



201403250015

Return Address:

Indecomm Global Services
2925 Country Drive
St. Paul, MN 55117

Skagit County Auditor

\$75.00

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Please print or type information **WASHINGTON STATE RECORDER'S Cover Sheet** (RCW 65.04)

Document Title(s) (or transactions contained therein): (all areas applicable to your document must be filled in) **SUBORDINATION AGREEMENT** Rec 1st

Reference Number(s) of related Documents:
200802060001 **201402280051**
Additional reference #'s on page _____ of document

Grantor(s) (Last name, first name, initials)
SKAGIT STATE BANK
GONZALEZ, RICARDO
Additional names on page _____ of document.

Grantee(s) (Last name first, then first name and initials)
JPMORGAN CHASE BANK, N.A.
Additional names on page _____ of document.

Trustee

Legal description (abbreviated: i.e. lot, block, plat or section, township, range)
LT 8, THORNTON ADD, VOL 7, PG 42
Additional legal is on page 4 of document

Assessor's Property Tax Parcel/Account Number Assessor Tax # not yet assigned
4030-000-008-0008

The Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein. USR / 79274840

AFTER RECORDING MAIL TO :

58703040 - 2430130
Subordination Agreement

Parcel No. P69976/4030-000-0098-0008

Escrow No.

Title Order No. TI-58703640

Reference No's of Related Documents : 200802060001

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned Subordinator and Owner agrees as follows:

1. Skagit State Bank, referred to herein as "Subordinator," is the owner and holder of a mortgage/deed of trust dated February 1, 2008, which is recorded under Auditor's file No.200802060001, Records of Skagit County.
2. _____, referred to herein as "Lender" is the owner and holder of a mortgage/deed of trust dated 2-14-15, executed by NEWMAN 2/22/14, under Auditor's File No. 201402280051, Records of SKAGIT County (which is to be recorded concurrently herewith). Loan amount not to exceed \$55,400.00
3. Ricardo Gonzalez, an unmarried man, as his separate property, referred to herein as "Owner," is the owner of all the real property described in the mortgage/deed of trust to be identified above in Paragraph 2.
4. In consideration of benefits to Subordinator from Owner, receipt and sufficiency of which is hereby acknowledged, and to induce Lender to advance funds under its mortgage/deed of trust and all agreements in connection therewith, the Subordinator does hereby unconditionally subordinate the lien of his mortgage/deed of trust identified in Paragraph 1 above to the lien of Lender's mortgage/deed of trust, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. Subordinator acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of Lender's mortgage/deed of trust, note and agreements relating thereto; consents to and approves same, and recognizes that Lender has no obligation to Subordinator to advance any funds under its mortgage/deed of trust or see to the application of Lender's mortgage funds, and any application or use of such funds to purpose other than those provided for in such mortgage/deed of trust, note or agreements shall not defeat the subordination herein made in whole or part.
6. It is understood by the parties hereto that Lender would not make the loan secured by the mortgage/deed of trust in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage/deed of trust first above mentioned to the lien or charge of the mortgage/deed of trust in favor of Lender above referred to and shall supercede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage/deed of trust first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage/deed(s) of trust to be thereafter executed.



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8. The heirs, administrators, assigns and successors in interest of the Subordinator shall be bound by this agreement. In all instances, gender and number of pronouns are considered to conform to the undersigned.

Executed this 2-5 2014

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

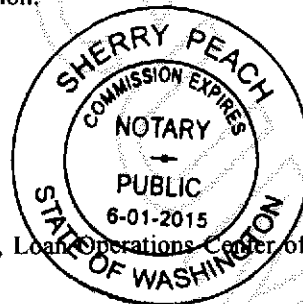
Beneficiary
Skagit State Bank

By: Lori Miller
Lori Miller, AVP

STATE OF Washington
COUNTY OF Skagit

On this 5th day of Feb, 2014 before me, the undersigned Notary Public, personally appeared Lori Miller, AVP, and personally known to me or proved to me on the basis of satisfactory evidence to be an authorized agent of the corporation that executed the Subordination Agreement and acknowledged the Subordination Agreement to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute the Subordination Agreement and in fact executed the Subordination Agreement on behalf of the corporation.

By Sherry Peach
Notary Public in and for the State of Washington
Residing at Burlington
My appointment expires 6-1-15



Subordination document prepared by: Lori Miller, AVP/Manager, Loan Operations Center of Skagit State Bank, PO Box 285, Burlington, WA 98233. 360-755-1524

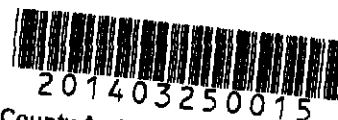


EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 4030-000-008-0008

Land Situated in the County of Skagit in the State of WA

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SKAGIT, STATE OF Washington, AND IS DESCRIBED AS FOLLOWS:
LOT 8, THORNTON ADDITION, ACCORDING TO THE PLAT THEREOF, RECORDED IN VOLUME 7 OF PLATS, PAGE 42, RECORDS OF SKAGIT COUNTY, WASHINGTON.
SITUATE IN SKAGIT COUNTY, WASHINGTON.

Commonly known as: 808 CUL DE SAC AVE , BURLINGTON, WA 98233



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