

Skagit County Auditor  
11/26/2013 Page 1 of 4 3:19PM \$75.00

When recorded return to:  
Stewart Lender services/Joanne Bui  
9700 Bissonnet Suite 1500  
Mail-Stop SLS 1980  
Houston, TX 77036

1193688

LAND TITLE OF SKAGIT COUNTY

145631-8

PL65680

**SUBORDINATION AGREEMENT** record and

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. SOUND CREDIT UNION referred to herein as "subordinator," is the owner and holder of a mortgage, dated July 25, 2008, which is recorded in volume      of Mortgages, page      under auditor's file No. 200808140056, records of Skagit County.
2. CITIBANK, N.A., ISAOA referred to herein as "lender," is the owner and holder of a mortgage dated 6-4-13 for no more than \$173,600, executed by Eugene M Anderson and Lisa A Anderson (which is recorded in volume      of Mortgages, page      under auditor's file No. 201311260075, records of King County) (which is to be recorded concurrently herewith).
3. Eugene M Anderson and Lisa A Anderson referred to herein as "owner," is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to the "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust," and gender and number of pronouns considered to conform to undersigned.

Executed this 24<sup>th</sup> day of May, 2013.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

By [Signature]  
Eugene M Anderson

By [Signature]  
Lisa A Anderson

By \_\_\_\_\_

By \_\_\_\_\_

By \_\_\_\_\_

By \_\_\_\_\_

By [Signature]  
Jon Souliere, Real Estate Manager

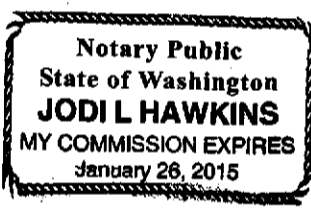
By \_\_\_\_\_

STATE OF WASHINGTON  
COUNTY OF \_\_\_\_\_

SS:

I certify that I know or have satisfactory evidence that Eugene M Anderson and Lisa A Anderson (is/are) the person(s) who appeared before me, and said person(s) acknowledged that they signed this instrument and acknowledged it to be their free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: 11/23/13 <sup>13 SA</sup>



[Signature]  
Notary Public in and for the State of Washington  
Residing at Lake Stevens, WA  
My appointment expires: 01/26/15

STATE OF WASHINGTON  
COUNTY OF PIERCE

SS:

I certify that I know or have satisfactory evidence that Jon Souliere (is/are) the person(s) who appeared before me, and said person(s) acknowledged that he signed this instrument, on oath stated that he is authorized to execute the instrument and acknowledged it as the Real Estate Manager of Sound Credit Union to be the free and voluntary act of such party(ies) for the uses and purposes mentioned in this instrument.

Dated: 5/28/13



[Signature]  
Notary Public in and for the State of Washington  
Residing at TACOMA, WA  
My appointment expires: 10-05-2015

SCU Page 2 of 2 (REV 6/03)



NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

By Eugene M Anderson

By Lisa A Anderson

By \_\_\_\_\_

By \_\_\_\_\_

By \_\_\_\_\_

By \_\_\_\_\_

By Jon Souliere, Real Estate Manager

By \_\_\_\_\_

STATE OF WASHINGTON  
COUNTY OF \_\_\_\_\_

SS:

I certify that I know or have satisfactory evidence that Eugene M Anderson and Lisa A Anderson (is/are) the person(s) who appeared before me, and said person(s) acknowledged that they signed this instrument and acknowledged it to be their free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: \_\_\_\_\_

\_\_\_\_\_  
Notary Public in and for the State of Washington

Residing at \_\_\_\_\_

My appointment expires: \_\_\_\_\_

STATE OF WASHINGTON  
COUNTY OF PIERCE

SS:

I certify that I know or have satisfactory evidence that Jon Souliere (is/are) the person(s) who appeared before me, and said person(s) acknowledged that he signed this instrument, on oath stated that he is authorized to execute the instrument and acknowledged it as the Real Estate Manager of Sound Credit Union to be the free and voluntary act of such party(ies) for the uses and purposes mentioned in this instrument.

Dated: 5/28/13

Kristina Murphy  
\_\_\_\_\_  
Notary Public in and for the State of Washington

Residing at TACOMA, WA

My appointment expires: 10-05-2015



SCU Page 2 of 2 (REV 6/03)



201311260076

DESCRIPTION:

Lot 31, "HERMWAY HEIGHTS NO. 2," as per plat recorded in Volume 9 of Plats, page 63, records of Skagit County, Washington.

Situate in the County of Skagit, State of Washington.

UNOFFICIAL DOCUMENT



201311260076