



201308260112

Return Address:

**Madison Settlement Services**  
**580 Carlisle St. Ste. B**  
**Hanover, PA 17331**

Skagit County Auditor

\$75.00

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Please print or type information **WASHINGTON STATE RECORDER'S Cover Sheet** (RCW 65.04)

**Document Title(s)** (or transactions contained therein): (all areas applicable to your document **must** be filled in)

1. Subordination Agreement 2. \_\_\_\_\_  
3. \_\_\_\_\_ 4. \_\_\_\_\_

**Reference Number(s) of Documents assigned or released:**

20051150145

Additional reference #'s on page \_\_\_\_\_ of document

201308070034+

**Grantor(s)** Exactly as name(s) appear on document

1. BECU

2. →

Additional names on page \_\_\_\_\_ of document.

**Grantee(s)** Exactly as name(s) appear on document

1. James B. Nutter & Company

2. Waine H. Aynes and Lisa A. Aynes

Additional names on page \_\_\_\_\_ of document.

**Legal description** (abbreviated: i.e. lot, block, plat or section, township, range)

Short Plat # 96-0041, Lot 1, AFN 200102070103

Additional legal is on page 3 of document.

**Assessor's Property Tax Parcel/Account Number**

Assessor Tax # not yet

assigned 718045

The Auditor/Recorder will rely on the information provided on this form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

"I am signing below and paying an additional \$50 recording fee (as provided in RCW 36.18.010 and referred to as an emergency nonstandard document), because this document does not meet margin and formatting requirements. Furthermore, I hereby understand that the recording process may cover up or otherwise obscure some part of the text of the original document as a result of this request."

Signature of Requesting Party

Note to submitter: Do not sign above nor pay additional \$50 fee if the document meets margin/formatting requirements

WHEN RECORDED RETURN TO:

Madison Settlement Services  
580 Carlisle Street, Suite B  
Hanover, PA 17331

**SUBORDINATION AGREEMENT**

**LOAN # EA 1001958214**

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

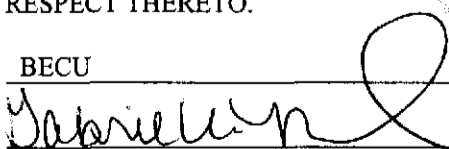
The undersigned subordinator and owner agrees as follows:

1. BECU, referred to herein as "subordinator," is the owner and holder of a mortgage dated November 4, 2005 which is recorded in volume of Mortgages, page , under auditor's file No. 200511150145, records of Skagit County.
2. James B. Nutter & Company , referred to herein as "lender" is the owner and holder of the mortgage dated July 22, 2013, executed by Waine H. Aynes and Lisa A. Aynes (which is recorded in volume of Mortgages, page , under auditor's file no. 201308070034, records of Skagit County) (which is to be recorded concurrently herewith). (James B. Nutter and Company loan not to exceed \$174,560.00.)
3. Lisa A. Aynes and Waine H. Aynes, referred to herein as "owner," is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note, and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note, or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns, and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust," and gender and number of pronouns considered to conform to undersigned.

Executed this 1st day of July 2013

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

\_\_\_\_\_  
\_\_\_\_\_

BECU  
  
\_\_\_\_\_  
Gabrielle Malson- Portfolio Management Manager



STATE OF \_\_\_\_\_ )  
 ) ss.  
County of \_\_\_\_\_ )

I certify that I know or have satisfactory evidence that \_\_\_\_\_ is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument and acknowledged it to be (his/her) free and voluntary act for the uses and purposes mentioned in the instrument.

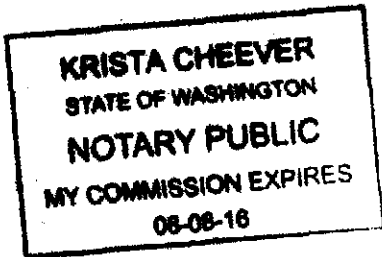
Dated: \_\_\_\_\_

Notary Public for \_\_\_\_\_  
My Commission Expires: \_\_\_\_\_

STATE OF WA )  
 ) ss.  
County of King )

I certify that I know or have satisfactory evidence that **Gabrielle Malson** is the person who appeared before me, and said person acknowledged that he/she signed this instrument, on oath stated that he/she was authorized to execute the instrument and acknowledged it as the **Portfolio Management Manager** of Boeing Employees' Credit Union to be the free and voluntary act for the uses and purposes mentioned in the instrument.

Krista Cheever  
Krista Cheever  
Notary Public for WASHINGTON  
My Commission Expires: 8/8/16



**Exhibit A**

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SKAGIT,  
STATE OF Washington, AND IS DESCRIBED AS FOLLOWS:

LOT 1 OF SHORT PLAT NO. 96-0041, RECORDED FEBRUARY 7, 2001, UNDER  
AUDITOR'S FILE NO. 200102070103, RECORDS OF SKAGIT COUNTY, WASHINGTON,  
AND BEING A PORTION OF THE NORTHWEST QUARTER OF THE SOUTHWEST  
QUARTER OF SECTION 16, TOWNSHIP 35 NORTH, RANGE 7 EAST OF W.M.

SITUATE IN COUNTY OF SKAGIT, STATE OF WASHINGTON.

Parcel ID: P118045 AND 350716-3-003-2500

Commonly known as 38019 Braack Lane, Concrete, WA 98237  
However, by showing this address no additional coverage is provided

ABBREVIATED LEGAL: LOT(S): 1 SP #96-0041



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\$75.00

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