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Skagit County Auditor

\$87.00

8/2/2013 Page

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211:39AM

When Recorded Return To:

Nicky Balliet
NW Business Development Association
9019 E. Appleway Blvd., Ste. 200
Spokane Valley, WA 99212

SUBSTITUTION OF TRUSTEE AND
DEED OF RECONVEYANCE

LAND TITLE OF SKAGIT COUNTY

SBA Loan Name: H.B. Jaeger Co., LLC
SBA Loan Number: 7323344010

M-20000

The SMALL BUSINESS ADMINISTRATION, an agency duly created under and by virtue of an Act of Congress, having its principal office in Washington, in the District of Columbia, and a Commercial Loan Servicing Center at 801 R Street, Suite 101, Fresno, California 93721 (hereinafter called "SBA"), is the holder/beneficiary of that certain Deed of Trust executed by Axis Ventures, LLC, a Washington Limited Liability Company, as grantor dated September 21, 2004, and recorded on November 5, 2004, as document No. 200411050003, recorded in the Skagit County Official Records, State of Washington, and on September 22, 2004, Northwest Business Development Association executed an **Assignment of Deed of Trust** transferring said Deed of Trust to the U.S. Small Business Administration recorded on September 24, 2004, as document No. 200409240115, recorded in the Skagit County Official Records.

SBA hereby terminates any interest in the property held by **Land Title Company of Skagit County** and substitutes itself as Trustee pursuant to Title 61.24.010(2)(e) which provides that any agency or instrumentality of the United States government may be a trustee and the exception to Title 61.24.020 which permits the United States government to be both trustee and beneficiary under a Deed of Trust. The SBA therefore reconveys, without warranty, to the person or persons legally entitled thereto all estate now held by it under said Deed of Trust.

