender. This agreement shall be binding upon and inure to the benefit of the heirs, administrators, successors and assigns of the parties.

EXECUTED as of the day and year first above written.

SIGNED IN THE PRESENCE OF:

  
\_\_\_\_\_  
Melissa Pariseau

RBS CITIZENS, N.A.

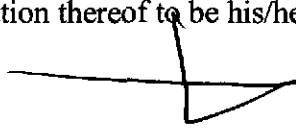
By:   
\_\_\_\_\_  
John Endslow, Assistant Vice President

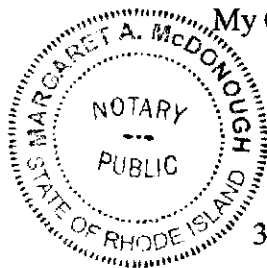
STATE OF RHODE ISLAND)

) ss.

COUNTY OF KENT )

In Warwick, on this 3rd day of October, 2012 before me personally appeared John Endslow, the Assistant Vice President of RBS Citizens, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.

  
\_\_\_\_\_  
Notary Public: Margaret A McDonough  
My Commission Expires: November 27, 2012



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**LEGAL DESCRIPTION**

**EXHIBIT "A"**

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON AND IS DESCRIBED AS FOLLOWS:

ALL THAT PARCEL OF LAND IN SKAGIT COUNTY, STATE OF WASHINGTON, AS DESCRIBED IN DEED DOC # 2006-08160035, ID# 3895-000-002-0000, BEING KNOWN AND DESIGNATED AS: LOT 2 "PLAT OF CUMINGS FOURTH ADDITION, A REPLAT OF LOT, 18 AND A PORTION OF LOT 19, OF THE FIRST ADDITION TO BURLINGTON, SKAGIT COUNTY, WASHINGTON AS PER PLAT RECORDED IN VOLUME 9 OF PLATS, PAGES 8 AND 9, RECORDS OF SKAGIT COUNTY, WASHINGTON.

PROPERTY ADDRESS: 19945 LEI GARDEN RD BURLINGTON, WA 98233.

BY FEE SIMPLE DEED FROM ROBIN L PACK, WIFE OF ROBERT S. PACK AS SET FORTH IN DEED DOC # 2006-08160035, DATED 08/09/2006 AND RECORDED 08/16/2006, SKAGIT COUNTY RECORDS, STATE OF WASHINGTON.

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