when Recorded Return to: indecomm Global Services As Recording Agent Only 1260 Energy Lane St. Paul, MM 55108



Skagit County Auditor

\$75.00

12/5/2017 Page

1 of 2

2 9:56AM

WHEN RECORDED MAIL TO U.S. Bank National Association Retail Service Senter

1850 Osborn Ave. Oshkosh/WI 54903-2746

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 009980

Geo Parcel Number P60548

This Agreement is made this November 15, 2017, by and between U.S. Bank National Association as successor by merger with U.S. Bank National Association ND ("Bank") and U.S. Bank National Association ("Refinancer").

716634

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 04/19/2011, granted by TIMOTHY M GORDON AND LISA GORDON, HUSBAND AND WIFE ("Borrower"), and recorded in the office of the County Recorder, SKAGIT County, Washington, on Book, Page, as Document 201105030048, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated 07/20/2017, granted by the Borrower, and recorded in the same office on 08/25/2017, as DOCUMENT 201708250097, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$140,250.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and

each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: LOT 8, REPLAT OF LOTS 25 THROUGH 48, VIEW ACRES ADDITION TO ANACORTES, ACCORDING TO THE PLAT THEREOF, RECORDED IN VOLUME 7 OF PLATS, PAGE 85, RECORDS OF SKAGIT COUNTY, WASHINGTON

Property Address: 1312 27TH STREET, ANACORTES, WA 98221

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

U.S. Bank National Association as successor by merger with U.S. Bank National Association ND

By Ratricia Toraason, Operations Officer

STATE OF ____ Wisconsin

COUNTY OF _ Winnebago

The foregoing instrument was acknowledged before me November 15, 2017, by Patricia Toraason, Operations Officer of U.S. Bank National Association as successor by merger with U.S. Bank National Association ND, a national banking association, on behalf of the association.

Deborah Schreck, Notary Public My Commission Expires on 06/19/2020

Prepared by: Linda Noe

DEBORAH SCHRECK Notary Public State of Wisconsin

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