

WHEN RECORDED RETURN TO:

Owens Realty Mortgage, Inc
2221 Olympic Blvd
Walnut Creek, CA 94595



201504300143

Skagit County Auditor

\$79.00

4/30/2015 Page

1 of

8 2:15PM

GUARDIAN NORTHWEST TITLE CO.

DOCUMENT TITLE(S):
Memorandum of Extension agreement

108166A

REFERENCE NUMBER(S) OF DOCUMENTS:
201412090082

GRANTOR:
Clear Valley Environmental Farm, LLC, a Washington limited liability company and Clear Valley Environmental Farm II, Inc., a Washington corporation

GRANTEES:
Owens Realty Mortgage, Inc., a Maryland Corporation

ABBREVIATED LEGAL DESCRIPTION:
Portions of Section 10, 11, 14 & 15, TWP 34N, R 4 E, WM.

TAX PARCEL NUMBER(S):
P109225, P24443, P24490, P24494, P24532, P24533, P24692, P24801, P24805, P24806, P24890,
P128590, P24535, P24695, P24696, P24697, P24731, P24743, P109225

Recording Requested by:
Guardian NW Title Company
Order #108166A

After recording mail to:
OWENS REALTY MORTGAGE, INC.
2221 Olympic Blvd
Walnut Creek, Ca. 94595

Loan #51336

MEMORANDUM OF EXTENSION AGREEMENT

Dated April 16, 2015

WHEREAS CLEAR VALLEY ENVIRONMENTAL FARM, LLC, a Washington limited liability company; and CLEAR VALLEY ENVIRONMENTAL FARM II, INC., a Washington corporation as Grantor(s), did make, execute and deliver a Deed of Trust to GUARDIAN NW TITLE COMPANY as Trustee, and OWENS REALTY MORTGAGE, INC., a Maryland corporation, as Beneficiary, dated **November 3, 2014** and recorded **December 9, 2014** at Instrument #201412090082, Official Records of the **County of Skagit, State of Washington**, given to secure payment of a certain note of same date, in the original principal amount of **\$1,860,067.74**

NOW THEREFORE, notice is hereby given by the undersigned Grantor(s) and present Beneficiary under the Deed of Trust, pursuant to the terms of said Deed of Trust, that the terms of the obligation evidenced by said Note secured by said Deed of Trust are amended and modified between them to provide that the maturity date has been changed.

This Memorandum is intended to make a matter of public record the execution of such Extension Agreement, and is not intended to set forth all of the terms and conditions thereof, for which reference must be made to the complete Extension Agreement in the hands of Beneficiary. Said Extension Agreement is incorporated by reference herein and both said instrument and this instrument shall be deemed to constitute but a single document.

In all other respects, the Note and Deed of Trust securing the same remains unaltered and in full force and effect.

Governing Law: WITHOUT REGARD TO ANY PRINCIPLES OF CONFLICT LAW, THIS INSTRUMENT AND ALL OF THE OTHER LOAN DOCUMENTS SHALL BE GOVERNED BY THE LAWS OF THE STATE OF CALIFORNIA EXCEPT THAT THE PROCEDURAL AND SUBSTANTIVE LAWS OF THE STATE IN WHICH THE PROPERTY IS LOCATED RELATING TO THE CREATION, PERFECTION OR PRIORITY OF LIENS AND SECURITY INTERESTS AND TO FORECLOSURE OR OTHER REMEDY WITH RESPECT TO THE PROPERTY SHALL NECESSARILY GOVERN. IN NO EVENT WILL CALIFORNIA'S "ONE FORM OF ACTION RULE" (California Civil Code of Procedure section 726) BE AVAILABLE TO GRANTOR, IT'S SUCCESSORS AND/OR ASSIGNS. THE VENUE FOR ANY DISPUTE, WHETHER IN FEDERAL OR STATE COURT, SHALL BE IN CONTRA COSTA COUNTY, CALIFORNIA.

****SEE NEXT PAGE FOR SIGNATURES****

SIGNATURE PAGE TO MEMORANDUM OF EXTENSION AGREEMENT

Executed at Walnut Creek, California.

BENEFICIARY:

OWENS REALTY MORTGAGE, INC., a Maryland corporation

BY: OWENS FINANCIAL GROUP, INC., a California corporation

ITS: Manager

BY: 
William E. Dutra, Executive Vice President

GRANTOR(s):

CLEAR VALLEY ENVIRONMENTAL FARM, LLC, a Washington limited liability company

BY: SE SKAGIT LAND, LLC, a Washington limited liability company

ITS: Managing Member

BY: JCPOETSCH ADVISORS, INC., a California corporation

ITS: Managing Member

BY: _____
Jeffrey Poetsch, President

BY: _____
Alison Poetsch, Secretary

BY: _____
John Patrick May, Managing Member

CLEAR VALLEY ENVIRONMENTAL FARM II, INC., a Washington corporation

BY: _____
Jeffrey Poetsch, President

BY: _____
Alison Poetsch, Secretary


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ITS: Managing Member

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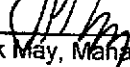
ITS: Managing Member

BY: JCPOETSCH ADVISORS, INC., a California corporation

ITS: Managing Member

BY: _____
Jeffrey Poetsch, President

BY: _____
Alison Poetsch, Secretary

BY: 
John Patrick May, Managing Member

CLEAR VALLEY ENVIRONMENTAL FARM II, INC., a Washington corporation

BY: _____
Jeffrey Poetsch, President

BY: _____
Alison Poetsch, Secretary

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF CALIFORNIA
COUNTY OF Contra Costa

On April 22, 2015, before me, Laura E. Quisito,
Notary Public, personally appeared William E. Dutra,
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) ~~is~~ are
subscribed to the within instrument and acknowledged to me that ~~he~~ she ~~they~~ executed the same in
~~his~~ her ~~their~~ authorized capacity(ies), and that by ~~his~~ her ~~their~~ signature(s) on the instrument the
person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

Witness my hand and official seal.

Laura E. Quisito
SIGNATURE OF NOTARY



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STATE OF CALIFORNIA
COUNTY OF _____

On _____, before me, _____,
Notary Public, personally appeared _____,
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are
subscribed to the within instrument and acknowledged to me that he/she/they executed the same in
his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the
person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

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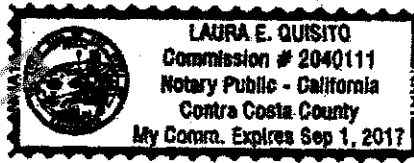
STATE OF CALIFORNIA
COUNTY OF Contra Costa

On April 22, 2015, before me, Laura E. Quisito
Notary Public, personally appeared William E. Dutra
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

Witness my hand and official seal.

Laura E. Quisito
SIGNATURE OF NOTARY



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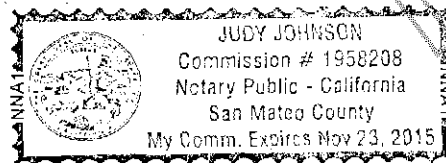
STATE OF CALIFORNIA
COUNTY OF San Mateo

On 04/24/2015, before me, Judy Johnson
Notary Public, personally appeared Jeffrey Poetsch and Alison Poetsch
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

Witness my hand and official seal.

Judy Johnson
SIGNATURE OF NOTARY



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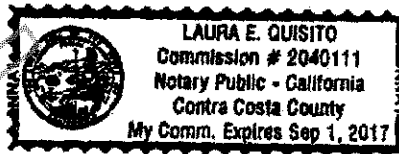
STATE OF CALIFORNIA
COUNTY OF Contra Costa

On April 22, 2015 before me, Laura E. Quisito
Notary Public, personally appeared William E. Dutra
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

Witness my hand and official seal.

Laura E. Quisito
SIGNATURE OF NOTARY



A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF CALIFORNIA
COUNTY OF Sonoma

On April 24th, 2015 before me, Natalia Brouillette (Notary Public)
Notary Public, personally appeared John Patrick May
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

Witness my hand and official seal.

[Signature]
SIGNATURE OF NOTARY

