After recording please return to: Boeing Employees' Credit Union Namel P.O. Box 97050 [Street Address] Seattle, WA 98124 [City, State Zip Code]



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\$75.00

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-[Space Above This Line For Recording Data]-Boan Originator Organization: Boeing Employees' Credit Union, NMLSR ID: 490518 Individual Loan Originator's Name: Melissa Kristofferson, NMLSR ID: 517717 Parcel # 4625-000-005-0004 Loan No.: 229375 Abbreviated Legal Lot 5, Country Aire #3

Land Title and Escrow SUBORDINATION AGREEMENT

151410-0

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The Undersigned subordinator and owner agree as follows:

- BOEING EMPLOYEES' CREDIT UNION referred to herein as "subordinator", is the owner and holder of a mortgage dated November 5, 2007 which is recorded in volume of Mortgages, page , under auditor's file no. 200711160980 records of Skagit County.
- 2. BOEING EMPLOYEES' CREDIT UNION referred to herein as "lender" is the owner and holder of the mortgage dated February 19, 2015 executed by Theresa J. Widtfeldt and Maurice L. Widtfeldt (which is recorded in volume of Mortgages, page auditor's file no. 201502270063 records of Skagit County) (which is to be recorded concurrently herewith) herewith.)
- Theresa J. Widtfeldt and Maurice L. Widtfeldt referred to herein as "owner" is the owner of all the real property described in the mortgage identified above in Paragraph 2.
- 4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his/her mortgage, identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
- 5. "Subordinator" acknowledges that, prior to the execution hereof, he/she has had the opportunity to examine the terms of "lenders" mortgage, note, and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lenders" mortgage, funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note, or agreements shall not defeat the subordination herein prade in whole or in part.

- If is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
- This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in Tayor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
- 8. The heirs, administrators, assigns, and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to confirm to undersigned.

Executed this: February 49, 2015

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT; PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

BOEING EMPLOYEES' CREDIT UNION

Leslie Attebery

Sr. Mortgage Operations Fulfillment Manager

Subordination Agreement Boeing Employees' Credit Union



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BECU 4316/07/2003 BECU4316 03/04 Rev. 07/14 **3ECUMORT-SUBR-229375**

	State of Washington:	
	} ss:	
P. C. Control of	County of King:	•
	on 10075, 2015 before me	the undersigned, a Notary Public in and for the State of
	persumwhose frame is subscribed to the within in	istrument and acknowledged to me that she executed the same in
	incl authorized capacity, and that by her signature of	on the instrument the person or the entity upon behalf of which the
	person acted, executed the instrument.	
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	E O KOIAO G	
		Notary Public in and for the State of Washington
	E S PUBLIC E	Residing in Tacoma, Washington
	7/205.09-2015	
	WASHIN WILL	My Commission Express 5 - 9 - 2015
	(Seal)	My Commission Expires:
	(Seal) L BIGE NOTARL ON NOTARL	
	State of WASHINGTON	
	County of SKAGIT	ss:
	on FEBRUARY 23,2015 Voca	me me, CATRINA STENUERS personally
	appeared Theresa J. Widtfeldt personally known	to me (or proved to me on the basis of satisfactory evidence) to
	of the person(s) whose name is subscribed to the	WIND Incharge and acknowledged to me that be taken
	avecaged the same in movinch filen sufficiency	active and that his his/her/their signatures on the improvement
	person(s) or the entity upon behalf of which the per	son(s) acted, executed the instrument.
	Notary Bublic	(Ata State)
	Notary Public State of Washington	Notary Publish and San Salar
	CATRINA STENVERS	Notary Public in and for the State of WASHINGTON Residing in BELLINGHAM, WA.
	My Appointment Expires Nov 12, 2016	WA.

	(Seal)	My Commission Expires: NOV 12, 2016
		My Commission Expires NOV 12, 2016

Subordination Agreement Boeing Employees' Credit Unio



BECU 4316 0.7/2003 BECU 4316 03/04 Rev. 07/14 BECUMORT-SUBR-229378

ACKNOWLEDGMENT

STATE OF WASHINGTON

County of SKAGIT

} ss:

On FEBRUARY 23, 2015 before me. (ATRINA STENVERS

, personally appeared Maurice L.

Widtfeldt personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name is subscribed to the within instrument and acknowledged to me that he she/they executed the same in (his)her/their authorized capacity, and that by (his/her/their signature on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

Notary Public State of Washington CATRINA STERVERS My Appointment Expires Nov 12, 2016

Residing in BELLINGHAM, WA.

(Seal)

My Appointment Expires: NOV 12 2016

Subordination Agreement Boeing Employees' Credit Union



BECU 4316 07/2003 BECU4316 03/04 Rev. 07/14 BECUMORT-SUBR-229375