

Skagit County Auditor

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3 12:00PM

## LAND TITLE OF SKAGIT COUNTY

145 228-0AE

WHEN RECORDED MAIL TO U.S. Bank National Association Retail Service Center 1850 Osborn Ave. Oshkosh, WI 54903-2746

PU1728: 104530:17104416

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

### **Deed Of Trust Subordination Agreement**

Account No. 9837

This Agreement is made this March 1, 2013, by and between U.S. Bank National Association ND ("Bank") and U.S. BANK, N.A. ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated October 15, 2008, granted by Ronald Flint and Julie A Flint, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on Book as Document 200810240076, encumbering the real . Page Refinancer is the beneficiary under a deed of trust (the property described therein (collectively, the "Property"). March 4 , 20\_13 granted by the Borrower, and "Senior Deed of Trust") dated March office recorded in the same ០១ <u>201303120086</u> , encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust, provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$354,800.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: See Attached Exhibit A

Property Address 5126 Guemes Island Rd; Anacortes, WA 98221

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name; US Bank National Association ND

By: Steven Barnes, Vice President

STATE OF Wisconsin (COUNTY OF Winnebago

The foregoing instrument was acknowledged before me March 1, 2013, by Steven Barnes, Vice President of US Bank National Association ND, a national banking association, on behalf of the association.

Susan J. Bishop, Notary Public

My Commission Expires on 10/18/2015

Prepared by: Shannon Hensel

SUSAN J. BISHOP Notary Public State of Wisconsin

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# Exhibit A

### PARCEL "A":

Lot 26, "ALVERSON'S CAMPING TRACTS LOCATED ON GUEMES ISLAND," as per plat recorded in Volume 4 of Plats, page 28, records of Skagit County, Washington.

Situate in the County of Skagit, State of Washington.

PARCEL "B":

The Southeasterly 50.00 feet of Tract F, "FIRST ADDITION TO ALVERSON'S CAMPING TRACTS ON GUEMES ISLAND," as per plat recorded in Volume 4 of Plats, page 40, records of Skagit County, Washington.

Situate in the County of Skagit, State of Washington.

### PARCEL "C":

All that portion of Government Lot I and the Southeast ¼ of the Northwest ¼ of Section 36, Township 36 North, Range 1 East, W.M., described as follows:

Beginning at the most Westerly corner of Tract H, "FIRST ADDITION TO ALVERSON'S CAMPING TRACTS ON GUEMES ISLAND," as per plat recorded in Volume 4 of Plats, page 40, records of Skagit County, Washington;

thence North 51°47'30" West along the Westerly line of said plat a distance of 300.43 feet to the most Southerly corner of Tract F of said plat;

thence continuing North 51°47'30" West a distance of 50.00 feet;

thence South 02°53'30" East a distance of 106.81 feet;

thence South 38°12'30" West a distance of 464.53 feet;

thence South 01°17'24" West, parallel with the West line of said Southeast ¼ of the Northwest ¼ a distance of 466.50 feet to the Southwesterly extension of the Northwesterly line of said Tract H; thence North 38°12'30" East, along said Southwesterly extension a distance of 917.98 feet to the true point of beginning.

Situate in the County of Skagit, State of Washington.

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