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Skagit County Auditor

\$73.00

9/17/2015 Page

1 of

2 3:27PM

When Recorded Return to:

Aimee Carroll
Northwest Business Development Association
9019 E. Appleway Blvd., Ste. 200
Spokane Valley, WA 99212

RELEASE OF ASSIGNMENT OF LEASES AND CASH COLLATERAL

SBA Loan Name: Riverside Archery, Inc.
SBA Loan Number: 8808454000

SMALL BUSINESS ADMINISTRATION, an agency duly created under and by virtue of an Act of Congress, having its principal office in Washington, in the District of Columbia, and a Commercial Loan Servicing Center at 2719 North Air Fresno Drive, Suite 107, Fresno, California 93727 (hereinafter called "SBA") hereby terminates its security interest and lien in that certain Lease Agreement dated June 21, 2005, by and between Gary Ludwig and Kathy Ludwig, husband and wife as Landlord, and Riverside Archery, Inc., as Tenant, which was evidenced by an Assignment of Leases and Cash Collateral to Northwest Business Development Association, dated July 22, 2005, recorded on July 28, 2005, as Auditor's No. 200507280270, records of Skagit County, State of Washington, which instrument gave a security interest in the leases to Northwest Business Development Association. Northwest Business Development Association assigned its security interest in said Lease to SBA.

NORTHWEST BUSINESS DEVELOPMENT
ASSOCIATION, ATTORNEY-IN-FACT FOR THE
UNITED STATES SMALL BUSINESS
ADMINISTRATION

Dated: August 31, 2015

Debra L. Shipman
Debra L. Shipman, President, NWBDA

State of Washington)
) ss.
County of Spokane)

On August 31, 2005, before me, Misty K. Hoxie, a Notary Public, personally appeared Debra L. Shipman, President of Northwest Business Development Association, personally known to me to be the person whose name is subscribed to this instrument and acknowledged to me that she executed this instrument in her authorized capacity, and that by her signature on the instrument the United States Small Business Administration executed the instrument.

WITNESS my hand and official seal.

Misty K. Hoxie
Notary Public in and for
the State of Washington,
residing at Spokane, WA.
My appointment expires: 02-19-2019

**MISTY K. HOXIE
NOTARY PUBLIC
STATE OF WASHINGTON
COMMISSION EXPIRES
FEBRUARY 19, 2019**