



201505040052

Skagit County Auditor

\$75.00

5/4/2015 Page

1 of

4 10:03AM

Recording Requested by: LSI
When recorded return to:
LSI – East Recording Solution
700 Cherrington Parkway
Coraopolis, PA 15108

Document Title(s)
Subordination Agreement
ELS# 19267371

Reference Number(s) of related document

Additional reference #'s on page 201501280013 201505040051

Grantor(s) (Last, first and Middle Initial)

Navy Federal Credit Union

Beneficiary Michael Stevens & Celese A Stevens

Grantee(s) (Last, First and Middle Initial)

Freedom Mortgage Corp.

Legal Description

Lot 22, "Plat of Rock Ridge South, Phase 1," as recorded January 24, 2007, under Auditor's File No. 200701240094, and amended by instrument recorded January 25, 2007, under Auditor's File No. 200701250133, records of Skagit County, Washington. Situate in the City of Anacortes, County of Skagit, State of Washington.

Assessor's Parcel No: 4918-001-022-0000

The Auditor/Recorder will rely on the information provided on this form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein. I am requesting an emergency nonstandard Recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements May cover up or otherwise obscure some part of the text of the original document.

Signature of Requesting Party

Prepared by/Return to:
Freedom Mortgage Corporation
997 Pleasant Valley Ave
Mount Laurel, NJ 08054

SUBORDINATION

THIS AGREEMENT is made this 27 day of March, 2015

By: **Navy Federal Credit Union**, (hereinafter "Lien-holder") and **Freedom Mortgage Corporation**, a New Jersey corporation (hereinafter "Lender") whose address is 907 Pleasant Valley Avenue Suite 3, Mount Laurel, New Jersey 08054;

RECITALS

Lien-holder now owns or holds an interest as grantee/beneficiary of a certain deed of trust, recorded on **January 28, 2015, Instrument #201501280013** in the office of the official Records of **Stagit County, State of Washington**, in the original amount of **\$70,000.00** and now showing as a lien on certain premises with a property address of:

3902 Rockridge Parkway, Anacortes, WA 98221

Record Concurrently

Which premises are more fully described in **Exhibit A** attached hereto and incorporated herein by reference ("Property")?

Michael C Stevens and Celese A. Stevens are the present owners of the Property and is about to execute a Mortgage/Deed of Trust and Note in the sum of an amount not to exceed **\$437,692.00** in favor of Lender

NOW THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, receipt of which is hereby acknowledged by First Lien-holder, and to induce Lender to make a loan to Owners, Lien-holder, **Navy Federal Credit Union**, hereby agrees with Lender, **Freedom Mortgage Corporation**, that the mortgage/deed of trust securing the note in favor of Lender, **Freedom Mortgage Corporation**, will be and shall remain a lien on the Property prior and superior to the lien in favor of Grantee/Lien-holder, **Navy Federal Credit Union**, in the same manner as if Lender's mortgage/deed of trust had been executed and recorded prior in time to the execution and recordation of Lien-holder's lien.

1.

UNOFFICIAL

IN WITNESS THEREOF, the undersigned has caused this instrument to be executed the day and year first above written.

Witness:

Jeri Hill Stoverson

Navy Federal Credit Union,

By: Donna Bradford
Donna Bradford Asst. Treasurer
(Print Name)

STATE OF WASHINGTON
COUNTY OF SKAGIT

^{VA} Virginia
^{VA} Fairfax

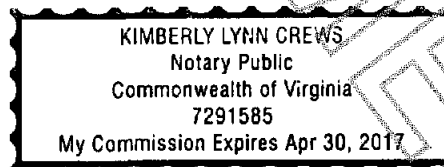
On this 27 day of March, 2015, before me, the undersigned, a Notary Public in and for said county, personally appeared

Donna Bradford

To me personally known or satisfactorily proven by production of the following identification, and who being duly sworn, did say that he/she is the Asst. Treasurer Of **Navy Federal Credit Union** the entity whose name appears on the foregoing instrument and that he/she is so authorized and did execute said instrument as on behalf of said entity as a voluntary act for the purposes heretofore mentioned.

WITNESS my hand and notarial seal the day and year last above written.

Kimberly Lynn Crews
NOTARY PUBLIC



“Exhibit A”

The following described property:

Lot 22, "Plat of Rock Ridge South, Phase 1," as recorded January 24, 2007, under Auditor's File No.200701240094, and amended by instrument recorded January 25, 2007, under Auditor's File No.200701250133, records of Skagit County, Washington.

Situate in the City of Anacortes, County of Skagit, State of Washington

Assessor's Parcel No: 4918-001-022-0000