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01/17/2020 08:55 AM Pages: 1 of 2 Fees: \$104.50

Skagit County Auditor, WA

RECORDING REQUESTED BY AND WHEN RECORDED RETURN TO: BPL Funding 1, LLC 19800 MacArthur Blvd., Ste 1150 Irvine, CA 92612

[Space above line for Recorder's Use Only]

RELEASE OF COLLATERAL ASSIGNMENT OF BENEFICIAL INTEREST UNDER DEED OF TRUST

This Release of Collateral Assignment of Beneficial Interest Under Deed of Trust ("*Release*") is dated as of <u>January 9, 2020</u> and made by PACIFIC PREMIER BANK ("*PACIFIC*") in favor of BPL FUNDING 1, LLC ("*BPL1*").

- 1. For good and valuable consideration, the receipt of which is hereby acknowledged, PACIFIC hereby releases, and assigns to BPL1, without recourse, representation or warranty of any kind, express or implied, other than as is expressly set forth in any final executed agreement by and between Pacific and BPL 1, all of PACIFIC's rights, title and interest under that certain Collateral Assignment of Beneficial Interest Under Deed of Trust for the property located at 321 Avon Avenue, Burlington, WA 98233 and recorded in the Official Records of Skagit County, Washington on February 11, 2019 as Instrument No. 201902110096, together with the obligation therein described, all monies due and to become due thereunder, and all interest thereon, and all rights arising therefrom.
- 2. This Release shall be binding upon and inure to the benefit of PACIFIC, BPL1 and their respective successors and assigns.
- 3. This Release shall be governed by and construed in accordance with the laws of the State of Washington.

IN WITNESS WHEREOF, these presents are executed as of the date first set forth above.

PACIFIC PREMIER BANK

By: Name:

Marina Bennett

Title:

Vice President, Senior Portfolio Manager

K. VAN DE BROOKE

Notary Public - California Orange County Commission # 2148858 My Comm. Expires May 17, 2020

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California) County of Orange)

On JAN. 14, 2020 before me, L.VAN DE BROOKE, Notary Public personally appeared MAZINA BONNETT, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that ke/she/they executed the same in ht/s/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal

Signature

(Seal)