



201305140057

Skagit County Auditor

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5 11:45AM

Return Address:

LSI – North Recording Division
5029 Dudley Blvd
McClellan, CA 95652

ELS# 15636450

Please print or type information **WASHINGTON STATE RECORDER'S Cover Sheet** (RCW 65.04)

Document Title(s) (or transactions contained therein): (all areas applicable to your document must be filled in)
SUBORDINATION AGREEMENT

Reference Number(s) of Documents assigned or released 200612220012

Additional reference #'s on page _____ of document 201305140056

Grantor(s) (Last name, first name, initials)
LORENZO RODRIGUEZ A MARRIED MAN WHO ACQUIRED TITLE AS A SINGLE MAN AND
JESSICA RODRIGUEZ A MARRIED WOMAN WHO ACQUIRED TITLE AS JESSICA LOPEZ A
SINGLE WOMAN
NORTH COAST CREDIT UNION
Additional names on page _____ of document.

Grantee(s) (Last name first, then first name and initials)
CITIBANK, N.A
FIRST AMERICAN TITLE COMPANY
Additional names on page _____ of document.

Legal description (abbreviated: i.e. lot, block, plat or section, township, range)
PORTION OF TRACT 20, PLAT OF TH BURLINGTON ACREAGE PROPERTY, VOLUME 1 OF
PLATS, PAGE 49, SKAGIT COUNTY
Additional legal is on page _____ of document.

Assessor's Property Tax Parcel/Account Number Assessor Tax # not yet assigned
38670000200911

The Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

**Recording Requested By &
When Recorded Mail To:**

LSI Title Company
5039 Dudley Blvd.
McClellan, CA 95652

Title Order No. 15636450

SUBORDINATION AGREEMENT

APN: 38670000200911

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

THIS AGREEMENT, made January 17, 2013, by **LORENZO RODRIGUEZ and JESSICA RODRIGUEZ a/k/a JESSICA LOPEZ**, Owners of the land hereinafter described and hereinafter referred to as "Owners", and **NORTH COAST CREDIT UNION**, present Owner and holder of the deed of trust and note first hereinafter described and hereinafter referred to as "Beneficiary";

WITNESSETH

THAT WHEREAS, **LORENZO RODRIGUEZ and JESSICA RODRIGUEZ a/k/a JESSICA LOPEZ** did execute a deed of trust, dated **12/18/2006**, to **First American Title Insurance Company**, as Trustee, covering real property at 503 N. Oak Street, Burlington, WA 98233, County of **Skagit**, State of **Washington**, described as follows:

SEE COMPLETE LEGAL DESCRIPTION ATTACHED AS EXHIBIT "A"

to secure a note in the original sum of **\$15,000.00** dated **12/18/2006**, in favor of **NORTH COAST CREDIT UNION**, which the original deed of trust was recorded on **12/22/2006**, as **Instrument # 200612220012**, Official Records of said county; and

WHEREAS, Owners have executed, or are about to execute, a deed of trust and note in the **sum not to exceed \$148,500.00**, dated 04/26/2013, in favor of **CITIBANK, N.A.**, its successors and/or assigns hereinafter referred to as "Lender", payable with interest and upon the terms and conditions described therein, which deed of trust is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that said deed of trust last above mentioned shall be and remain at all times a lien or charge upon the land hereinbefore described, prior and superior to the lien or charge of the deed of trust first above mentioned; and



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WHEREAS, lender is willing to make said loan provided the deed of trust securing the same is a lien or charge upon the above described property prior and superior to the lien or charge of the deed of trust first above mentioned and provided that Beneficiary will specifically subordinate the lien or charge of the deed of trust first above mentioned to the lien or charge of the deed of trust in favor of Lender, and

WHEREAS, it is to the mutual benefit of the parties hereto that Lender make such loan to Owners; and Beneficiary is willing that the deed of trust securing the same shall, when recorded, constitute a lien or charge upon said land which is prior and superior to the lien or charge of the deed of trust first above mentioned.

NOW, THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

That said deed of trust securing said note in favor of Lender shall be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of the deed of trust above mentioned.

That Lender would not make its loan above described without this subordination agreement.

That this agreement shall be the whole and only agreement with regard to the subordination of the lien or charge of the deed of trust first above mentioned to the lien or charge of the deed of trust in favor of lender above referred to and shall supersede and cancel, but only insofar as would affect the priority between the deeds of trust hereinbefore specifically described, any prior agreement as to such subordination including, but not limited, those provisions, if any, contained in the deed of trust first above mentioned, which provide for the subordination of the lien or charge thereof to another deed or deeds of trust or to another mortgage or mortgages.

Beneficiary declares, agrees and acknowledges that

An endorsement has been placed upon the note secured by the deed of trust first above mentioned that said deed of trust has by this instrument been subordinated to the lien or charge of the deed of trust in favor of Lender above referred to.



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NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.

IT IS RECOMMENDED THAT PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

NORTH COAST CREDIT UNION

By: David B Trott Beneficiary
DAVID B TROTT Beneficiary
Printed Name
Title: SVP Beneficiary

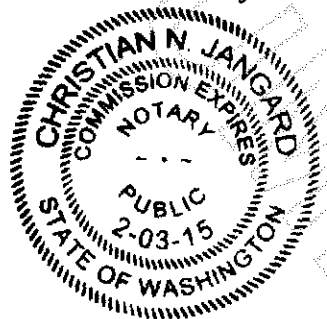
(ALL SIGNATURES MUST BE ACKNOWLEDGED)

STATE OF Washington
COUNTY OF Whatcom

On January 25, 2013 before me, Christina N Jangard
David B Trott who is a/the SVP/CLO of
NORTH COAST CREDIT UNION, who proved to me on the basis of satisfactory evidence to be the person(s)
whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the
same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s),
or entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of Washington that the foregoing paragraph is true and correct

Witness my hand and official seal,
Signature Christina N Jangard
My Commission Expires: 2-3-2015



Order No.: 15636450
Loan No.: 001123378848

Exhibit A

The following described property:

That portion of Tract 20, Plat of the Burlington Acreage Property, according to the plat thereof recorded in Volume 1 of plats, Page 49, records of Skagit County, Washington, and the vacated street lying Southerly of and adjacent to said Tract 20, more particularly described as follows:

Commencing at the intersection of the West line of Oak Street as shown on the Plat of Wallace Addition to Burlington, according to the plat thereof recorded in Volume 6 of Plats, Page 4, records of Skagit County, Washington, and the South line of the Southeast Quarter of the Northwest Quarter of Section 32, Township 35 North, Range 4 East of the Willamette Meridian, said point being 60 feet, more or less, South of the South line of said Tract 20, Plat of the Burlington Acreage Property;
thence North 00 degrees 02' 20" East along the West line of said Oak Street for a distance of 15.58 feet to the true point of beginning;
thence continuing North 00 degrees 02' 00" East along said West line for a distance of 78.25 feet;
thence South 89 degrees 34' 30" West along a line parallel with said South line of the Southeast Quarter of the Northwest Quarter of Section 32 for a distance of 136.34 feet to an intersection with a line which is 30.00 feet East of, as measured at right angles and parallel with the West line of said Tract 20;
thence South 00 degrees 41' 30" West along said parallel line for a distance of 78.26 feet to a point which is South 89 degrees 34' 30" West from the true point of beginning;
thence North 89 degrees 34' 30" East parallel with said South line of the Southeast Quarter of the Northwest Quarter of Section 32 for a distance of 137.24 feet to the true point of beginning.

Situated in Skagit County, Washington.

Assessor's Parcel No: 38670000200911



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