



201212260189
Skagit County Auditor

12/26/2012 Page 1 of 3 3:33PM

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional]

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

**The Bank of the Pacific
Loan Service Department
PO Box 1826
Aberdeen, WA 98520**

P55017 144246-SAE P127913; P55017 P55017 P55017 P55017 P55017

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

| | | | | | | |
|---|-----------------------------------|--|---|---|-----------------------------|-----------------------|
| 1a. ORGANIZATION'S NAME MAJESTIC INN, LLC | | | | | | |
| OR | 1b. INDIVIDUAL'S LAST NAME | | FIRST NAME | MIDDLE NAME | SUFFIX | |
| 1c. MAILING ADDRESS 419 COMMERCIAL AVE | | | CITY ANACORTES | STATE WA | POSTAL CODE 98221 | COUNTRY USA |
| 1d. SEE INSTRUCTIONS | ADD'L INFO RE ORGANIZATION DEBTOR | 1e. TYPE OF ORGANIZATION LLC | 1f. JURISDICTION OF ORGANIZATION WA | 1g. ORGANIZATIONAL ID #, if any <input checked="" type="checkbox"/> NONE | | |

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

| | | | | | | |
|-------------------------|-----------------------------------|--------------------------|----------------------------------|--|-------------|---------|
| 2a. ORGANIZATION'S NAME | | | | | | |
| OR | 2b. INDIVIDUAL'S LAST NAME | | FIRST NAME | MIDDLE NAME | SUFFIX | |
| 2c. MAILING ADDRESS | | | CITY | STATE | POSTAL CODE | COUNTRY |
| 2d. SEE INSTRUCTIONS | ADD'L INFO RE ORGANIZATION DEBTOR | 2e. TYPE OF ORGANIZATION | 2f. JURISDICTION OF ORGANIZATION | 2g. ORGANIZATIONAL ID #, if any <input type="checkbox"/> NONE | | |

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

| | | | | | | |
|---|----------------------------|--|---------------------------|--------------------|-----------------------------|-----------------------|
| 3a. ORGANIZATION'S NAME BANK OF THE PACIFIC | | | | | | |
| OR | 3b. INDIVIDUAL'S LAST NAME | | FIRST NAME | MIDDLE NAME | SUFFIX | |
| 3c. MAILING ADDRESS 4124 HANNEGAN ROAD | | | CITY BELLINGHAM | STATE WA | POSTAL CODE 98226 | COUNTRY USA |

4. This FINANCING STATEMENT covers the following collateral:

All Furniture, Fixtures and Equipment; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles and other accounts proceeds)

PROPERTY DESCRIBED ON EXHIBIT B ATTACHED HERETO. PROPERTY DESCRIBED ON EXHIBIT B IS LOCATED ON REAL PROPERTY COMMONLY KNOWN AS 419 COMMERCIAL AVE, ANACORTES, WA 98221.

| | | | | | | |
|--|--|---------------------|----------------|--------------|----------|----------------|
| 5. ALTERNATIVE DESIGNATION (if applicable): | LESSEE/LESSOR | CONSIGNEE/CONSIGNOR | BAILEE/BAILOBR | SELLER/BUYER | AG. LIEN | NON-UCC FILING |
| 6. <input checked="" type="checkbox"/> This FINANCING STATEMENT is to be filed (or recorded) in the REAL ESTATE RECORDS. Attach Addendum (if applicable) | 7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) (OPTIONAL FEE) | | All Debtors | Debtor 1 | Debtor 2 | |
| 8. OPTIONAL FILER REFERENCE DATA | | | | | | |

BIA Lt 1 & BIA Lot 2. Survey # BIA 202-0002; being 40th lot 24, 1A.A.

UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

9. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT

| | | | |
|---|----------------------------|------------|---------------------|
| 9a. ORGANIZATION'S NAME MAJESTIC INN, LLC | | | |
| OR | 9b. INDIVIDUAL'S LAST NAME | FIRST NAME | MIDDLE NAME, SUFFIX |

10. MISCELLANEOUS:

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11. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one name (11a or 11b) - do not abbreviate or combine names

| | | | | | | |
|--------------------------|-----------------------------------|---------------------------|-----------------------------------|----------------------------------|-------------------------------|---------|
| 11a. ORGANIZATION'S NAME | | | | | | |
| OR | 11b. INDIVIDUAL'S LAST NAME | | FIRST NAME | MIDDLE NAME | SUFFIX | |
| 11c. MAILING ADDRESS | | | CITY | STATE | POSTAL CODE | COUNTRY |
| 11d. SEE INSTRUCTIONS | ADD'L INFO RE ORGANIZATION DEBTOR | 11e. TYPE OF ORGANIZATION | 11f. JURISDICTION OF ORGANIZATION | 11g. ORGANIZATIONAL ID #, if any | | |
| | | | | | <input type="checkbox"/> NONE | |

12. ADDITIONAL SECURED PARTY'S or ASSIGNOR S/P'S NAME - insert only one name (12a or 12b)

| | | | | | | |
|--------------------------|-----------------------------|--|------------|-------------|-------------|---------|
| 12a. ORGANIZATION'S NAME | | | | | | |
| OR | 12b. INDIVIDUAL'S LAST NAME | | FIRST NAME | MIDDLE NAME | SUFFIX | |
| 12c. MAILING ADDRESS | | | CITY | STATE | POSTAL CODE | COUNTRY |

13. This FINANCING STATEMENT covers timber to be cut or as-extracted collateral, or is filed as a fixture filing.

14. Description of real estate:

BLA LOT 1, of that Survey BLA-2012-0002, Approved October 16, 2012, Recorded October 18, 2012 under Auditor's File No. 201210180079, Being a portion of Block 24, Map of the City of Anacortes, According to the Plat thereof Recorded in Volume 2 of Plats, Pages 4-7, All Records of Skagit County, State of Washington; Situate within the County of Skagit, State of Washington.

15. Name and address of a RECORD OWNER of above-described real estate (if Debtor does not have a record interest):

16. Additional collateral description:

17. Check only if applicable and check only one box.

Debtor is a Trust or Trustee acting with respect to property held in trust or Decedent's Estate

18. Check only if applicable and check only one box.

- Debtor is a TRANSMITTING UTILITY
- Filed in connection with a Manufactured-Home Transaction
- Filed in connection with a Public-Finance Transaction



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EXHIBIT "B"
TO
FINANCING STATEMENT UCC-1
And FIXTURE FILING UCC-2

1. All buildings, structures, improvements, equipment, inventory, fixtures and articles of property now or hereafter attached to, or used or adapted for use in the operation of the real estate herein described as:

BLA LOT 1, of that Survey BLA-2012-0002, Approved October 16, 2012, Recorded October 18, 2012 under Auditor's File No. 201210180079, Being a portion of Block 24, Map of the City of Anacortes, According to the Plat thereof Recorded in Volume 2 of Plats, Pages 4-7, All Records of Skagit County, State of Washington;

Situate within the County of Skagit, State of Washington.

including but without being limited to, all heating and incinerating apparatus and equipment; all boilers, engines, motors, dynamos, generating equipment, piping and plumbing fixtures, ranges, cooking apparatus and mechanical kitchen equipment, refrigerators, freezers, cooling, ventilating, sprinkling and vacuum cleaning systems, fire extinguishing apparatus, gas and electric fixtures, carpeting, underpadding, elevators, escalators, partitions, mantels, built-in mirrors, window shades, blinds, draperies, screens, storm sash, awnings, furnishings of public spaces, halls and lobbies, and shrubbery and plants, and including also all interest of any owner of the premises in any of such items hereafter at any time acquired under conditional sale contract, chattel mortgage or other title retaining or security instrument, all of which property mentioned in this paragraph shall be deemed part of the realty and not severable wholly or in part without material injury to the freehold;

2. All compensation, awards, damages, rights of action and proceeds, including interest thereon and/or the proceeds of any policies of insurance therefore, arising out of or relating to a taking or damaging of the premises or improvements thereon by reason of any public or private improvement, condemnation proceeding (including change of grade), or fire, earthquake or other casualty;

3. Return premiums or other payments upon any insurance at any time provided for the benefit of the secured party, and refunds or rebates of taxes or assessments on the premises;

4. The right, title and interest of debtor in and under all leases or rental agreements now or hereafter affecting the premises including, without limitation, all rents, issues and profits therefrom and from the renting, leasing, or bailment of property improvements thereon and equipment;

5. All furniture, furnishings, fixtures, appliances, machinery, inventory contracts and contract rights, leases, vehicles, accounts, equipment, general intangibles and rents, and all other personal property of every kind and description now located or to be located in or upon the improvements now on or hereafter constructed on the premises and with any and all additions, accessions, replacements, substitutions, proceeds and products thereto, thereof or, now existing or hereafter occurring, and together with all rights of debtor as lessee of any furniture or equipment used on the premises;

6. Plans, specifications, contracts and agreements for construction of any improvements on the premises; debtor's rights under any payment, performance, or other bond in connection with construction of improvements on the premises; all landscaping and construction materials, supplies, and equipment used or to be used or consumed in connection with construction of improvements on the premises whether stored on the premises or at some other location; and contracts, agreements, and purchase orders with contractors, subcontractors, suppliers, and materialmen incidental to construction of improvements on the premises; and

7. All proceeds and products of the foregoing.

All of the foregoing described collateral is exclusive of any furniture, furnishings or trade fixtures owned and supplied by tenants.



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