

59855062-2833232

AFTER RECORDING MAIL TO:  
HomeStreet Bank  
Attn: Single Family Asset Management  
2000 Two Union Square  
601 Union Street  
Seattle, WA 98101



201502060113

Skagit County Auditor \$75.00  
2/6/2015 Page 1 of 4 4:17PM

Ally Legal: Lot 28, Kulshan Ridge P40  
Legal Description pg. 4

File for Record at Request of HomeStreet Bank

### Subordination Agreement

Reference Number: 500397  
Grantor(s): Jeni N. Taufest, who also aquired title as Jeni N. Hasse, & James W. Taufest, as wife and husband.  
Grantee(s): Mortgage Electronic Registration Systems, Inc. ("MERS"), Solely as Nominee for Lender and Lender's Successors and Assigns; HomeStreet Bank, A Washington State Chartered Savings Bank

**NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.**

The undersigned subordinator and owner agree as follows:

1. Mortgage Electronic Registration Systems, Inc., as nominee for HomeStreet Bank, A Washington State Chartered Savings Bank as Lender referred to herein as "subordinator", is the owner and holder of a mortgage dated June 13, 2008 which is recorded in volume \_\_\_\_\_ of Mortgages, page \_\_\_\_\_ or under auditor's file No. 200806180082, records of Skagit County.
2. JP Morgan Chase Bank N.A. referred to herein as "lender", is the owner and holder of a mortgage dated \_\_\_\_\_ executed by Jeni H. Taufest & James W. Taufest (which is recorded in volume \_\_\_\_\_ of Mortgages, page \_\_\_\_\_ under auditor's file No. 201502060112, records of Skagit County) (which is to be recorded concurrently herewith).
3. Jeni H. Taufest & James W. Taufest referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supercede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 22<sup>nd</sup> day of January, 2015.

NOTICE: THIS SUBORDINATION CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT THEIR ATTORNEYS WITH RESPECT THERETO.

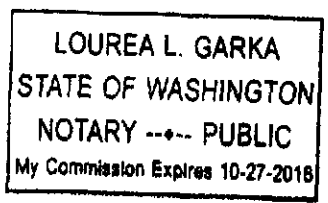
Grantor(s)  
 X Jeni W. Tautfest  
 Jeni W. Tautfest  
 X James W. Tautfest  
 James W. Tautfest

Mortgage Electronic Registration Systems, Inc., as nominee for the lender HomeStreet Bank  
 By: Kari Calderon  
 Kari Calderon  
 Its: Assistant Secretary of MERS and Assistant Vice President of HomeStreet Bank

STATE OF Washington }  
 County of Skagit } SS:

I certify that I know or have satisfactory evidence that Jeni W. Tautfest & James W. Tautfest is/are the individual(s) who appeared before me, and said Individual(s) acknowledged that he/she/they signed this instrument and acknowledged it to be his/her/their free and voluntary act for the uses and purposes mentioned in this instrument.

Given under my hand and seal this 27 day of January, 2015.

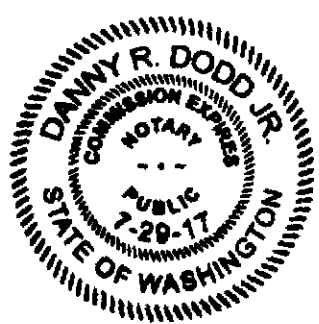


Lourea Lynn Garka  
 Signature  
Lourea Lynn Garka  
 Printed Name of Notary  
 Notary Public in and for the State of Washington  
 Residing at Arbuton  
 My appointment expires 10/27/2018

STATE OF Washington }  
 County of King } SS:

I certify that I know or have satisfactory evidence that Kari Calderon is/are the individual(s) who appeared before me, and said Individual(s) acknowledged that he/she/they signed this instrument, on oath stated that he/she/they is/are authorized to execute the instrument and acknowledged it as the Assistant Secretary of MERS and Assistant Vice President of HomeStreet Bank to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Given under my hand and seal this 22<sup>nd</sup> day of January, 2015.



Danny Dodd Jr.  
 Signature  
Danny Dodd Jr.  
 Printed Name of Notary  
 Notary Public in and for the State of Washington  
 Residing at Federal Way  
 My appointment expires 7/29/2017



**NOTICE: THIS SUBORDINATION CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT THEIR ATTORNEYS WITH RESPECT THERETO.**

Grantor(s)  
\_\_\_\_\_  
Jeni H. Taufest  
\_\_\_\_\_  
James W. Taufest  
\_\_\_\_\_  
\_\_\_\_\_

Mortgage Electronic Registration Systems, Inc., as nominee for the lender HomeStreet Bank

By: Kari Calderon  
Kari Calderon  
Its: Assistant Secretary of MERS and Assistant Vice President of HomeStreet Bank

STATE OF \_\_\_\_\_ }  
County of \_\_\_\_\_ }

SS:

I certify that I know or have satisfactory evidence that Jeni H. Taufest & James W. Taufest is/are the individual(s) who appeared before me, and said Individual(s) acknowledged that he/she/they signed this instrument and acknowledged it to be his/her/their free and voluntary act for the uses and purposes mentioned in this instrument.

Given under my hand and seal this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Signature  
\_\_\_\_\_  
Printed Name of Notary  
Notary Public in and for the State of \_\_\_\_\_  
Residing at \_\_\_\_\_  
My appointment expires \_\_\_\_\_

STATE OF Washington }  
County of King }

SS:

I certify that I know or have satisfactory evidence that Kari Calderon is/are the individual(s) who appeared before me, and said Individual(s) acknowledged that he/she/they signed this instrument, on oath stated that he/she/they is/are authorized to execute the instrument and acknowledged it as the Assistant Secretary of MERS and Assistant Vice President of HomeStreet Bank to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Given under my hand and seal this 22<sup>nd</sup> day of January, 2015

Danny Dodd Jr.  
Signature  
Danny Dodd Jr.  
Printed Name of Notary  
Notary Public in and for the State of Washington  
Residing at Federal Way  
My appointment expires 7/29/2017



EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): P120906

Land Situated in the County of Skagit in the State of WA

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SKAGIT, STATE OF Washington, AND

IS DESCRIBED AS FOLLOWS:

LOT 26, "KULSHAN RIDGE P.U.D." ACCORDING TO THE PLAT THEREOF, RECORDED UNDER AUDITOR'S FILE NO.

200310090064, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATE IN SKAGIT COUNTY, WASHINGTON

Commonly known as: 1224 N 12TH PL , MOUNT VERNON, WA 98273



201502060113