When recorded return to:

201701190083

Skagit County Auditor

\$76.00 4:14PM

MGP XI Cascade, LLC c/o Merlone Geier Management, LLC 425 California Street, Tenth Floor San Francisco, CA 94104

Attn: Asset Management

42001995

SPECIAL WARRANTY DEED

Grantor: MAC Cascade LLC, a Delaware limited liability

company

Grantee: MGP XI Cascade, LLC, a Delaware limited

liability company

Legal Description: See Exhibit A attached hereto

Abbreviated Form: LOTS 1, 2, 3, 4 & 6 CASCADE MALL BINDING

SITE PLAN

Assessors Tax Parcel ID No.: P23860 / 340406-4-001-0126; P23863 / 340406-4-

SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX
2017230

001-0225; P23866 /340406-4-001-0324; P23869 /
340406-4-001-0423; P23857 / 340406-4-001-0019
and P120093 /340406-4-001-0900

JAN 1 9 2017 and P120093 /340406-4-001-0900

Amount Paid \$ 284,865.00 Skagit Co. Treasurer By Man Deputy

SPECIAL WARRANTY DEED

GRANTOR MAC CASCADE LLC, a Delaware limited liability company, for and in consideration of TEN DOLLARS and other consideration, in hand paid, does bargain, sell, and convey to MGP XI CASCADE, LLC, a Delaware limited liability company, the following described real property, situated in the County of Skagit, State of Washington:

See Exhibit A attached hereto

SUBJECT, however, to all matters of record and all matters that would be disclosed by a survey and inspection of such property, to applicable zoning and other land use regulations and conditions, and to real property taxes a lien not yet due and payable.

[Signatures appear on following page]

IN WITNESS WHEREOF, Grantor has caused this Special Warranty Deed to be executed as of January 18, 2017.

GRANTOR:

MAC CASCADE LLC.

a Delaware limited liability company

By:

Name: Thomas J. Leanse

Its:

Senior Executive Vice President, Chief

Legal Officer and Secretary

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF CALIFORNIA

COUNTY OF LOS ANGELES

On January 17, 2017 before me, David Greening, Notary Public, personally appeared **Thomas J. Leanse**, who proved to me on the basis of satisfactory evidence-to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Notary Public

(Seal)

DAVID GREENING
Commission # 2090799
Notary Public California
Los Angeles County
My Comm. Expires Dec 17, 2018



EXHIBIT A

LEGAL DESCRIPTION

Parcel A:

Lots 1, 2, 3, 4 and 6, CASCADE MALL BINDING SITE PLAN, recorded October 19, 1989 in Volume 8 of Short Plats, page 170, under Auditor's File No. 8910190065, records of Skagit County, Washington, being a portion of the Southeast Quarter of the Northeast Quarter and the East Half of the Southeast Quarter of Section 6, Township 34 North, Range 4 East of the Willamette Meridian.

Situated in Skagit County, Washington.

Parcel B:

Those certain non-exclusive easements as described in that certain Declaration of Restrictions and Grant of Easements by Pan Pacific Development (Cascade) Inc. recorded July 21, 1989 under Auditor's File No. 8907210046, records of Skagit County, Washington and amended by instruments recorded October 30, 1997 and May 8, 1998, under Auditor's File No. 9710300078 and 9805080072, records of Skagit County, Washington, respectively.

Situated in Skagit County, Washington.