

WHEN RECORDED RETURN TO:

Boeing Employees' Credit Union (BECU)  
P.O. Box 97050, MS 1050-1  
Seattle, WA 98124-9750  
Attention: Member Assistance



201302060042  
Skagit County Auditor

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LAND TITLE OF SKAGIT COUNTY

1414662-SAE  
P117369

**SUBORDINATION AGREEMENT**

**LOAN # EA 1003122718**

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. BECU, referred to herein as "subordinator," is the owner and holder of a mortgage dated January 24, 2007 which is recorded in volume of Mortgages, page , under auditor's file No. 200702050133, records of Skagit County.
2. Bank of America N.A. , referred to herein as "lender" is the owner and holder of the mortgage dated **FEBRUARY 01, 2013** , executed by **JEFF V. METCALF AND MARLO D. METCALF** (which is recorded in volume of Mortgages, page , under auditor's file no. **201302060041** , records of Skagit County) (which is to be recorded concurrently herewith). (Bank of America N.A. loan not to exceed \$195,400.00.)  
**MARLO D. METCALF, HUSBAND AND WIFE.**
3. Jeff V. Metcalf, referred to herein as "owner," is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note, and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note, or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns, and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust," and gender and number of pronouns considered to conform to undersigned.

Executed this 14th day of January 2013

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

*Jeff V. Metcalf by Marlo D. Metcalf  
his attorney in fact*

*Marlo D. Metcalf*

BECU

*Gabrielle Malson*  
Gabrielle Malson- Portfolio Management Manager

STATE OF \_\_\_\_\_ )  
County of \_\_\_\_\_ ) ss.

I certify that I know or have satisfactory evidence that \_\_\_\_\_ is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument and acknowledged it to be (his/her) free and voluntary act for the uses and purposes mentioned in the instrument.

Dated: \_\_\_\_\_

Notary Public for \_\_\_\_\_  
My Commission Expires: \_\_\_\_\_

STATE OF WA )  
County of King ) ss.

I certify that I know or have satisfactory evidence that **Gabrielle Malson** is the person who appeared before me, and said person acknowledged that he/she signed this instrument, on oath stated that he/she was authorized to execute the instrument and acknowledged it as the **Portfolio Management Manager** of Boeing Employees' Credit Union to be the free and voluntary act for the uses and purposes mentioned in the instrument.

CANDICE M. HOLLANDSWORTH  
NOTARY PUBLIC  
STATE OF WASHINGTON  
MY COMMISSION EXPIRES  
06-23-15

*Candice Hollandsworth D.*  
Notary Public for WASHINGTON  
My Commission Expires: 6/23/15

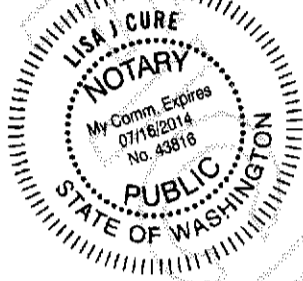


201302060042  
Skagit County Auditor

STATE OF Washington  
COUNTY OF Skagit } SS:

On this 1st day of February 2013 before me personally appeared maulo  
D Metcalf, to me known to be the individual described in and  
who executed the foregoing instrument for her self and as Attorney in Fact for JEFF  
D Metcalf and acknowledged that she signed and  
sealed the same as her free and voluntary act and deed for him self and also as his  
free and voluntary act and deed as Attorney in Fact for said principal for the uses and purposes therein  
mentioned, and on oath stated that the Power of Attorney authorizing the execution of this instrument has not  
been revoked and that the said principal is now living, and is not incompetent.

Given under my hand and official seal the day and year last above written.  
(Seal)



[Signature]  
Notary Public in and for the State of Washington  
Residing at ms bergan  
My appointment expires: 7-16-14



201302060042  
Skagit County Auditor