



201702100127

Skagit County Auditor \$75.00
2/10/2017 Page 1 of 3 3:53PM

RETURN DOCUMENT TO:

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Use dark black ink and print legibly. Documents not legible will be rejected per RCW 65.04.045 & 65.04.047

DOCUMENT TITLE(S): Subordination Agreement
AUDITOR FILE NUMBER & VOL. & PG. NUMBERS OF DOCUMENT(S) BEING ASSIGNED OR RELEASED: 200805060061 201702100126 Additional reference numbers can be found on page _____ of document.
GRANTOR(S): Skagit State Bank Additional grantor(s) can be found on page _____ of document.
GRANTEE(S): Skagit State Bank Additional grantee(s) can be found on page _____ of document.
ABBREVIATED LEGAL DESCRIPTION: (Lot, block, plat name OR; qtr/qtr, section, township and range OR; unit, building and condo name.) Those portion of Block 138, "First Addition to Burlington, Skagit Co., Wash." as per plat recorded in Volume 3 of Plats, page 11, records of Skagit County, Washington; described as follows Additional legal(s) can be found on page _____ of document.
ASSESSOR'S 16-DIGIT PARCEL NUMBER: P72391 Additional numbers can be found on page _____ of document.

The Auditor/Recorder will rely on the information provided on this form. The responsibility for the accuracy of the indexing information is that of the document preparer

Commitment Number: 21791382

After Recording Return To:

This instrument prepared by:
Jay A. Rosenberg, Rosenberg LPA, Washington State Bar Number 50102; 3805 Edwards Road,
Suite 550, Cincinnati, Ohio 45209.

New Lender Address:
100 West University Drive F5 Tempe AZ 85281

Record Concurrently

SUBORDINATION OF DEED OF TRUST

This Subordination of Deed of Trust is made as of the _____, 2017 by **Skagit State Bank** ("Subordinating Lender"), under the following circumstances:

A. Subordinating Lender is the holder of a Deed of Trust (the "Existing Deed of Trust") executed by **Jeffrey W. Huffstetler** ("Borrower"), in favor of Subordinating Lender in the original amount of \$60,000.00, recorded May 6, 2008 at Instrument #200805060061, the Public Records of Skagit County, Washington, which is a lien on the real estate described below (the "Property").

**Situated in the City of Burlington, County of Skagit, State of Washington: Those portion of Block 138, "First Addition to Burlington, Skagit Co., Wash.," as per plat recorded in Volume 3 of Plats, page 11, records of Skagit County, Washington; described as follows: 1) Lot 2; Except the East 128.5 feet thereof; also Except the West 125 feet thereof; 2) The West 271.5 feet of Lot 3; except the South 85 feet of the West 116 feet thereof; And also Except that portion of the West 125 feet of said Lot 3, lying Northerly of a line that is 85 feet North of the South line of said Lot 3. Assessor's Parcel No: P72391
Property Address: 19793 Huff Road Burlington WA 98233**

B. Lender, **JP Morgan Chase Bank N.A.**, will be making a loan secured by a Deed of Trust, in the maximum principal amount of \$130,132.00 (One Hundred Thirty Thousand One Hundred Thirty Two Dollars and Zero Cents), to **Jeffrey W. Huffstetler** as Borrower, ("New Deed of Trust"), which will be a lien on the Property.

As part of the consideration for Lender's agreement to make the loan secured by the New Deed of Trust, and to induce Lender to make that loan, Subordinating Lender has agreed to subordinate the lien of the Existing Deed of Trust to the lien of the New Deed of Trust, upon the terms and conditions set forth in this Agreement.

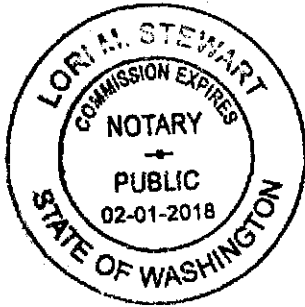
NOW THEREFORE, Subordinating Lender and Lender agree as follows:

1. Subordinating Lender hereby subordinates the lien of the Existing Deed of Trust to the lien of the New Deed of Trust; however, this subordination shall not otherwise affect the validity or priority of the Existing Deed of Trust.

2. This Subordination Agreement is made on the understanding that Subordinating Lender shall not be responsible for any of the obligations of Borrower contained in or secured by the New Deed of Trust.

3. This Subordination Agreement shall be binding upon and inure to the benefit of Lender and Subordinating Lender and their respective successors and assigns.

Executed this 31 day of JANUARY 2017



Skagit State Bank

By: _____

Its: VP

STATE OF WA

COUNTY OF Skagit

The foregoing instrument was acknowledged before me this 31 day of JANUARY, 2017 by Lori M. Stewart, the Loan Underwriter of Skagit State Bank, for and on its behalf.

Lori M. Stewart
Notary Public