



201312230028

When recorded return to:

Skagit County Auditor \$73.00  
12/23/2013 Page 1 of 2 9:12AM

File for Record at Request of  
Land Title and Escrow  
Escrow Number: 147275-OAE

Grantor: Mortgage Electronic Registration Systems, Inc., as Nominee for Flagstar Bank,  
FSB A Federally Chartered Savings Bank, its successors and assigns  
Grantee: Bank of the Pacific  
MIN: 100052550154152267

LAND TITLE OF SKAGIT COUNTY **Subordination Agreement**

147275-OAE

**NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.**

The undersigned subordinator and owner agrees as follows:

1. **Mortgage Electronic Registration Systems, Inc., as Nominee for Flagstar Bank, FSB A Federally Chartered Savings Bank, its successors and assigns \*(1-888-679-6377)\***  
referred to herein as "subordinator", is the owner and holder of a mortgage dated July 6, 2007  
which is recorded in \_\_\_\_\_ of Mortgages, page \_\_\_\_\_  
under auditor's file 200707110035, records of Skagit County.  
**Bank of the Pacific** Loan Amount of **\$392,000.00**
2. referred to herein as "lender", is the owner and holder of a mortgage dated \_\_\_\_\_  
executed **Daniel Morris-Young**  
(which is recorded in volume \_\_\_\_\_ of Mortgages,  
auditor's file 201312230027 records Skagit County) (which  
is to be recorded concurrently herewith).
3. **Daniel Morris-Young**  
referred to herein as "owner", is the owner of all the real property described in the mortgage identified  
above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby  
acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in  
connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage  
identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all  
advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine  
the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same,  
and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage  
or see to the application of "lender's" mortgage funds, and any application or use of such funds for  
purposes other than those provided for in such mortgage, note or agreements shall not defeat the  
subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in  
Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the  
subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the  
mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to  
such, or any, subordination including, but not limited to, those provisions, if any, contained in the  
mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a  
mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this  
agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and  
gender and number of pronouns considered to conform to undersigned.

NOTICE: THIS SUBORDINATION CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT THEIR ATTORNEYS WITH RESPECT THERETO.

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC

Dated: NOVEMBER 21, 2013

Keith E. Minch  
ASSISTANT SECRETARY

STATE OF Colorado }  
County of Douglas , SS:

I certify that I know or have satisfactory evidence that Keith E. Minch signed this instrument, on oath stated that Keith E. Minch authorized to execute the instrument and acknowledged it as the ASSISTANT SECRETARY of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated: NOVEMBER 21, 2013

Kristin M. Gillespie  
Notary Public in and for the State of Colorado  
Residing at Douglas County  
My appointment expires: 6-15-16

KRISTIN M. GILLESPIE  
NOTARY PUBLIC  
STATE OF COLORADO  
NOTARY ID 20124037350  
MY COMMISSION EXPIRES 06/15/2016

