



201507280077

RETURN ADDRESS:

Heritage Bank
Skagit Commercial Lending
PO Box 1578
Olympia, WA 98507

Skagit County Auditor \$74.00
7/28/2015 Page 1 of 3 1:50PM

CHICAGO TITLE
1C44720

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 200802110152 Additional on page

Grantor(s):
1. WELCH BROTHERS CONSTRUCTION, INCORPORATED

Grantee(s)
1. Heritage Bank
2. Chicago Title

Legal Description: LOT 6, ROCK RIDGE SOUTH PHASE 1 Additional on page 2

Assessor's Tax Parcel ID#: 4918-001-006-0000



THIS MODIFICATION OF DEED OF TRUST dated July 20, 2015, is made and executed between WELCH BROTHERS CONSTRUCTION, INC., a Washington corporation ("Grantor") and Heritage Bank, whose address is Skagit Commercial Lending, PO Box 1578, Olympia, WA 98507 ("Lender").

UNRECORDED
TITLE
INDEXED
DOCUMENT



**MODIFICATION OF DEED OF TRUST
(Continued)**

Loan No: 439001884

Page 2

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated July 20, 2015 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

RECORDED FEBRUARY 11, 2008 UNDER AUDITOR'S FILE NUMBER 200802110152.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

LOT 6, PLAT OF ROCK RIDGE SOUTH PHASE 1, ACCORDING TO THE DULY RECORDED PLAT THEREOF, RECORDED JANUARY 24, 2007, UNDER AUDITOR'S FILE NO. 200701240094, AND AMENDED BY AUDITOR'S FILE NO. 200701250133, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATED IN SKAGIT COUNTY, WASHINGTON.

The Real Property or its address is commonly known as 3965 ROCK RIDGE PARKWAY, ANACORTES, WA 98221. The Real Property tax identification number is 4918-001-006-0000.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

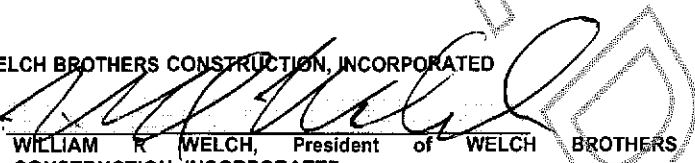
INCREASE LOAN AMOUNT FROM \$100,000.00 TO \$150,000.00.


CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

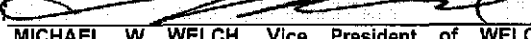
GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED JULY 20, 2015.

GRANTOR:

WELCH BROTHERS CONSTRUCTION, INCORPORATED

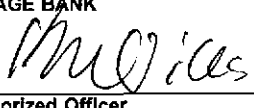
By: 
WILLIAM R. WELCH, President of WELCH BROTHERS CONSTRUCTION, INCORPORATED

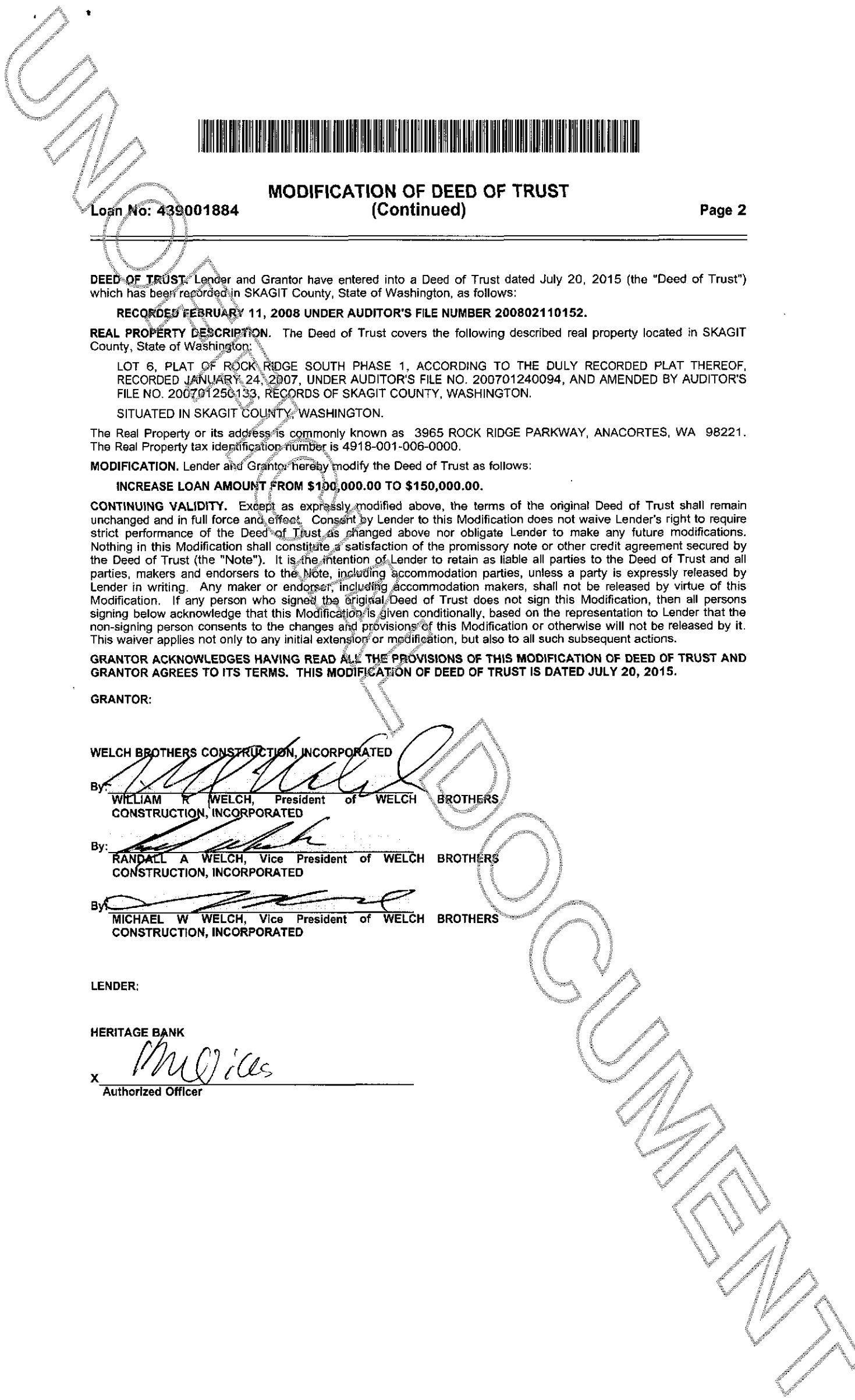
By: 
RANDALL A. WELCH, Vice President of WELCH BROTHERS CONSTRUCTION, INCORPORATED

By: 
MICHAEL W. WELCH, Vice President of WELCH BROTHERS CONSTRUCTION, INCORPORATED

LENDER:

HERITAGE BANK

x 
Authorized Officer





**MODIFICATION OF DEED OF TRUST
(Continued)**

Loan No: 439001884

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CORPORATE ACKNOWLEDGMENT

STATE OF Washington)
) SS
COUNTY OF Snohomish)

On this 27 day of July, 2015, before me, the undersigned Notary Public, personally appeared **WILLIAM R WELCH**, President of **WELCH BROTHERS CONSTRUCTION, INCORPORATED**; **RANDALL A WELCH**, Vice President of **WELCH BROTHERS CONSTRUCTION, INCORPORATED**; and **MICHAEL W WELCH**, Vice President of **WELCH BROTHERS CONSTRUCTION, INCORPORATED**, and personally known to me or proved to me on the basis of satisfactory evidence to be authorized agents of the corporation that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Julia G Klingman Residing at Anacortes
Notary Public in and for the State of WA My commission expires 1/19/16

LENDER ACKNOWLEDGMENT

STATE OF Washington)
) SS
COUNTY OF Snohomish)

On this 27 day of July, 2015, before me, the undersigned Notary Public, personally appeared Krista Orles and personally known to me or proved to me on the basis of satisfactory evidence to be the Commercial Lender, authorized agent for **Heritage Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Heritage Bank**, duly authorized by **Heritage Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Heritage Bank**.

By Julia G Klingman Residing at Anacortes
Notary Public in and for the State of WA My commission expires 1/19/16

