



201212280099
Skagit County Auditor

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WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
1850 Osborn Ave.
Oshkosh, WI 54903-2746

GUARDIAN NORTHWEST TITLE CO.

A104930-2

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 5753

This Agreement is made this December 22, 2012, by and between U.S. Bank National Association ND ("Bank") and FLAGSTAR BANK ("Refinancer").

201202020006

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 01/06/2012, granted by Sharon J. Schlittenhard, unmarried ("Borrower"), and recorded in the office of the Register of Deeds, Skagit County, Washington, on Book _____, Page _____, as Document ~~201202020006~~ 201202020006, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated December 20, 20 12, granted by the Borrower, and recorded in the same office on December 27, 20 12, as 20121228098, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$278,200.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: See Attached Legal

Property Address 7561 Holoday BLVD, Anacortes, WA 98221-9091

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank, National Association ND

Joseph Berenz
By: Joseph Berenz, Loan Operations Officer

STATE OF Wisconsin)

COUNTY OF Winnebago)

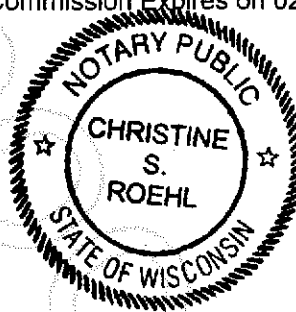
The foregoing instrument was acknowledged before me December 22, 2012, by Joseph Berenz, Loan Operations Officer of US Bank National Association ND, a national banking association, on behalf of the association.

Christine S. Roehl

Christine S. Roehl, Notary Public
My Commission Expires on 02/03/2013

Shannon Hensel

Prepared by: Shannon Hensel



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EXHIBIT "A" LEGAL DESCRIPTION

Page: 1 of 1

Account #: 20381998
Order Date : 12/09/2011
Reference : 20113431510161
Name : SHARON SCHLITTENHARD
Deed Ref: N/A

Index #:
Registered Land :
Parcel #: P66051

LOCATED IN THE COUNTY OF SKAGIT:

LOT 90, BLOCK 6, HOLIDAY HIDEAWAY DIVISION NO. 1, ACCORDING TO THE PLAT THEREOF, RECORDED IN VOLUME 8 OF PLATS, PAGES 36 THROUGH 42, RECORDS OF SKAGIT COUNTY, WASHINGTON. SITUATED IN SKAGIT COUNTY, WASHINGTON.

ABBREVIATED LEGAL - LOT 90 BL 6 HOLIDAY HIDEAWAY DIV NO 1

SUBJECT TO ALL EASEMENTS, COVENANTS, CONDITIONS, RESERVATIONS, LEASES AND RESTRICTIONS OF RECORD, ALL LEGAL HIGHWAYS, ALL RIGHTS OF WAY, ALL ZONING, BUILDING AND OTHER LAWS, ORDINANCES AND REGULATIONS, ALL RIGHTS OF TENANTS IN POSSESSION, AND ALL REAL ESTATE TAXES AND ASSESSMENTS NOT YET DUE AND PAYABLE.

BEING THE SAME PROPERTY CONVEYED BY DEED RECORDED IN DOCUMENT NO. 0, OF THE SKAGIT COUNTY, WASHINGTON RECORDS.



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