

201901170027
01/17/2019 12:03 PM Pages: 1 of 2 Fees: \$100.00
Skegit County Auditor

Return Address:

Document Title:

Memorandum of option

Reference Number (if applicable): _____

Grantor(s):

additional grantor names on page ____.

1) Franklin D Halterman

2) _____

Grantee(s):

additional grantor names on page ____.

1) Madrona Investments Solutions Inc

2) _____

Abbreviated Legal Description:

full legal on page(s) ____.

Lot 130 Cedar Heights PUD 1 Phase 2

Assessor Parcel /Tax ID Number:

additional parcel numbers on page ____.

P126185

Memorandum of Option

On this date, the following parties entered into an agreement in which Madrona Investments & Solutions, Inc., acquired an option to purchase an interest in property owned by Franklin D Halterman - Seller.

The property is described as:
919 Shantel Street
Address

Mt. Vernon WA 98274
City State Zip Code

Legal Description: CEDAR HEIGHTS PUD 1, PHASE 2, LOT 130, RECORDED UNDER AF#200705310138, BEING A PORTION OF THE SE1/4 OF THE SW1/4 OF SECTION 22, TOWNSHIP 34 NORTH, RANGE 4 EAST, W.M.

1. The term of this agreement is 6 months, running through midnight January 30th, 2019.
2. As part of this agreement, Franklin D Halterman-seller agree not to further encumber the property, nor sell any interest in the property during the term of this agreement. Any encumbrance placed on the property after this agreement is properly executed and recorded, including leases, will be subordinate to this agreement and will be extinguished by the proper execution of this contract.
3. This agreement will bind heirs, executors, administrators, successors, legal representatives, and assigns of each party to this agreement.
4. In the event of foreclosure, the owners' equity at the sale and any right of redemption shall transfer to the Optionee without further compensation and this contract shall serve as conveyance without further action.

Signed and sealed this 7th day of July, 2018.

X Franklin D Halterman
Franklin D Halterman Seller

X Kevin Hall
Kevin Hall Madrona Invest

State of WASHINGTON
County of SKAGUIT

The foregoing instrument was acknowledged before me this 24th day of July, 2018 by Franklin D. Halterman, who ~~is~~ are personally known to me or who has/have produced Washington-Drivers Lic. as identification.

Tammy Belisle
Notary
My Commission Expires May 1, 2022

(Seal)

