

After Recording Mail To:

U.S. Bank National Association
111 SW Fifth Ave, Suite 400
Portland, OR 97204
Attention: Andrea Hall



Skagit County Auditor
7/30/2014 Page

1 of

\$76.00
5 1:45PM

CHICAGO TITLE 620019723

Document Title(s) (or transactions contained therein): 1. First Amendment to Deed of Trust 2. 3.
Reference Number(s) of Documents amended: (on page ___ of document(s)) 201310100068
Grantor(s) (Last name first, then first name and initials): 1. COASTAL FARM REAL ESTATE, INC., an Oregon corporation 2. <input type="checkbox"/> Additional names on page ___ of document.
Grantee(s) (Last name first, then first name and initials): 1. U.S. BANK NATIONAL ASSOCIATION (Beneficiary) 2. U.S. BANK TRUST COMPANY, NATIONAL ASSOCIATION (Trustee) 3. <input type="checkbox"/> Additional names on page ___ of document.
Legal description (abbreviated: i.e. lot, block, plat or section, township, range) PTN NE, 18-34-04 <input type="checkbox"/> Full legal is on Exhibit A
Assessor's Property Tax Parcel/Account Number 8005-000-003-0002/P107489, 8005-000-003-0100/P107490, 8005-000-003-0201/P107491

FIRST AMENDMENT TO DEED OF TRUST

This First Amendment to Deed of Trust (this "Amendment"), dated as of July 25, 2014, is made with respect to that certain Deed of Trust, Assignment of Rents and Leases, Security Agreement and Fixture Filing made on or about October 10, 2013, and recorded October 10, 2013, under Skagit County Recording No. 201310100068 (as amended from time to time, the "Deed of Trust"), granted by COASTAL FARM REAL ESTATE, INC., an Oregon corporation, as Grantor, for the benefit of U.S. BANK NATIONAL ASSOCIATION, as Beneficiary. As used herein, capitalized terms shall have the meanings given to them in the Deed of Trust, except as otherwise defined herein, or as the context otherwise requires.

AGREEMENT

IT IS HEREBY AGREED AS FOLLOWS:

1. The Deed of Trust is hereby amended to reflect that the Credit Agreement has been amended by that certain Second Amendment to Credit Agreement of even date herewith between Grantor and Beneficiary, whereby among other things, Beneficiary made an additional advance under the Note (as defined below), and the amount of the additional advance shall be deemed a Secured Obligation under the Deed of Trust.

2. Section 1 of the section of the Deed of Trust titled "TO SECURE THE FOLLOWING ("Secured Obligations") is hereby amended in its entirety to read as follows:

(1) Payment of the sum of \$36,411,153, with interest thereon, according to the terms and provisions of a Renewal Term Note dated as of July 25, 2014, made by Grantor and payable to Beneficiary (the "Note").

3. Except as provided herein, the Deed of Trust remains unmodified and the parties ratify and confirm all terms, covenants and provisions thereof.

4. This Amendment may be executed in one or more counterparts, each of which shall constitute an original agreement, but all of which together shall constitute one and the same agreement.

[SIGNATURE PAGE FOLLOWS]



IN WITNESS WHEREOF, Grantor and Beneficiary have executed this Amendment as of the date first above written.

“Grantor”

COASTAL FARM REAL ESTATE, INC.,
an Oregon corporation

By: 

Bruce G. Wheeler, President

“Beneficiary”

U.S. BANK NATIONAL ASSOCIATION

By: 

Andrea M. Hall, Vice President



201407300086

STATE OF OREGON)
) ss.
COUNTY OF Linn)

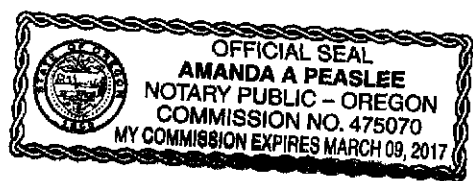
I certify that I know or have satisfactory evidence that Bruce G. Wheeler is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument, and acknowledged it as the President of COASTAL FARM REAL ESTATE, INC., an Oregon corporation, to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 7-25, 2014.

Amanda A Peaslee
(Signature of Notary)

Amanda Peaslee
(Print or stamp name of Notary)

NOTARY PUBLIC in and for the State of OR, residing at: Albany, OR
My appointment expires: 3-9-17.



STATE OF WASHINGTON)
OR
COUNTY OF KING *Sum*) ss.

On this 25 day of July, 2014, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Andrea M. Hall, to me known to be the person who signed as Vice President of U.S. BANK NATIONAL ASSOCIATION, the national banking association that executed the within and foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of said national banking association for the uses and purposes therein mentioned, and on oath stated that she was authorized to execute said instrument on behalf of the national banking association.

IN WITNESS WHEREOF I have hereunto set my hand and official seal the day and year first above written.

Amanda A Peaslee
(Signature of Notary)

Amanda A Peaslee
(Print or stamp name of Notary)

NOTARY PUBLIC in and for the State of Albany OR
of Washington, residing at ~~39~~
My appointment expires: 3-9-17

