

**RETURN ADDRESS:**

Craft3  
203 Howerton Way, SE  
PO Box 826  
Ilwaco, WA 98624



201703080045

Skagit County Auditor

\$77.00

3/8/2017 Page

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5 1:11PM



GUARDIAN NORTHWEST TITLE CO.

110146

**MODIFICATION OF DEED OF TRUST**

Reference # (if applicable): 17371 201512220082

Additional on page \_\_\_\_

Grantor(s):

1. Clear Valley Environmental Farm, LLC
2. Clear Valley Environmental Farm II, Inc.

Grantee(s)

1. Craft3

Legal Description: Ptn. Sections 10, 11, 14 and 15, Township 34 Range 4 East

Additional on page \_\_\_\_

Assessor's Tax Parcel ID#: P24494 (340410-4-006-0000), P24443 (340410-1-007-0005), P24490 (340410-4-001-0005), P24801 (340415-1-001-0006), P24806 (340415-1-006-0001), P24805 (340415-1-005-0002), P24731 (340414-2-004-0002), P24697 (340414-0-005-0005), P24890 (340415-4-000-0001), P 24696 (340414-0-004-0006), P24695 (340414-0-003-0007), P24692 (340414-0-001-0009), P24533 (340411-3-003-0004), P128590 (340411-2-004-0100), P24532 (340411-3-002-0005), P24535 (340411-3-005-0002), P24743 (340414-3-007-0007), P109225 (340411-3-006-0001)

**THIS MODIFICATION OF DEED OF TRUST dated December 28, 2016, is made and executed between Clear Valley Environmental Farm, LLC, a Washington limited liability company, whose address is 1028 Wilmington Way, Redwood City, CA 94062-4037 and Clear Valley Environmental Farm II, Inc., a Washington corporation, whose address is 1028 Wilmington Way, Redwood City, CA 94062-4037 ("Grantor") and Craft3, whose address is 203 Howerton Way, SE, PO Box 826, Ilwaco, WA 98624 ("Lender").**

**MODIFICATION OF DEED OF TRUST  
(Continued)**

Loan No: 17371

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**DEED OF TRUST.** Lender and Grantor have entered into a Deed of Trust dated December 7, 2015 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

**Recorded December 22, 2015; Instrument Number 201512220082.**

**REAL PROPERTY DESCRIPTION.** The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

See Exhibit A, which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 22344 Babcock Rd, Mount Vernon, WA 98273. The Real Property tax identification number is P24494 (340410-4-006-0000), P24443 (340410-1-007-0005), P24490 (340410-4-001-0005), P24801 (340415-1-001-0006), P24806 (340415-1-006-0001), P24805 (340415-1-005-0002), P24731 (340414-2-004-0002), P24697 (340414-0-005-0005), P24890 (340415-4-000-0001), P 24696 (340414-0-004-0006), P24695 (340414-0-003-0007), P24692 (340414-0-001-0009), P24533 (340411-3-003-0004), P128590 (340411-2-004-0100), P24532 (340411-3-002-0005), P24535 (340411-3-005-0002), P24743 (340414-3-007-0007), P109225 (340411-3-006-0001).

**MODIFICATION.** Lender and Grantor hereby modify the Deed of Trust as follows:

**Principal increased to \$4,230,000.00.**

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED DECEMBER 28, 2016.**

**MODIFICATION OF DEED OF TRUST  
(Continued)**

Loan No: 17371

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GRANTOR:

CLEAR VALLEY ENVIRONMENTAL FARM, LLC

SE SKAGIT LAND, LLC, Managing Member of Clear Valley Environmental Farm, LLC

JCPOETSCH ADVISORS, INC., Managing Member of SE Skagit Land, LLC

By: Jeffrey C. Poetsch  
Jeffrey C. Poetsch, President of JCPoetsch Advisors, Inc.

CLEAR VALLEY ENVIRONMENTAL FARM II, INC.

By: Jeffrey C. Poetsch  
Jeffrey C. Poetsch, President of Clear Valley Environmental Farm II, Inc.

By: Alison L. Poetsch  
Alison L. Poetsch, Secretary of Clear Valley Environmental Farm II, Inc.

LENDER:

CRAFT3

X [Signature]  
Authorized Officer

**ACKNOWLEDGMENT**

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

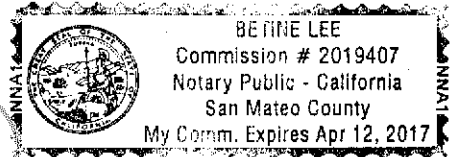
State of California  
County of San Mateo

On February 22, 2017 before me, Betaine Lee, Notary Public  
(insert name and title of the officer)

personally appeared Jeffrey C. Poetsch  
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.



Signature Betaine Lee

(Seal)

UNRECORDED DOCUMENT

**ACKNOWLEDGMENT**

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

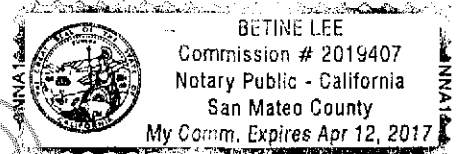
State of California  
County of San Mateo

On February 22, 2017 before me, Betina Lee Notary Public  
(insert name and title of the officer)

personally appeared Alison L. Poetsch  
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.



Signature Betina Lee (Seal)

UNRECORDED DOCUMENT