

**Return Address:**

Coastal Communitiy Bank  
P.O. Box 12220  
Everett WA 98206



Skagit County Auditor \$146.00  
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**Document Title:**

Subordination Agreement

**Reference Number** (if applicable):

~~2013020077~~, 201109190098, and  
201303300077

**Grantor(s):**

20150211 0016  
 additional grantor names on page \_\_\_

- 1) Coastal Community Bank
- 2) The Starlight group LLC **Land Title and Escrow**  
140011-0

**Grantee(s):**

additional grantor names on page \_\_\_

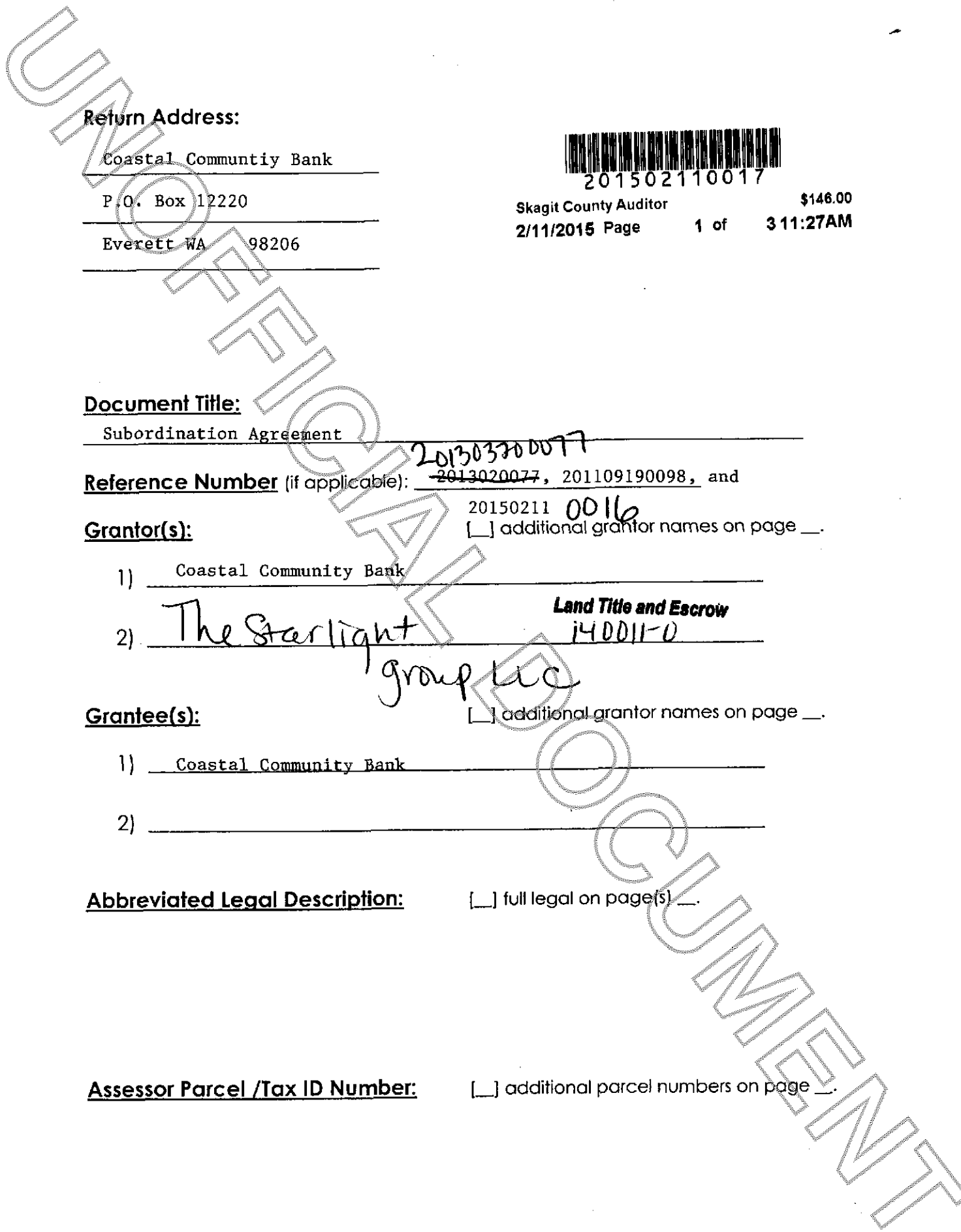
- 1) Coastal Community Bank
- 2) \_\_\_\_\_

**Abbreviated Legal Description:**

full legal on page(s) \_\_\_

**Assessor Parcel /Tax ID Number:**

additional parcel numbers on page \_\_\_



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**AFTER RECORDING MAIL TO:**  
COASTAL COMMUNITY BANK  
10520 19<sup>th</sup> Ave SE  
PO Box 12220  
Everett, WA 98206  
LOAN# 1903721600

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

**Land Title and Escrow**

- The undersigned subordinator agrees as follows: 140011-0
1. **COASTAL COMMUNITY BANK**, referred to herein as "subordinator," is the owner and holder of a mortgage/deed of trust dated **March 14, 2013** which is recorded under Recording No. **201303200077**, records of **Skagit** County.
  2. **COASTAL COMMUNITY BANK**, referred to herein as "lender", is the owner and holder of a mortgage/deed of trust dated                      **2015**, executed by **The Starlight Group, LLC**, (which is recorded under auditor's file No. 201109190098 and also \*\*, records of **Skagit** County) (which is to be recorded concurrently herewith). \*\*Modification recorded on 2-11-15 under AF# 201502110017.
  3. **The Starlight Group, LLC**, referred to herein as "owner", is the owner of all the real property described in the mortgage/deed of trust identified above in Paragraph 2.
  4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage/deed of trust and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage/deed of trust, identified in Paragraph 1 above to the lien of "lender's" mortgage/deed of trust, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
  5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance my funds under its mortgage or see to the application of "lender's", mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or part.
  6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
  7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
  8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed on this 5<sup>th</sup> day of February, 2015



201502110017

Skagit County Auditor

\$146.00

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UNOFFICIAL DOCUMENT

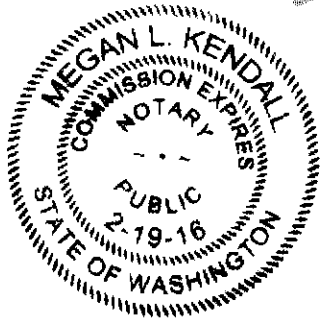
NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH  
ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN  
A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN  
IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE  
EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH  
THEIR ATTORNEY'S WITH RESPECT THERETO.

By Tamara Hood SVP  
COASTAL COMMUNITY BANK  
By: Tamara Hood, SVP

STATE OF WASHINGTON  
COUNTY OF Snohomish) ss

I certify that I know or have satisfactory evidence that **Tamara Hood** is the person who appeared before me, and said person acknowledged that he signed this instrument, and on oath stated that he is authorized to execute the instrument and acknowledged it as the **SVP, Loan Operations Manager** of **COASTAL COMMUNITY BANK** to be the free and voluntary act of such party(ies) for the uses and purposes mentioned in this instrument.

Dated: 2/5/2015



Megan Kendall  
Megan L. Kendall  
Notary Public in and for the state of Washington.  
My appointment expires: 2-19-16



201502110017