



201605170046

Skagit County Auditor

5/17/2016 Page

1 of

\$74.00

2 10:54AM

When Recorded Return to:

Aimee Carroll  
Northwest Business Development Association  
9019 E. Appleway Blvd., Ste. 200  
Spokane Valley, WA 99212

**RELEASE OF ASSIGNMENT OF LEASES AND CASH COLLATERAL**

**SBA Loan Name: Train Wreck, Inc.**  
**SBA Loan Number: 5014675008**

SMALL BUSINESS ADMINISTRATION, an agency duly created under and by virtue of an Act of Congress, having its principal office in Washington, in the District of Columbia, and a Commercial Loan Servicing Center at 2719 North Air Fresno Drive, Suite 107, Fresno, California 93727 (hereinafter called "SBA") hereby terminates its security interest and lien in that certain Lease Agreement dated **5/1/2012**, by and between Nicholas R. Crandall, as **Landlord, and Train Wreck, Inc.**, as Tenant, which was evidenced by an **Assignment of Leases and Cash Collateral** to Northwest Business Development Association, dated **12/28/2012**, recorded on 01/04/2013, as Auditor's No. **201301040091**, records of Skagit County, State of Washington, which instrument gave a security interest in the leases to Northwest Business Development Association. Northwest Business Development Association assigned its security interest in said Lease to SBA.

NORTHWEST BUSINESS DEVELOPMENT  
ASSOCIATION, ATTORNEY-IN-FACT FOR THE  
UNITED STATES SMALL BUSINESS  
ADMINISTRATION

Dated: May 3, 2016

Debra L. Shipman  
Debra L. Shipman, President, NWBDA

State of Washington )  
                                  ) ss.  
County of Spokane   )

On May 3, 2016, before me, Misty K. Hoxie, a Notary Public, personally appeared Debra L. Shipman, President of Northwest Business Development Association, personally known to me to be the person whose name is subscribed to this instrument and acknowledged to me that she executed this instrument in her authorized capacity, and that by her signature on the instrument the United States Small Business Administration executed the instrument.

WITNESS my hand and official seal.

Misty K. Hoxie  
Notary Public in and for  
the State of Washington,  
residing at Spokane, WA.  
My appointment expires: 02-19-2019

