



201902110095

02/11/2019 03:25 PM Pages: 1 of 2 Fees: \$17.00
Skagit County Auditor

RECORDING REQUESTED BY
AND WHEN RECORDED RETURN TO:
BPL Funding 1, LLC
19800 MacArthur Blvd., Suite 1150
Irvine, CA 92612

[Space above line for Recorder's Use Only]

ASSIGNMENT OF
BENEFICIAL INTEREST UNDER DEED OF TRUST

This Assignment of Beneficial Interest Under Deed of Trust is dated as of February 1, 2019 (the "Effective Date"), and made by 5 ARCH FUNDING CORP. ("Assignor") in favor of BPL Funding 1, LLC ("Assignee").

1. For good and valuable consideration, the receipt of which is hereby acknowledged, Assignor hereby assigns to Assignee all of Assignor's right, title and interest as Beneficiary under that certain Deed of Trust dated February 1, 2019 executed by 321 Avon Avenue LLC as Trustor, to Chicago Title Company of Washington as Trustee, and recorded in the Official Records of Skagit County, Washington (the "Official Records") on February 11th 2019 as Document No. 201902110094 (the "Deed of Trust"), together with the obligation therein described, all monies due and to become due thereunder, and all interest thereon, all rights arising therefrom, and all documents associated therewith (the "Assigned Loan Documents").

2. As a condition to this Assignment, Assignee has agreed to and accepted the assignment described in Section 1 above, and has assumed the terms, covenants, obligations, and conditions required to be kept, performed, and fulfilled by Assignor under, and/or with respect to, the Assigned Loan Documents and the Loan from and after the Effective Date.

3. This Assignment shall be binding upon and inure to the benefit of Assignee, Assignor and their respective successors and assigns.

4. THIS ASSIGNMENT IS MADE WITHOUT RECOURSE OR WARRANTY OF ANY KIND BY ASSIGNOR, AND ASSIGNOR MAKES NO REPRESENTATIONS OR WARRANTY, EXPRESS OR IMPLIED, OF ANY KIND OR NATURE WHATSOEVER WITH RESPECT TO THE DEED OF TRUST OR THE COLLATERAL, OR ANY DOCUMENTS RELATED THERETO (INCLUDING ANY RELATED PROMISSORY NOTE), IF ANY.

5. This Assignment shall be governed by and construed in accordance with the laws of the State of Washington.

IN WITNESS WHEREOF, these presents are executed as of the date first set forth above.

ASSIGNOR: 5 ARCH FUNDING CORP.

By: [Signature]
Name: Timothy J. Gannaway
Title: EVP

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California)
County of Orange)

On February 1, 2019 before me, Suzy R. Solis, Notary Public personally appeared Timothy J. Gannaway, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal

Signature [Signature] (Seal)

