



201406040036

Skagit County Auditor \$74.00  
6/4/2014 Page 1 of 3 12:01PM

Prepared by/After Recording Return To:  
Freedom Mortgage Corporation, Alyssa Geddes  
9 Pleasant Valley Ave., Suite 3  
Mt. Laurel NJ 08054  
Reference: 0088485263

**SUBORDINATION AGREEMENT**

LAND TITLE

#149045-0

THIS SUBORDINATION AGREEMENT, made by Navy Federal Credit Union, (820 Follin Lane SE Vienna, VA 22180) present owner and holder of the Mortgage, Deed of Trust, or other Security Instrument, and Note first hereafter described and hereinafter referred to as "Subordinating Lender".

LAND TITLE OF SKAGIT COUNTY

WITNESSETH:

WHEREAS, Ronald H Gardner and Nancy L Gardner, residing at 9519 Colony Lane Concrete, WA 98237, did execute a Deed of Trust, or other Security Instrument, dated 02/09/2007 to Navy Federal Credit Union, covering:

SEE ATTACHED EXHIBIT "A"

To secure a Note in the sum of \$26,700.00, dated 02/09/2007, in favor of Navy Federal Credit Union, which Deed of Trust or other Security Instrument, was recorded 03/08/2007 at Instrument No. 200703080061 of the records of Skagit County, State of WASHINGTON.

WHEREAS, the Owner has executed, or is about to execute a Deed of Trust, or other Security Instrument and Note, in a sum NOT TO EXCEED \$112,498.00 in favor of FREEDOM MORTGAGE CORPORATION, hereinafter referred to as "Lender", payable with interest and upon the terms and conditions described therein, which Mortgage, Deed of Trust or other Security Instrument is to be recorded concurrently herewith: or is of record on 6/4/2014, at Instrument No. 201406040035, Book \_\_\_\_\_, Page \_\_\_\_\_; and

WHEREAS, it is a condition precedent to obtaining said loan that the Lender's Mortgage, Deed of Trust, or other Security Instrument last above mentioned, shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of Navy Federal Credit Union the Subordinating Lender's Mortgage, Deed of Trust or other Security Instrument first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce the Lender to make the loan above referred to, it is hereby declared, understood, and agreed as follows:

- (1) That the said Mortgage, Deed of Trust, or other Security Instrument security said Note in favor of **FREEDOM MORTGAGE CORPORATION**, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of the Subordinating Lender's Mortgage, Deed of Trust, or other Security Instrument, first above mentioned.
- (2) Nothing herein contained shall affect the validity or enforceability of the Subordinating Lender's Mortgage, Deed of Trust, or other Security Instrument and lien, except for the subordination as aforesaid.

Subordinating Lender:  
**Navy Federal Credit Union**

By: *Richard F. Morris*  
 Name: Richard F. Morris  
 Title: Vice - President



ACKNOWLEDGEMENT

*Virginia* )  
 STATE OF WASHINGTON )  
 County of *Fauquier* ) SS.

I certify that I know or have satisfactory evidence that *Richard F. Morris* is/are the person(s) who appeared before me, and said person(s) acknowledged that he/she/they signed this instrument, on oath stated that he is/she is /they are authorized to execute the instrument and acknowledged it as the *Vice - President* (title) of **Navy Federal Credit Union** to the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

DATED: *17 April 2014*  
*Tia Maria Tucci*  
 Name (typed or printed): Tia Maria Tucci

NOTARY PUBLIC in and for the State of *Virginia*  
 Residing at *820 Falter Lane, Spotswood, VA 22180*  
 My appointment expires: *31 Jan 2017*



**Schedule "A-1"**

**Description:**

**Lot 22, "Skagit River Colony," as per plat recorded in Volume 8 of Plats, pages 65 and 66, records of Skagit County, Washington.**

**Situate in the County of Skagit, State of Washington**



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