



Skagit County Auditor \$74.00
6/17/2013 Page 1 of 3 9:50AM

WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
1850 Osborn Ave.
Oshkosh, WI 54903-2746

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

LAND TITLE OF SKAGIT COUNTY

Account No. 5530
Geo-Parcel Number P73033

146394-02

This Agreement is made this June 6, 2013, by and between U.S. Bank National Association as successor by merger with U.S. Bank National Association ND ("Bank") and WHIDBEY ISLAND BANK ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated May 25, 2006, granted by Randall L Hawkinson and Vicki J Hawkinson husband/wife ("Borrower"), and recorded in the office of the Register of Deeds, Skagit County, Washington, on Book Page , as Document 200606280109, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated June 10, 2013, granted by the Borrower, and recorded in the same office on June 17, 2013, as 201306170090, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$288,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: See Attached Exhibit A
Property Address: 14687 Hoxie Lane, Anacortes, WA 98221
PIN: P73033

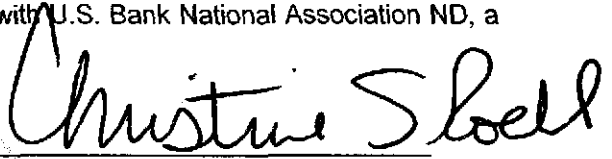
IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

U.S. Bank National Association
as successor by merger with U.S. Bank National Association ND


By: Steven Barnes, Vice President

STATE OF Wisconsin)
COUNTY OF Winnebago)

The foregoing instrument was acknowledged before me June 6, 2013, by Steven Barnes, Vice President of U.S. Bank National Association as successor by merger with U.S. Bank National Association ND, a national banking association, on behalf of the association.


Christine S. Roehl, Notary Public
My Commission Expires on 1/29/2017


Prepared by: Hollie M. Brown

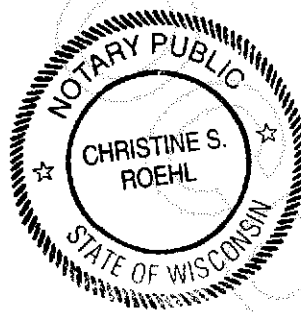


Exhibit A

VACATED BLOCK 22 AND 23, "MAP OF FIDALCO CITY, SKAGIT CO., WASHINGTON," AS PER PLAT RECORDED IN VOLUME 2 OF PLATS, PAGES 113 AND 114, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATED IN THE COUNTY OF SKAGIT AND STATE OF WASHINGTON

ABBRV LEGAL;

BLK 22 AND 23 MAP OF FIDALGO CITY, SKAGIT CO., WASHINGTON VOL 2 PGS 113 AND 114



201306170091

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6/17/2013 Page

3 of

3 9:50AM