

After Recording Return To:

Ryan, Swanson & Cleveland, PLLC
1201 Third Avenue, Suite 3400
Seattle, Washington 98101-3034

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Skagit County Auditor

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ASSIGNMENT OF ASSIGNMENT OF RENTS

Reference of Related Document: 200807110086
Grantor(s): Federal Deposit Insurance Corporation,
as Receiver for Summit Bank
Grantee(s): Columbia State Bank, a Washington
banking corporation
Legal Description: Section 26, Township 36, Range 3; PTN SW
(AKA Tract 17 San Juan Lookout)
Tax Parcel Nos.: 360326-3-003-0700
360326-3-003-0800
360326-3-003-0900
360326-3-003-1000
Reference No. B93016

Date: January 17, 2013

Loan No.: 1192002225

For the purposes of this Assignment:

1. The "Assignor" is the FEDERAL DEPOSIT INSURANCE CORPORATION AS RECEIVER FOR SUMMIT BANK. As of the date of this Agreement, the Assignor is the beneficiary and secured creditor under the Assignment of Rents and the Related Security Instruments identified below and the owner and holder of the promissory note(s) and/or other obligations secured thereby. The mailing address of the Assignor is 1601 Bryan Street, Dallas, TX 75201.
2. The "Assignee" is COLUMBIA STATE BANK. The mailing address of the Assignee is 1301 South A Street, Suite 700, Tacoma, WA 98401.
3. The "Assignment of Rents" refers to the following Assignment of Rents:

Date of Assignment of Rents: July 2, 2008

Grantor(s): J&J Samish, LLC

Grantee(s): Summit Bank

Recording Information: Recorded on July 11, 2008, as Recorder's Instrument
No. 200807110086 in the Office of the County Recorder for
Whatcom County, Washington

Skagit

4. The "Related Security Instruments" are all of those other instruments (if any) given to secure or guarantee repayment of the promissory note(s) and/or other obligations secured by the Assignment of Rents, including, but not limited to, deeds of trust, security agreements, pledges, assignments, guaranty agreements, negative pledge agreements, financing statements, control agreements, agreements relating to hazardous substances, and indemnity agreements.

As used herein, the terms "Assignment of Rents" and "Related Security Instruments" include (i) all extensions, renewals, modifications, amendments, restatements, consolidations, and/or increases thereof, (ii) all changes in terms relating thereto, and (iii) all instruments and other documents given in replacement of, in substitutes for, or to correct the Assignment of Rents or any of the Related Security Instruments.

Background and Explanatory Note:

On May 20, 2011, the Washington State Department of Financial Institutions, Banking Division, closed Summit Bank and appointed the Federal Deposit Insurance Corporation as receiver. Immediately thereafter, Columbia State Bank, a Washington banking corporation, acquired most of the assets and assumed most of the liabilities of Summit Bank pursuant to a "Purchase and Assumption Agreement" between Columbia State Bank, the Federal Deposit Insurance Corporation in its corporate capacity, and the Federal Deposit Insurance Corporation in its capacity as Receiver for Summit Bank. The assets purchased by Columbia State Bank include the Assignment of Rents and the Related Security Instruments identified in this Assignment, together with the promissory note(s) and/or other obligations secured thereby.

For value received, Assignor hereby grants, sells, assigns, transfers, and conveys unto Assignee, its successors and assigns, all of Assignor's right, title and interest, both legal and equitable, in, to, and under (i) the Assignment of Rents, together with real property described therein and all rights accrued or to accrue thereunder, (ii) the Related Security Instruments; and (iii) all promissory notes and/or other obligations secured thereby, together with all amounts due and to become due thereon, including interest.

This Assignment is made without recourse, representation or warranty, express or implied, by the Federal Deposit Insurance Corporation in its corporate capacity or as Receiver.

Assignor further authorizes and empowers Assignee, its successors and assigns, to exercise all rights, powers and privileges conferred upon Assignor by the Assignment of Rents and the Related Security Instruments, including, but not limited to, the rights and privileges of a secured



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party and the right of foreclosure and sale, in as full and ample a manner as Assignor is authorized and empowered to exercise the same.

TO HAVE AND TO HOLD the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions of the Assignment of Rents and the Related Security Instruments.

IN WITNESS WHEREOF, the Federal Deposit Insurance Corporation, as Receiver for Summit Bank, has caused this Assignment to be signed in its name by its duly authorized attorney-in-fact, all as of the date of this Assignment.

FEDERAL DEPOSIT INSURANCE CORPORATION,
AS RECEIVER FOR SUMMIT BANK

By: 

Robert Draper, as duly appointed Attorney-in-Fact for
the Federal Deposit Insurance Corporation as Receiver
for Summit Bank



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STATE OF WASHINGTON)
) ss.
COUNTY OF PIERCE)

I certify that I know or have satisfactory evidence that Robert Draper is the person who appeared before me on the date stated above, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the Attorney-in-Fact for the Federal Deposit Insurance Corporation, as Receiver for Summit Bank, to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

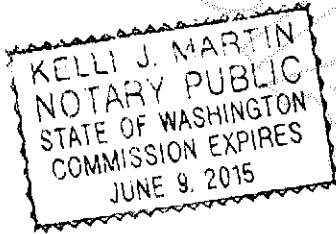
Dated: January 17, 2013

Kelli J. Martin
(Signature of Notary)

Kelli J. Martin
(Print or stamp name of Notary)
NOTARY PUBLIC in and for the State
of Washington, residing at:

1301 A ST TACOMA WA

My Appointment Expires: 6-09-15



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